

#### **Domestic Fundamentals:**

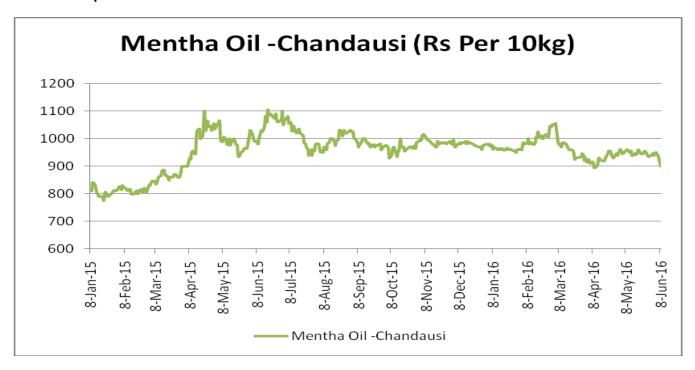
- Mentha oil prices down in future market by 2.17 per cent to Rs 918 per kg in futures market today with lower arrivals from producing states. Cash market traded mixed today.
- Today 597 drums arrived at U.P markets which are down by 06 drums compare to prior day.
- All India arrival of Mentha Oil is 3151 drums in 02<sup>nd</sup> week of July which was higher by 535 drums from last week.
- Weekly menthol export (04-10 July) was 429171.08 tons with an average FoB of 42653 \$/MT, major importers in this period were China, Singapore, USA, U.K and Switzerland.
- According to trade estimates, production of menthol likely to be around 35-37 thousand tons for 2016-17 which earlier was 32000 tons in 2015-16. Even with higher production, Mentha Oil price is likely to trade firm sentiments due to lower carryover stocks.
- In 2016-17, only 8-10 thousand tons of mentha stocks is available in all India basis, which is approx 30% down from last year.
- Limited supply from all major growing states as continuous rain restricts the arrival in markets.
- Demand from major importers like U.S and China is too expected to increase in coming weeks which tends to push Menthe oil price more than rs.1000/quintal.

Domestic Market Outlook: Menthol prices are likely to test Rs. 1000 per kg in coming sessions.

MCX Mentha Oil Futures Date:28.07.2016							ite:28.07.2016
Contract	+/-	Open	High	Low	Close	Volume	OI
Aug-16	-2.17	936	953.5	915	918	5897	6200
Sept-16	-2.19	952	965	927.7	929.8	538	1103
Oct-16	-2.41	969.8	975.6	945	945	10	33



## Mentha Oil Spot Chandausi Price Trend:



# **Mentha Oil Daily Prices**

Commodity	Center	Mentha Oil		Change
		7/30/2016	7/29/2016	Change
	Chandausi	990	980	10
	Sambhal	1045	1045	Unch
Mentha Oil	Barabanki	1000	1020	-20
	Bareilly	980	975	5
	Rampur	1045	1044	1

Commodity	Center	DMO		Change
		7/30/2016	7/29/2016	Change
DMO	Chandausi	770	775	-5
	Sambhal	745	730	15

Commodity	Center	Flakes		Change
		7/30/2016	7/29/2016	Change
Flakes	Chandausi	1080	1080	Unch
	Sambhal	1090	1090	Unch

Commodity	Center	Crystal		Change
Crystal		7/30/2016	7/29/2016	Change
	Chandausi	1125	1125	Unch



### Mentha Oil Daily Fundamental Report 01-Aug-2016

	Sambbal	1140	1140	Unch
	Sambhal	1140	1140	Official

#### **Mentha Oil Arrival**

Commodity	Center	Mentha Oil Arrival		Chango
		7/30/2016	7/29/2016	Change
	Chandausi	10	20	-10
	Sambhal	125	125	Unch
Mentha Oil	Barabanki	450	450	Unch
	Bareilly	5	2	3
	Rampur	7	6	1
	Total	597	603	-6

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