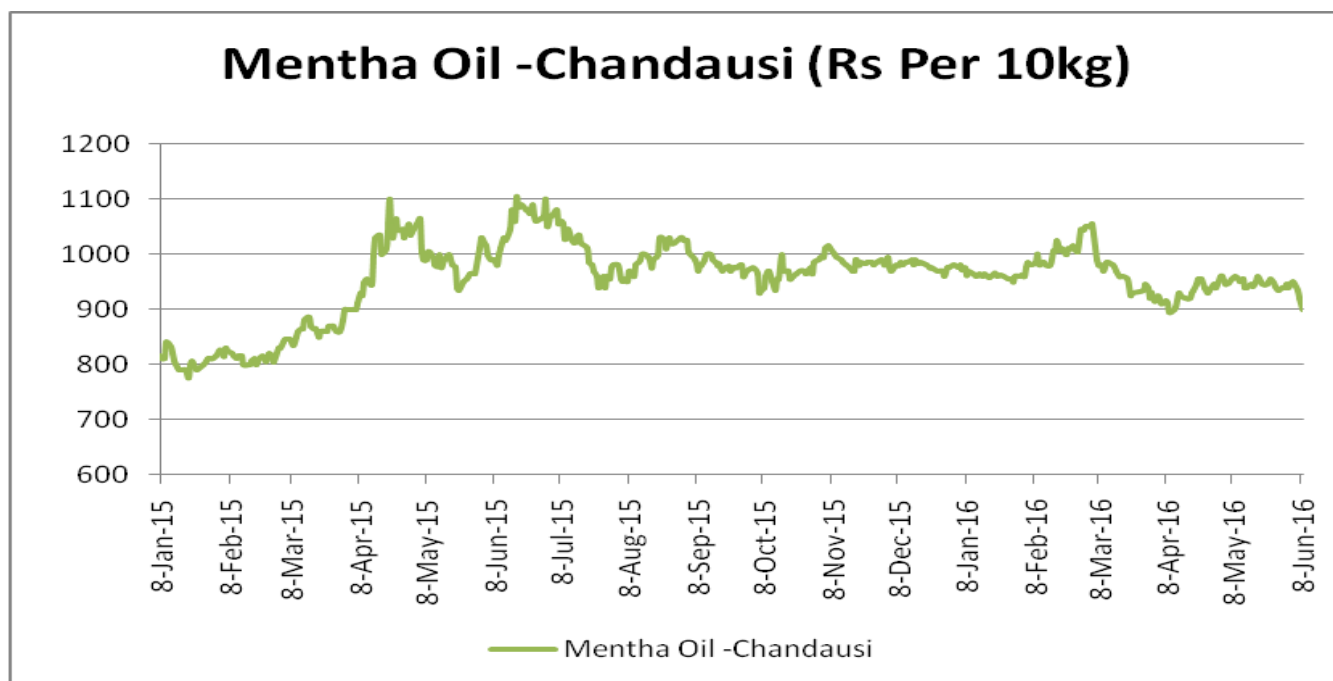


Domestic Fundamentals:

- Mentha oil prices up in future market by 0.25 per cent to Rs 940 per kg in futures market today with higher arrivals from producing states. Cash market traded weak today.
- Today 583 drums arrived at U.P markets which are up by 52 drums compare to prior day.
- All India arrival of Mentha Oil is 3151 drums in 02nd week of July which was higher by 535 drums from last week.
- Weekly menthol export (04-10 July) was 429171.08 tons with an average FoB of 42653 \$/MT, major importers in this period were China, Singapore, USA, U.K and Switzerland.
- According to trade estimates, production of menthol likely to be around 35-37 thousand tons for 2016-17 which earlier was 32000 tons in 2015-16. Even with higher production, Mentha Oil price is likely to trade firm sentiments due to lower carryover stocks.
- In 2016-17, only 8-10 thousand tons of mentha stocks is available in all India basis, which is approx 30% down from last year.
- Limited supply from all major growing states as continuous rain restricts the arrival in markets.
- Demand from major importers like U.S and China is too expected to increase in coming weeks which tends to push Menthe oil price more than rs.1000/quintal.

Domestic Market Outlook: Menthol prices are likely to test Rs. 1000 per kg in coming sessions.

MCX Mentha Oil Futures						Date:03.08.2016	
Contract	+/-	Open	High	Low	Close	Volume	OI
Aug-16	+0.25	927.80	942.10	921	940	5345	5964
Sept-16	+0.20	940	954	932.4	950.80	567	1727
Oct-16	-0.87	950.6	961.6	950.6	961.6	3	67

Mentha Oil Spot Chandausi Price Trend:

Mentha Oil Daily Prices

Commodity	Center	Mentha Oil		Change
Mentha Oil		8/3/2016	8/2/2016	
	Chandausi	1018	1025	-7
	Sambhal	1070	1100	-30
	Barabanki	1030	1020	10
	Bareilly	990	1015	-25
	Rampur	1060	1065	-5

Commodity	Center	DMO		Change
DMO		8/3/2016	8/2/2016	
	Chandausi	800	810	-10
	Sambhal	750	770	-20

Commodity	Center	Flakes		Change
Flakes		8/3/2016	8/2/2016	
	Chandausi	1125	1125	Unch
	Sambhal	1115	1145	-30

Commodity	Center	Crystal		Change
Crystal		8/3/2016	8/2/2016	
	Chandausi	1150	1170	-20

	Sambhal	1170	1200	-30
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Mentha Oil Arrival

Commodity	Center	Mentha Oil Arrival		Change
		8/3/2016	8/2/2016	
Mentha Oil		20	20	Unch
	Chandausi	20	20	50
	Sambhal	150	100	Unch
	Barabanki	400	400	2
	Bareilly	6	4	Unch
	Rampur	7	7	52
	Total	583	531	

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