

**Domestic Fundamentals:**

- Mentha oil prices down in future market by 2.17 per cent to Rs 918 per kg in futures market today with lower arrivals from producing states. Cash market traded weak today.
- Today 531 drums arrived at U.P markets which are down by 180 drums compare to prior day.
- All India arrival of Mentha Oil is 3151 drums in 02<sup>nd</sup> week of July which was higher by 535 drums from last week.
- Weekly menthol export (04-10 July) was 429171.08 tons with an average FoB of 42653 \$/MT, major importers in this period were China, Singapore, USA, U.K and Switzerland.
- According to trade estimates, production of menthol likely to be around 35-37 thousand tons for 2016-17 which earlier was 32000 tons in 2015-16. Even with higher production, Mentha Oil price is likely to trade firm sentiments due to lower carryover stocks.
- In 2016-17, only 8-10 thousand tons of mentha stocks is available in all India basis, which is approx 30% down from last year.
- Limited supply from all major growing states as continuous rain restricts the arrival in markets.
- Demand from major importers like U.S and China is too expected to increase in coming weeks which tends to push Menthe oil price more than rs.1000/quintal.

**Domestic Market Outlook:** Menthol prices are likely to test Rs. 1000 per kg in coming sessions.

MCX Mentha Oil Futures						Date:28.07.2016	
Contract	+/-	Open	High	Low	Close	Volume	OI
Aug-16	-2.17	936	953.5	915	918	5897	6200
Sept-16	-2.19	952	965	927.7	929.8	538	1103
Oct-16	-2.41	969.8	975.6	945	945	10	33

**Mentha Oil Spot Chandausi Price Trend:**

**Mentha Oil Daily Prices**

Commodity	Center	Mentha Oil		Change
Mentha Oil		7/28/2016	7/27/2016	
	Chandausi	1000	Closed	-
	Sambhal	Closed	1070	-
	Barabanki	1035	1035	Unch
	Bareilly	980	1000	-20
	Rampur	1058	1065	-7

Commodity	Center	DMO		Change
DMO		7/28/2016	7/27/2016	
	Chandausi	800	Closed	-
	Sambhal	Closed	745	-

Commodity	Center	Flakes		Change
Flakes		7/28/2016	7/27/2016	
	Chandausi	1100	Closed	-
	Sambhal	Closed	1115	-

Commodity	Center	Crystal		Change
Crystal		7/28/2016	7/27/2016	
	Chandausi	1150	Closed	-

	Sambhal	Closed	1160	-
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**Mentha Oil Arrival**

Commodity	Center	Mentha Oil Arrival		Change
		7/28/2016	7/27/2016	
Mentha Oil		20	Closed	-
	Chandausi			
	Sambhal	Closed	200	-
	Barabanki	500	500	Unch
	Bareilly	4	4	Unch
	Rampur	7	7	Unch
	Total	531	711	-180

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