

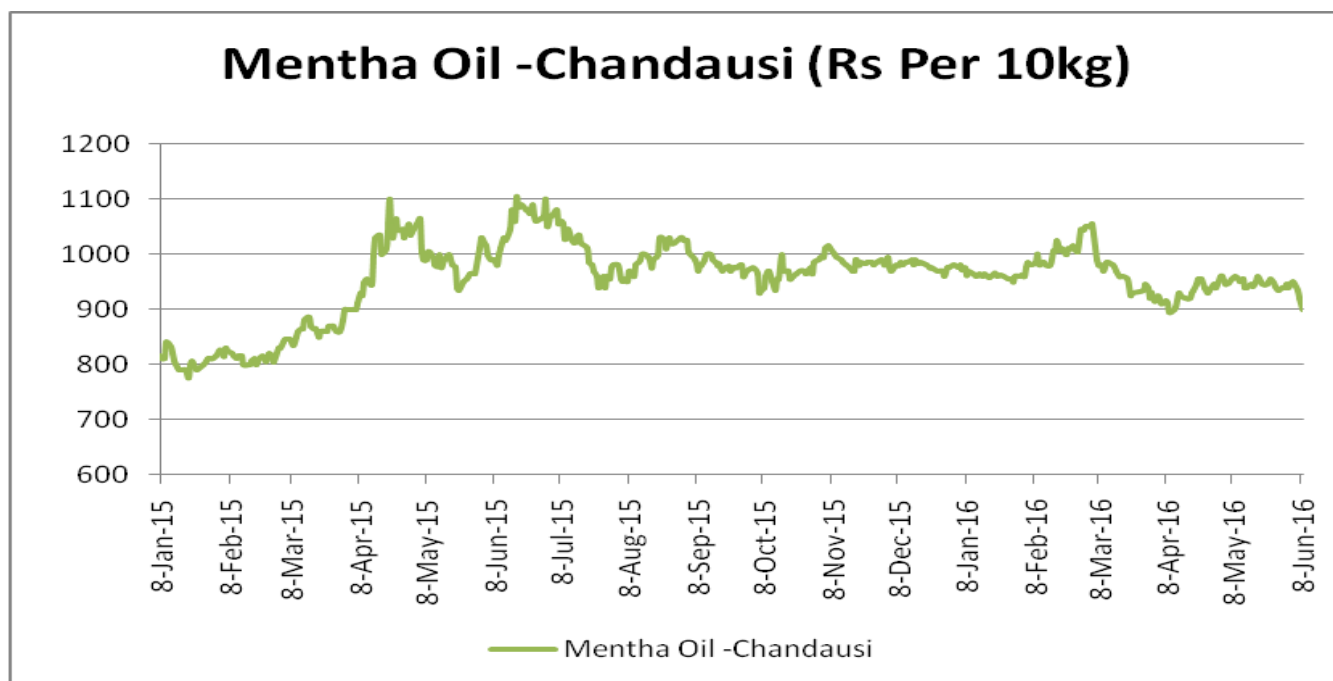
Domestic Fundamentals:

- Mentha oil prices down in future market by -0.06 per cent to Rs 905 per kg in futures market today with higher arrivals from producing states. Cash market traded firm today.
- Today 573 drums arrived at U.P markets which are higher by 02 drums compare to prior day.
- All India arrival of Mentha Oil is 3151 drums in 02nd week of July which was higher by 535 drums from last week.
- Weekly menthol export (04-10 July) was 429171.08 tons with an average FoB of 42653 \$/MT, major importers in this period were China, Singapore, USA, U.K and Switzerland.
- According to trade estimates, production of menthol likely to be around 35-37 thousand tons for 2016-17 which earlier was 32000 tons in 2015-16. Even with higher production, Mentha Oil price is likely to trade firm sentiments due to lower carryover stocks.
- In 2016-17, only 8-10 thousand tons of mentha stocks is available in all India basis, which is approx 30% down from last year.
- Limited supply from all major growing states as continuous rain restricts the arrival in markets.
- Demand from major importers like U.S and China is too expected to increase in coming weeks which tends to push Menthe oil price more than rs.1000/quintal.

Domestic Market Outlook: *Menthol prices are likely to test Rs. 1000 per kg in coming sessions.*

MCX Mentha Oil Futures						Date:12.08.2016	
Contract	+/-	Open	High	Low	Close	Volume	OI
Aug-16	-0.06	905.10	912.50	903.7	905	2432	5443
Sept-16	+0.00	918.2	923.9	915.8	917	442	2108
Oct-16	+0.53	932.5	935.7	932	932.4	35	305

Mentha Oil Spot Chandausi Price Trend:



Mentha Oil Daily Prices

Commodity	Center	Mentha Oil		Change
Mentha Oil		8/12/2016	8/11/2016	
	Chandausi	995	986	9
	Sambhal	1047	1042	5
	Barabanki	1025	1025	Unch
	Bareilly	970	960	10
	Rampur	1035	1040	-5

Commodity	Center	DMO		Change
DMO		8/12/2016	8/11/2016	
	Chandausi	770	760	10
	Sambhal	775	725	50

Commodity	Center	Flakes		Change
Flakes		8/12/2016	8/11/2016	
	Chandausi	1095	1070	25
	Sambhal	1090	1087	3

Commodity	Center	Crystal		Change
Crystal		8/12/2016	8/11/2016	
	Chandausi	1145	1110	35

	Sambhal	1145	1140	5
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Mentha Oil Arrival

Commodity	Center	Mentha Oil Arrival		Change
		8/12/2016	8/11/2016	
Mentha Oil		15	15	Unch
	Chandausi	15	15	Unch
	Sambhal	150	150	Unch
	Barabanki	400	400	Unch
	Bareilly	3	1	2
	Rampur	5	5	Unch
	Total	573	571	2

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