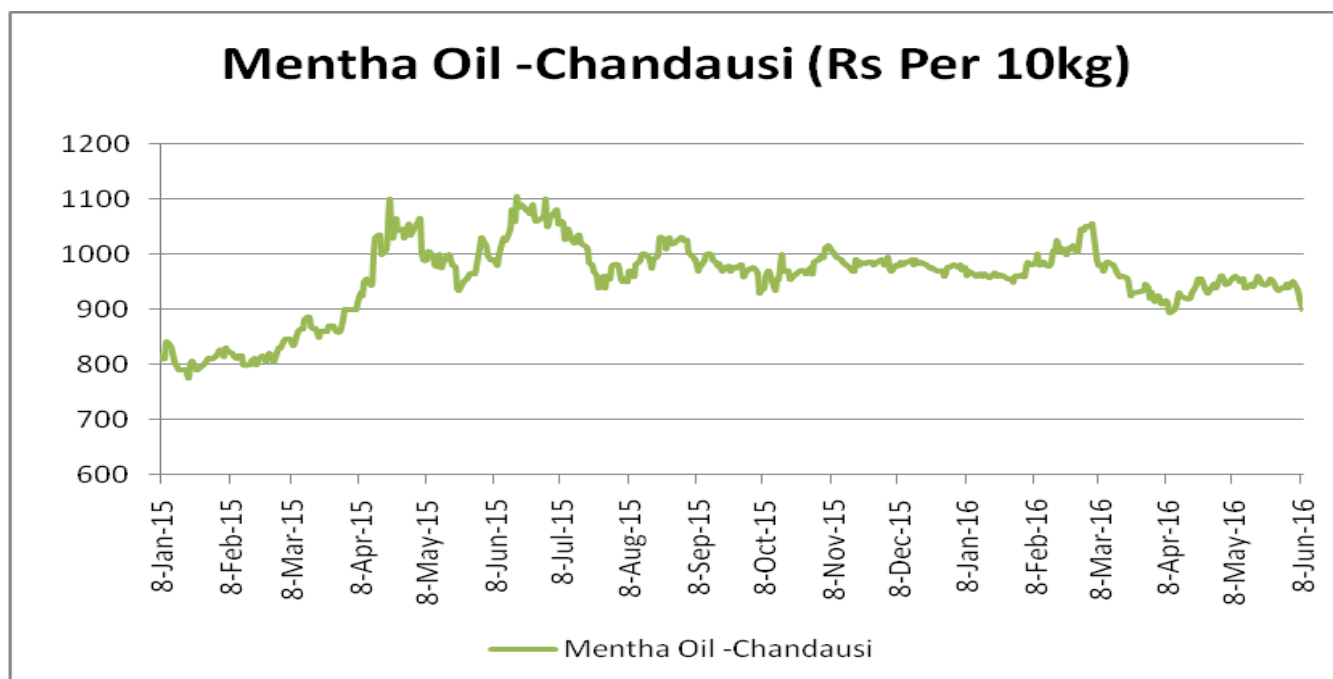


**Domestic Fundamentals:**

- Mentha oil prices down in future market by 1.25 per cent to Rs 940 per kg in futures market today with lower arrivals from producing states. Cash market traded firm today.
- Today 577 drums arrived at U.P markets which are down by 06 drums compare to prior day.
- All India arrival of Mentha Oil is 3151 drums in 02<sup>nd</sup> week of July which was higher by 535 drums from last week.
- Weekly menthol export (04-10 July) was 429171.08 tons with an average FoB of 42653 \$/MT, major importers in this period were China, Singapore, USA, U.K and Switzerland.
- According to trade estimates, production of menthol likely to be around 35-37 thousand tons for 2016-17 which earlier was 32000 tons in 2015-16. Even with higher production, Mentha Oil price is likely to trade firm sentiments due to lower carryover stocks.
- In 2016-17, only 8-10 thousand tons of mentha stocks is available in all India basis, which is approx 30% down from last year.
- Limited supply from all major growing states as continuous rain restricts the arrival in markets.
- Demand from major importers like U.S and China is too expected to increase in coming weeks which tends to push Menthe oil price more than rs.1000/quintal.

**Domestic Market Outlook:** Menthol prices are likely to test Rs. 1000 per kg in coming sessions.

MCX Mentha Oil Futures						Date:04.08.2016	
Contract	+/-	Open	High	Low	Close	Volume	OI
Aug-16	-1.03	941.8	947.8	926.3	929.5	3808	5930
Sept-16	-0.98	955	958.5	937.5	940.8	385	1753
Oct-16	-0.21	965.8	967.5	952.7	952.7	4	67

**Mentha Oil Spot Chandausi Price Trend:**

**Mentha Oil Daily Prices**

Commodity	Center	Mentha Oil		Change
Mentha Oil		8/4/2016	8/3/2016	
	Chandausi	1022	1018	4
	Sambhal	1070	1070	Unch
	Barabanki	1035	1030	5
	Bareilly	990	990	Unch
	Rampur	1080	1060	20

Commodity	Center	DMO		Change
DMO		8/4/2016	8/3/2016	
	Chandausi	800	800	Unch
	Sambhal	745	750	-5

Commodity	Center	Flakes		Change
Flakes		8/4/2016	8/3/2016	
	Chandausi	1110	1125	-15
	Sambhal	1115	1115	Unch

Commodity	Center	Crystal		Change
Crystal		8/4/2016	8/3/2016	
	Chandausi	1160	1150	10

	Sambhal	1170	1170	Unch
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**Mentha Oil Arrival**

Commodity	Center	Mentha Oil Arrival		Change
		8/4/2016	8/3/2016	
Mentha Oil		15	20	-5
	Chandausi	150	150	Unch
	Sambhal	400	400	Unch
	Barabanki	5	6	-1
	Bareilly	7	7	Unch
	Rampur	577	583	-6
	Total			

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