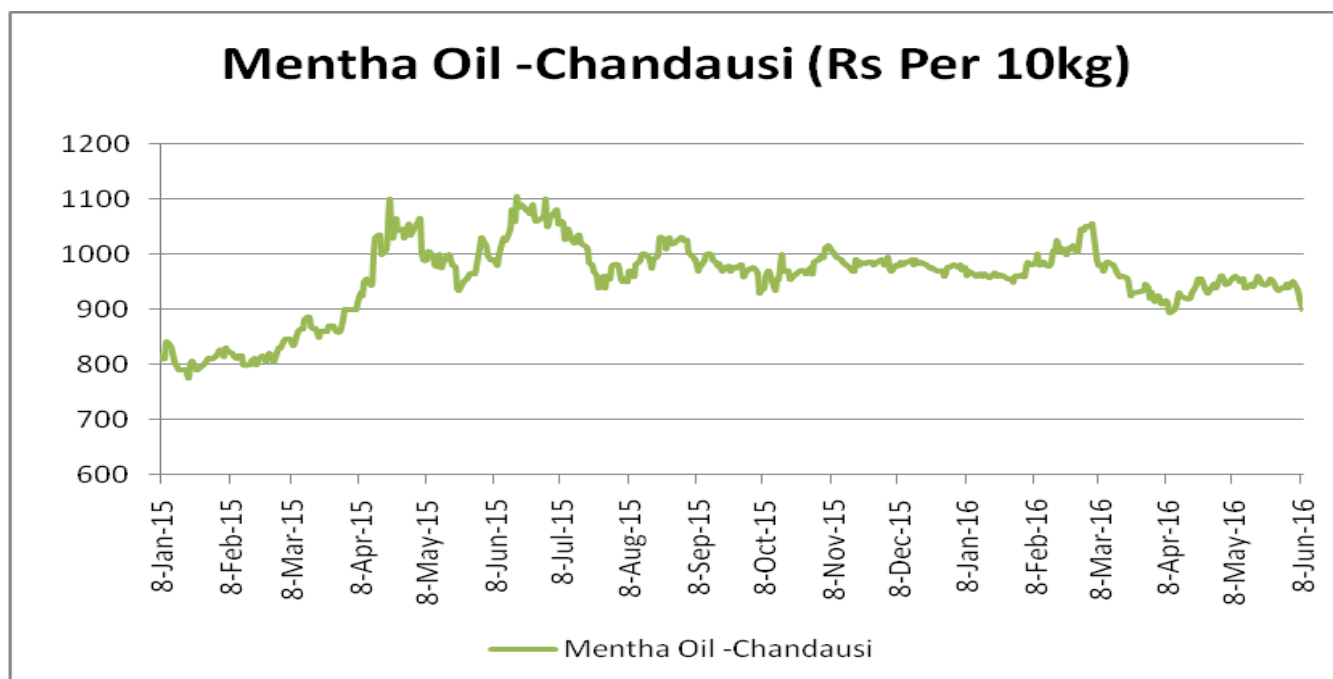


Domestic Fundamentals:

- Mentha oil prices down in future market by 0.15 per cent to Rs 886.8 per kg in futures market today with lower arrivals from producing states. Cash market traded weak today.
- Today 545 drums arrived at U.P markets which are lower by 27 drums compare to prior day.
- All India arrival of Mentha Oil is 3151 drums in 02nd week of July which was higher by 535 drums from last week.
- Weekly menthol export (04-10 July) was 429171.08 tons with an average FoB of 42653 \$/MT, major importers in this period were China, Singapore, USA, U.K and Switzerland.
- According to trade estimates, production of menthol likely to be around 35-37 thousand tons for 2016-17 which earlier was 32000 tons in 2015-16. Even with higher production, Mentha Oil price is likely to trade firm sentiments due to lower carryover stocks.
- In 2016-17, only 8-10 thousand tons of mentha stocks is available in all India basis, which is approx 30% down from last year.
- Limited supply from all major growing states as continuous rain restricts the arrival in markets.
- Demand from major importers like U.S and China is too expected to increase in coming weeks which tends to push Menthe oil price more than rs.1000/quintal.

Domestic Market Outlook: *Menthol prices are likely to test Rs. 935 per kg in coming sessions.*

MCX Mentha Oil Futures						Date:19.08.2016	
Contract	+/-	Open	High	Low	Close	Volume	OI
Aug-16	-1.30	888.5	891.7	880.1	886.8	1739	4475
Sept-16	-1.00	900	902.9	892.2	898.6	705	2431
Oct-16	-1.90	911	914.7	903.3	909.8	79	681

Mentha Oil Spot Chandausi Price Trend:

Mentha Oil Daily Prices

Commodity	Center	Mentha Oil		Change
Mentha Oil		8/19/2016	8/17/2016	
	Chandausi	978	980	-2
	Sambhal	1030	1035	-5
	Barabanki	1000	1015	-15
	Bareilly	945	955	-10
	Rampur	1025	1030	-5

Commodity	Center	DMO		Change
DMO		8/19/2016	8/17/2016	
	Chandausi	730	765	-35
	Sambhal	750	765	-15

Commodity	Center	Flakes		Change
Flakes		8/19/2016	8/17/2016	
	Chandausi	1080	1080	Unch
	Sambhal	1070	1075	-5

Commodity	Center	Crystal		Change
Crystal		8/19/2016	8/17/2016	
	Chandausi	1120	1130	-10

	Sambhal	1120	1130	-10
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Mentha Oil Arrival

Commodity	Center	Mentha Oil Arrival		Change
		8/19/2016	8/17/2016	
Mentha Oil		12	15	-3
	Chandausi	125	150	-25
	Sambhal	400	400	Unch
	Barabanki	2	1	1
	Bareilly	6	6	Unch
	Rampur	545	572	-27
	Total			

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