

**Domestic Fundamentals:**

- Mentha oil prices up in future market by 0.53 per cent to Rs 934 per kg in futures market today with lower arrivals from producing states. Cash market traded mixed today.
- Today 575 drums arrived at U.P markets which are down by 01 drums compare to prior day.
- All India arrival of Mentha Oil is 3151 drums in 02<sup>nd</sup> week of July which was higher by 535 drums from last week.
- Weekly menthol export (04-10 July) was 429171.08 tons with an average FoB of 42653 \$/MT, major importers in this period were China, Singapore, USA, U.K and Switzerland.
- According to trade estimates, production of menthol likely to be around 35-37 thousand tons for 2016-17 which earlier was 32000 tons in 2015-16. Even with higher production, Mentha Oil price is likely to trade firm sentiments due to lower carryover stocks.
- In 2016-17, only 8-10 thousand tons of mentha stocks is available in all India basis, which is approx 30% down from last year.
- Limited supply from all major growing states as continuous rain restricts the arrival in markets.
- Demand from major importers like U.S and China is too expected to increase in coming weeks which tends to push Menthe oil price more than rs.1000/quintal.

**Domestic Market Outlook:** Menthol prices are likely to test Rs. 1000 per kg in coming sessions.

MCX Mentha Oil Futures						Date:05.08.2016	
Contract	+/-	Open	High	Low	Close	Volume	OI
Aug-16	+0.12	927	938.7	923.4	934	3456	5962
Sept-16	+0.12	939	949.2	935	941	326	1746
Oct-16	-0.39	951.2	956.5	949.8	956.5	8	73

## Mentha Oil Spot Chandausi Price Trend:



## Mentha Oil Daily Prices

Commodity	Center	Mentha Oil		Change
		8/6/2016	8/5/2016	
Mentha Oil	Chandausi	1005	1010	-5
	Sambhal	1063	1060	3
	Barabanki	1032	1030	2
	Bareilly	990	980	10
	Rampur	1060	1070	-10

Commodity	Center	DMO		Change
		8/6/2016	8/5/2016	
DMO	Chandausi	790	800	-10
	Sambhal	740	735	5

Commodity	Center	Flakes		Change
		8/6/2016	8/5/2016	
Flakes	Chandausi	1110	1110	Unch
	Sambhal	1110	1105	5

Commodity	Center	Crystal		Change
		8/6/2016	8/5/2016	
Crystal	Chandausi	1165	1165	Unch

	Sambhal	1170	1165	5
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**Mentha Oil Arrival**

Commodity	Center	Mentha Oil Arrival		Change
		8/6/2016	8/5/2016	
Mentha Oil	Chandausi	15	15	Unch
	Sambhal	150	150	Unch
	Barabanki	400	400	Unch
	Bareilly	5	5	Unch
	Rampur	5	6	-1
	<b>Total</b>	<b>575</b>	<b>576</b>	<b>-1</b>

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