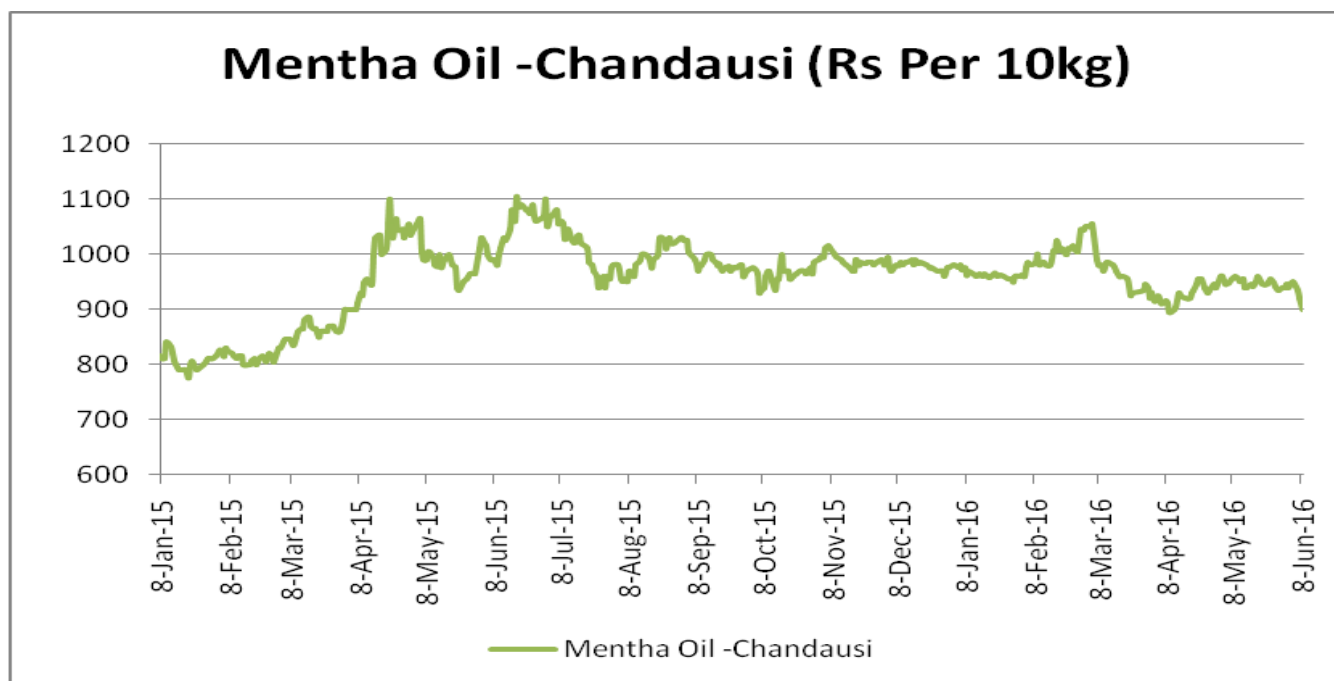


Domestic Fundamentals:

- Mentha oil prices down in future market by 0.15 per cent to Rs 886.8 per kg in futures market today with lower arrivals from producing states. Cash market traded firm today.
- Today 441 drums arrived at U.P markets which are lower by 104 drums compare to prior day.
- All India arrival of Mentha Oil is 3151 drums in 02nd week of July which was higher by 535 drums from last week.
- Weekly menthol export (04-10 July) was 429171.08 tons with an average FoB of 42653 \$/MT, major importers in this period were China, Singapore, USA, U.K and Switzerland.
- According to trade estimates, production of menthol likely to be around 35-37 thousand tons for 2016-17 which earlier was 32000 tons in 2015-16. Even with higher production, Mentha Oil price is likely to trade firm sentiments due to lower carryover stocks.
- In 2016-17, only 8-10 thousand tons of mentha stocks is available in all India basis, which is approx 30% down from last year.
- Limited supply from all major growing states as continuous rain restricts the arrival in markets.
- Demand from major importers like U.S and China is too expected to increase in coming weeks which tends to push Menthe oil price more than rs.1000/quintal.

Domestic Market Outlook: *Menthol prices are likely to test Rs. 935 per kg in coming sessions.*

MCX Mentha Oil Futures						Date:19.08.2016	
Contract	+/-	Open	High	Low	Close	Volume	OI
Aug-16	-1.30	888.5	891.7	880.1	886.8	1739	4475
Sept-16	-1.00	900	902.9	892.2	898.6	705	2431
Oct-16	-1.90	911	914.7	903.3	909.8	79	681

Mentha Oil Spot Chandausi Price Trend:

Mentha Oil Daily Prices

Commodity	Center	Mentha Oil		Change
		20-Aug-16	19-Aug-16	
Mentha Oil	Chandausi	975	978	-3
	Sambhal	1035	1030	5
	Barabanki	1010	1000	10
	Bareilly	955	945	10
	Rampur	1030	1025	5

Commodity	Center	DMO		Change
		20-Aug-16	19-Aug-16	
DMO	Chandausi	710	730	-20
	Sambhal	710	750	-40

Commodity	Center	Flakes		Change
		20-Aug-16	19-Aug-16	
Flakes	Chandausi	1080	1080	Unch
	Sambhal	1070	1070	Unch

Commodity	Center	Crystal		Change
		20-Aug-16	19-Aug-16	
Crystal				

	Chandausi	1125	1120	5
	Sambhal	1125	1120	5

Mentha Oil Arrival

Commodity	Center	Mentha Oil Arrival		Change
		20-Aug-16	19-Aug-16	
Mentha Oil	Chandausi	10	12	-2
	Sambhal	125	125	Unch
	Barabanki	300	400	-100
	Bareilly	1	2	-1
	Rampur	5	6	-1
	Total	441	545	-104

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