

Domestic Fundamentals:

- Mentha oil prices down in future market by 1.37 per cent to Rs 893.6 per kg in futures market today with higher arrivals from producing states. Cash market traded firm today.
- Today 578 drums arrived at U.P markets which are higher by 01 drum compare to prior day.
- All India arrival of Mentha Oil is 3151 drums in 02nd week of July which was higher by 535 drums from last week.
- Weekly menthol export (04-10 July) was 429171.08 tons with an average FoB of 42653 \$/MT, major importers in this period were China, Singapore, USA, U.K and Switzerland.
- According to trade estimates, production of menthol likely to be around 35-37 thousand tons for 2016-17 which earlier was 32000 tons in 2015-16. Even with higher production, Mentha Oil price is likely to trade firm sentiments due to lower carryover stocks.
- In 2016-17, only 8-10 thousand tons of mentha stocks is available in all India basis, which is approx 30% down from last year.
- Limited supply from all major growing states as continuous rain restricts the arrival in markets.
- Demand from major importers like U.S and China is too expected to increase in coming weeks which tends to push Menthe oil price more than rs.1000/quintal.

Domestic Market Outlook: Menthol prices are likely to test Rs. 1000 per kg in coming sessions.

MCX Mentha Oil Futures						Date:16.08.2016	
Contract	+/-	Open	High	Low	Close	Volume	OI
Aug-16	-1.37	906	912.8	893.6	893.6	2484	5417
Sept-16	+1.42	918.4	923.9	905.1	905.1	481	2230
Oct-16	-1.74	932	936	917.2	917.2	24	312

Mentha Oil Spot Chandausi Price Trend:



Mentha Oil Daily Prices

Commodity	Center	Mentha Oil		Change
Mentha Oil		8/16/2016	8/13/2016	
	Chandausi	993	990	3
	Sambhal	1042	1040	2
	Barabanki	1020	1020	Unch
	Bareilly	970	960	10
	Rampur	1048	1030	18

Commodity	Center	DMO		Change
DMO		8/16/2016	8/13/2016	
	Chandausi	780	775	5
	Sambhal	775	770	5

Commodity	Center	Flakes		Change
Flakes		8/16/2016	8/13/2016	
	Chandausi	1090	1085	5
	Sambhal	1090	1085	5

Commodity	Center	Crystal		Change
Crystal		8/16/2016	8/13/2016	
	Chandausi	1145	1147	-2

	Sambhal	1145	1140	5
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Mentha Oil Arrival

Commodity	Center	Mentha Oil Arrival		Change
		8/16/2016	8/13/2016	
Mentha Oil		20	20	Unch
	Chandausi	20	20	Unch
	Sambhal	150	150	Unch
	Barabanki	400	400	Unch
	Bareilly	3	2	1
	Rampur	5	5	Unch
	Total	578	577	1

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