

Domestic Fundamentals:

- Mentha oil prices down in future market by 3.22 per cent to Rs 896 per kg in futures market today with lower arrivals from producing states. Cash market traded weak today.
- Today 533 drums arrived at U.P markets which are down by 42 drums compare to prior day.
- All India arrival of Mentha Oil is 3151 drums in 02nd week of July which was higher by 535 drums from last week.
- Weekly menthol export (04-10 July) was 429171.08 tons with an average FoB of 42653 \$/MT, major importers in this period were China, Singapore, USA, U.K and Switzerland.
- According to trade estimates, production of menthol likely to be around 35-37 thousand tons for 2016-17 which earlier was 32000 tons in 2015-16. Even with higher production, Mentha Oil price is likely to trade firm sentiments due to lower carryover stocks.
- In 2016-17, only 8-10 thousand tons of mentha stocks is available in all India basis, which is approx 30% down from last year.
- Limited supply from all major growing states as continuous rain restricts the arrival in markets.
- Demand from major importers like U.S and China is too expected to increase in coming weeks which tends to push Menthe oil price more than rs.1000/quintal.

Domestic Market Outlook: Menthol prices are likely to test Rs. 1000 per kg in coming sessions.

MCX Mentha Oil Futures						Date:08.08.2016	
Contract	+/-	Open	High	Low	Close	Volume	OI
Aug-16	+0.12	927	938.7	923.4	934	3456	5962
Sept-16	+0.12	939	949.2	935	941	326	1746
Oct-16	-0.39	951.2	956.5	949.8	956.5	8	73

Mentha Oil Spot Chandausi Price Trend:



Mentha Oil Daily Prices

Commodity	Center	Mentha Oil		Change
Mentha Oil		8/8/2016	8/6/2016	
	Chandausi	990	1005	-15
	Sambhal	1045	1063	-18
	Barabanki	1025	1032	-7
	Bareilly	955	990	-35
	Rampur	1040	1060	-20

Commodity	Center	DMO		Change
DMO		8/8/2016	8/6/2016	
	Chandausi	780	790	-10
	Sambhal	725	740	-15

Commodity	Center	Flakes		Change
Flakes		8/8/2016	8/6/2016	
	Chandausi	1080	1110	-30
	Sambhal	1090	1110	-20

Commodity	Center	Crystal		Change
Crystal		8/8/2016	8/6/2016	
	Chandausi	1130	1165	-35

	Sambhal	1145	1170	-25
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Mentha Oil Arrival

Commodity	Center	Mentha Oil Arrival		Change
		8/8/2016	8/6/2016	
Mentha Oil		25	15	10
	Chandausi	150	150	Unch
	Sambhal	350	400	-50
	Barabanki	3	5	-2
	Bareilly	5	5	Unch
	Rampur	533	575	-42
	Total			

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