

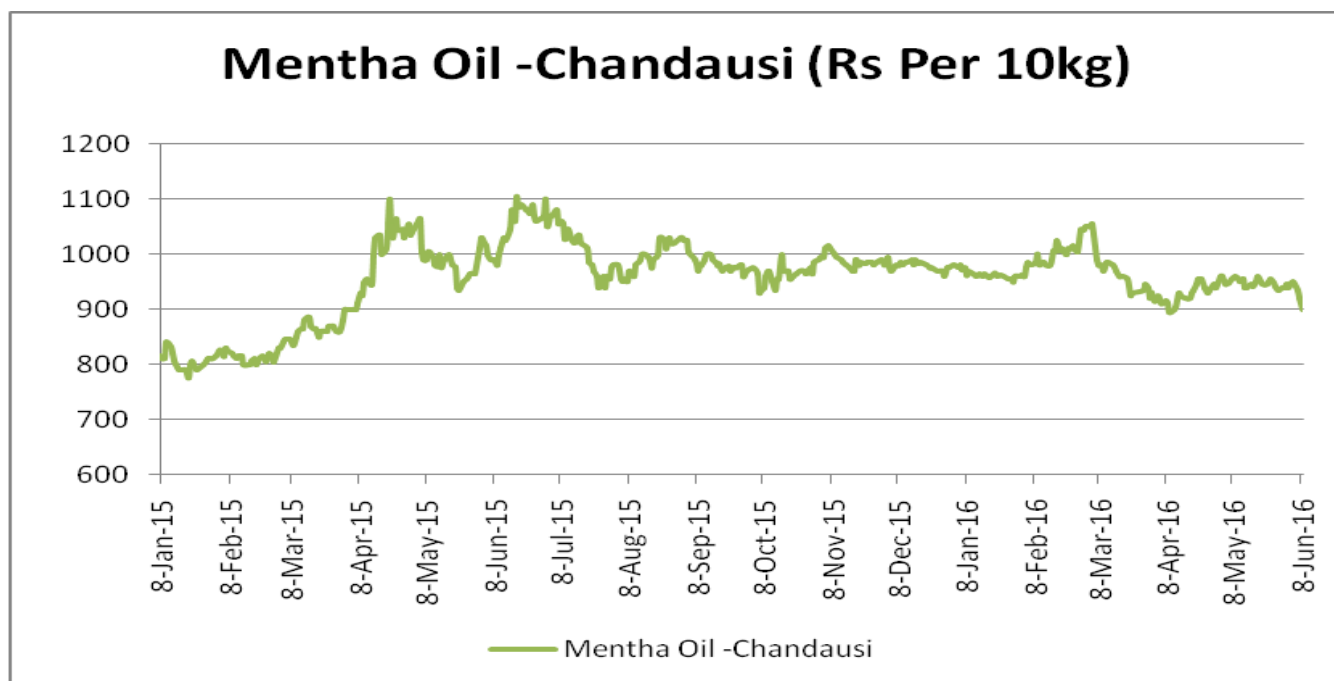
Domestic Fundamentals:

- Mentha oil prices down in future market by -0.06 per cent to Rs 905 per kg in futures market today with higher arrivals from producing states. Cash market traded weak today.
- Today 577 drums arrived at U.P markets which are lower by 04 drums compare to prior day.
- All India arrival of Mentha Oil is 3151 drums in 02nd week of July which was higher by 535 drums from last week.
- Weekly menthol export (04-10 July) was 429171.08 tons with an average FoB of 42653 \$/MT, major importers in this period were China, Singapore, USA, U.K and Switzerland.
- According to trade estimates, production of menthol likely to be around 35-37 thousand tons for 2016-17 which earlier was 32000 tons in 2015-16. Even with higher production, Mentha Oil price is likely to trade firm sentiments due to lower carryover stocks.
- In 2016-17, only 8-10 thousand tons of mentha stocks is available in all India basis, which is approx 30% down from last year.
- Limited supply from all major growing states as continuous rain restricts the arrival in markets.
- Demand from major importers like U.S and China is too expected to increase in coming weeks which tends to push Menthe oil price more than rs.1000/quintal.

Domestic Market Outlook: Menthol prices are likely to test Rs. 1000 per kg in coming sessions.

MCX Mentha Oil Futures						Date:12.08.2016	
Contract	+/-	Open	High	Low	Close	Volume	OI
Aug-16	-0.06	905.10	912.50	903.7	905	2432	5443
Sept-16	+0.00	918.2	923.9	915.8	917	442	2108
Oct-16	+0.53	932.5	935.7	932	932.4	35	305

Mentha Oil Spot Chandausi Price Trend:



Mentha Oil Daily Prices

Commodity	Center	Mentha Oil		Change
Mentha Oil		8/13/2016	8/12/2016	
	Chandausi	990	995	-5
	Sambhal	1040	1047	-7
	Barabanki	1020	1025	-5
	Bareilly	960	970	-10
	Rampur	1030	1035	-5

Commodity	Center	DMO		Change
DMO		8/13/2016	8/12/2016	
	Chandausi	775	770	5
	Sambhal	770	775	-5

Commodity	Center	Flakes		Change
Flakes		8/13/2016	8/12/2016	
	Chandausi	1085	1095	-10
	Sambhal	1085	1090	-5

Commodity	Center	Crystal		Change
Crystal		8/13/2016	8/12/2016	
	Chandausi	1147	1145	2

	Sambhal	1140	1145	-5
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Mentha Oil Arrival

Commodity	Center	Mentha Oil Arrival		Change
		8/13/2016	8/12/2016	
Mentha Oil		20	15	5
	Chandausi	150	150	Unch
	Sambhal	400	400	Unch
	Barabanki	2	3	-1
	Bareilly	5	5	Unch
	Rampur	577	573	4
	Total			

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