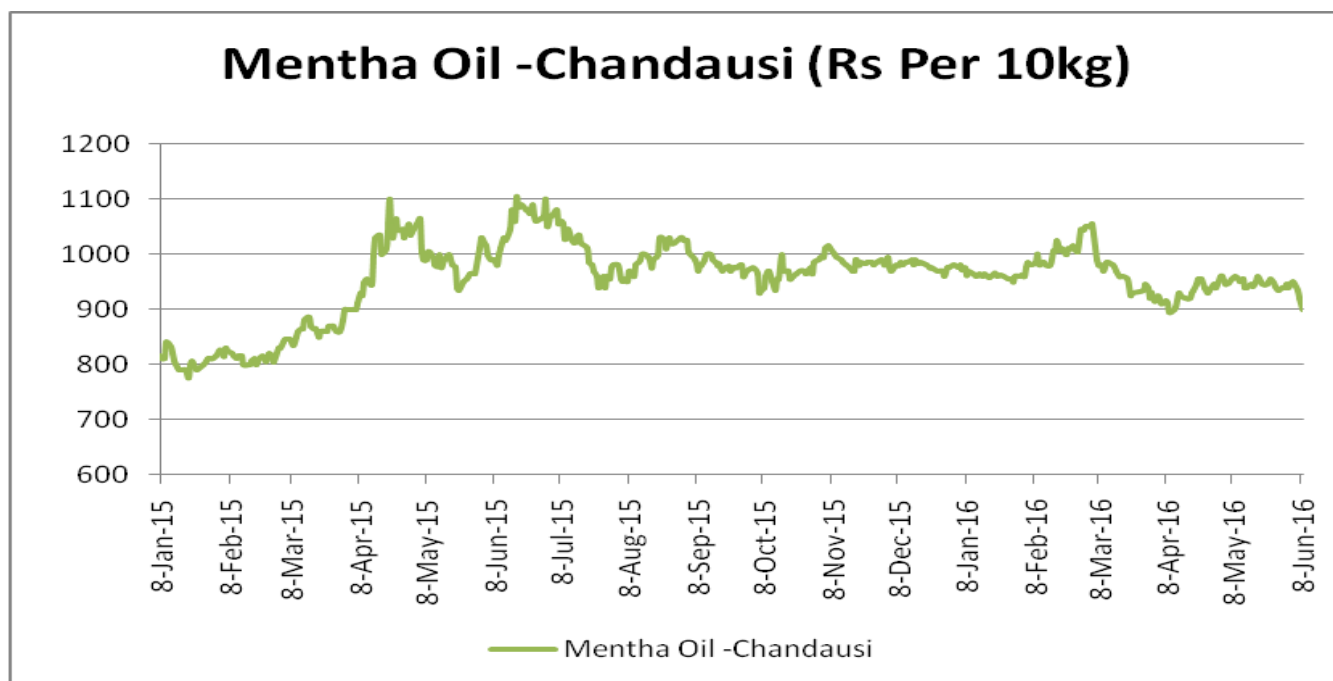


**Domestic Fundamentals:**

- Mentha oil prices up in future market by 3.24 per cent to Rs 935.80 per kg in futures market today with lower arrivals from producing states. Cash market traded firm today.
- Today 555 drums arrived at U.P markets which are down by 42 drums compare to prior day.
- All India arrival of Mentha Oil is 3151 drums in 02<sup>nd</sup> week of July which was higher by 535 drums from last week.
- Weekly menthol export (04-10 July) was 429171.08 tons with an average FoB of 42653 \$/MT, major importers in this period were China, Singapore, USA, U.K and Switzerland.
- According to trade estimates, production of menthol likely to be around 35-37 thousand tons for 2016-17 which earlier was 32000 tons in 2015-16. Even with higher production, Mentha Oil price is likely to trade firm sentiments due to lower carryover stocks.
- In 2016-17, only 8-10 thousand tons of mentha stocks is available in all India basis, which is approx 30% down from last year.
- Limited supply from all major growing states as continuous rain restricts the arrival in markets.
- Demand from major importers like U.S and China is too expected to increase in coming weeks which tends to push Menthe oil price more than rs.1000/quintal.

**Domestic Market Outlook:** Menthol prices are likely to test Rs. 1000 per kg in coming sessions.

MCX Mentha Oil Futures						Date:02.08.2016	
Contract	+/-	Open	High	Low	Close	Volume	OI
Aug-16	+0.08	943	957.6	932	933.70	5425	6232
Sept-16	+0.07	949.60	969.50	944.7	945	729	1666
Oct-16	+0.98	964	975.7	961.3	967.9	22	67

**Mentha Oil Spot Chandausi Price Trend:**

**Mentha Oil Daily Prices**

Commodity	Center	Mentha Oil		Change
Mentha Oil		8/2/2016	8/1/2016	
	Chandausi	1025	1000	25
	Sambhal	1100	1060	40
	Barabanki	1020	1015	5
	Bareilly	1015	980	35
	Rampur	1065	1055	10

Commodity	Center	DMO		Change
DMO		8/2/2016	8/1/2016	
	Chandausi	810	790	20
	Sambhal	770	740	30

Commodity	Center	Flakes		Change
Flakes		8/2/2016	8/1/2016	
	Chandausi	1125	1100	25
	Sambhal	1145	1105	40

Commodity	Center	Crystal		Change
Crystal		8/2/2016	8/1/2016	
	Chandausi	1170	1150	20

	Sambhal	1200	1160	40
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**Mentha Oil Arrival**

Commodity	Center	Mentha Oil Arrival		Change
		8/2/2016	8/1/2016	
Mentha Oil		20	20	Unch
	Chandausi	100	125	-25
	Sambhal	400	400	Unch
	Barabanki	4	3	1
	Bareilly	7	7	Unch
	Rampur	531	555	-24
	Total			

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