

Domestic Fundamentals:

- Mentha oil prices down in future market by 2.17 per cent to Rs 918 per kg in futures market today with lower arrivals from producing states. Cash market traded weak today.
- Today 603 drums arrived at U.P markets which are up by 72 drums compare to prior day.
- All India arrival of Mentha Oil is 3151 drums in 02nd week of July which was higher by 535 drums from last week.
- Weekly menthol export (04-10 July) was 429171.08 tons with an average FoB of 42653 \$/MT, major importers in this period were China, Singapore, USA, U.K and Switzerland.
- According to trade estimates, production of menthol likely to be around 35-37 thousand tons for 2016-17 which earlier was 32000 tons in 2015-16. Even with higher production, Mentha Oil price is likely to trade firm sentiments due to lower carryover stocks.
- In 2016-17, only 8-10 thousand tons of mentha stocks is available in all India basis, which is approx 30% down from last year.
- Limited supply from all major growing states as continuous rain restricts the arrival in markets.
- Demand from major importers like U.S and China is too expected to increase in coming weeks which tends to push Menthe oil price more than rs.1000/quintal.

Domestic Market Outlook: Menthol prices are likely to test Rs. 1000 per kg in coming sessions.

MCX Mentha Oil Futures						Date:28.07.2016	
Contract	+/-	Open	High	Low	Close	Volume	OI
Aug-16	-2.17	936	953.5	915	918	5897	6200
Sept-16	-2.19	952	965	927.7	929.8	538	1103
Oct-16	-2.41	969.8	975.6	945	945	10	33

Mentha Oil Spot Chandausi Price Trend:



Mentha Oil Daily Prices

Commodity	Center	Mentha Oil		Change
Mentha Oil		7/29/2016	7/28/2016	
	Chandausi	980	1000	-20
	Sambhal	1045	Closed	-
	Barabanki	1020	1035	-15
	Bareilly	975	980	-5
	Rampur	1044	1058	-14

Commodity	Center	DMO		Change
DMO		7/29/2016	7/28/2016	
	Chandausi	775	800	-25
	Sambhal	730	Closed	-

Commodity	Center	Flakes		Change
Flakes		7/29/2016	7/28/2016	
	Chandausi	1080	1100	-20
	Sambhal	1090	Closed	-

Commodity	Center	Crystal		Change
Crystal		7/29/2016	7/28/2016	
	Chandausi	1125	1150	-25

	Sambhal	1140	Closed	-
--	---------	------	--------	---

Mentha Oil Arrival

Commodity	Center	Mentha Oil Arrival		Change
		7/29/2016	7/28/2016	
Mentha Oil		20	20	Unch
	Chandausi	20	20	
	Sambhal	125	Closed	-
	Barabanki	450	500	-50
	Bareilly	2	4	-2
	Rampur	6	7	-1
	Total	603	531	72

Disclaimer

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicitation to buy any commodities. This document may not be reproduced, distributed or published, in whole or in part, by any recipient hereof for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors and employees may have positions in any commodities mentioned in this document (or in any related investment) and may from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer at <http://www.agriwatch.com/Disclaimer.asp>. © 2016 Indian Agribusiness Systems Pvt Ltd.