

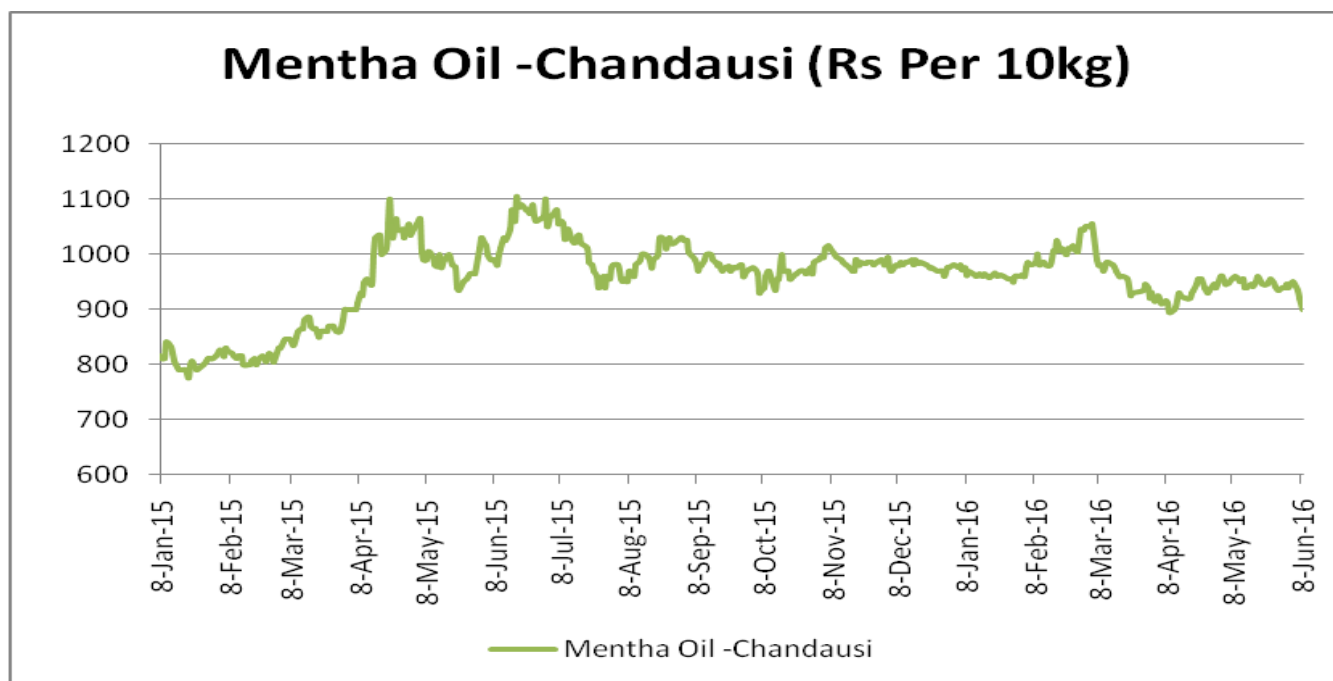
**Domestic Fundamentals:**

- Mentha oil prices up in future market by 0.95 per cent to Rs 913 per kg in futures market today with lower arrivals from producing states. Cash market traded firm today.
- Today 526 drums arrived at U.P markets which are lower by 07 drums compare to prior day.
- All India arrival of Mentha Oil is 3151 drums in 02<sup>nd</sup> week of July which was higher by 535 drums from last week.
- Weekly menthol export (04-10 July) was 429171.08 tons with an average FoB of 42653 \$/MT, major importers in this period were China, Singapore, USA, U.K and Switzerland.
- According to trade estimates, production of menthol likely to be around 35-37 thousand tons for 2016-17 which earlier was 32000 tons in 2015-16. Even with higher production, Mentha Oil price is likely to trade firm sentiments due to lower carryover stocks.
- In 2016-17, only 8-10 thousand tons of mentha stocks is available in all India basis, which is approx 30% down from last year.
- Limited supply from all major growing states as continuous rain restricts the arrival in markets.
- Demand from major importers like U.S and China is too expected to increase in coming weeks which tends to push Menthe oil price more than rs.1000/quintal.

**Domestic Market Outlook:** Menthol prices are likely to test Rs. 1000 per kg in coming sessions.

MCX Mentha Oil Futures						Date:10.08.2016	
Contract	+/-	Open	High	Low	Close	Volume	OI
Aug-16	+0.71	900	908.9	896.5	906.5	3518	5842
Sept-16	+0.85	911	920.3	908.3	918.7	496	1827
Oct-16	+0.28	925.3	931.5	921	928	55	95

Mentha Oil Spot Chandausi Price Trend:



Mentha Oil Daily Prices

Commodity	Center	Mentha Oil		Change
Mentha Oil		8/10/2016	8/9/2016	
	Chandausi	990	980	10
	Sambhal	1042	1035	7
	Barabanki	1010	997	13
	Bareilly	970	955	15
	Rampur	1040	1030	10

Commodity	Center	DMO		Change
DMO		8/10/2016	8/9/2016	
	Chandausi	780	760	20
	Sambhal	725	720	5

Commodity	Center	Flakes		Change
Flakes		8/10/2016	8/9/2016	
	Chandausi	1085	1060	25
	Sambhal	1087	1080	7

Commodity	Center	Crystal		Change
Crystal		8/10/2016	8/9/2016	
	Chandausi	1135	1100	35

	Sambhal	1140	1135	5
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**Mentha Oil Arrival**

Commodity	Center	Mentha Oil Arrival		Change
		8/10/2016	8/9/2016	
Mentha Oil		20	25	-5
	Chandausi	150	150	Unch
	Sambhal	350	350	Unch
	Barabanki	1	3	-2
	Bareilly	5	5	Unch
	Rampur	526	533	-7
	Total			

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