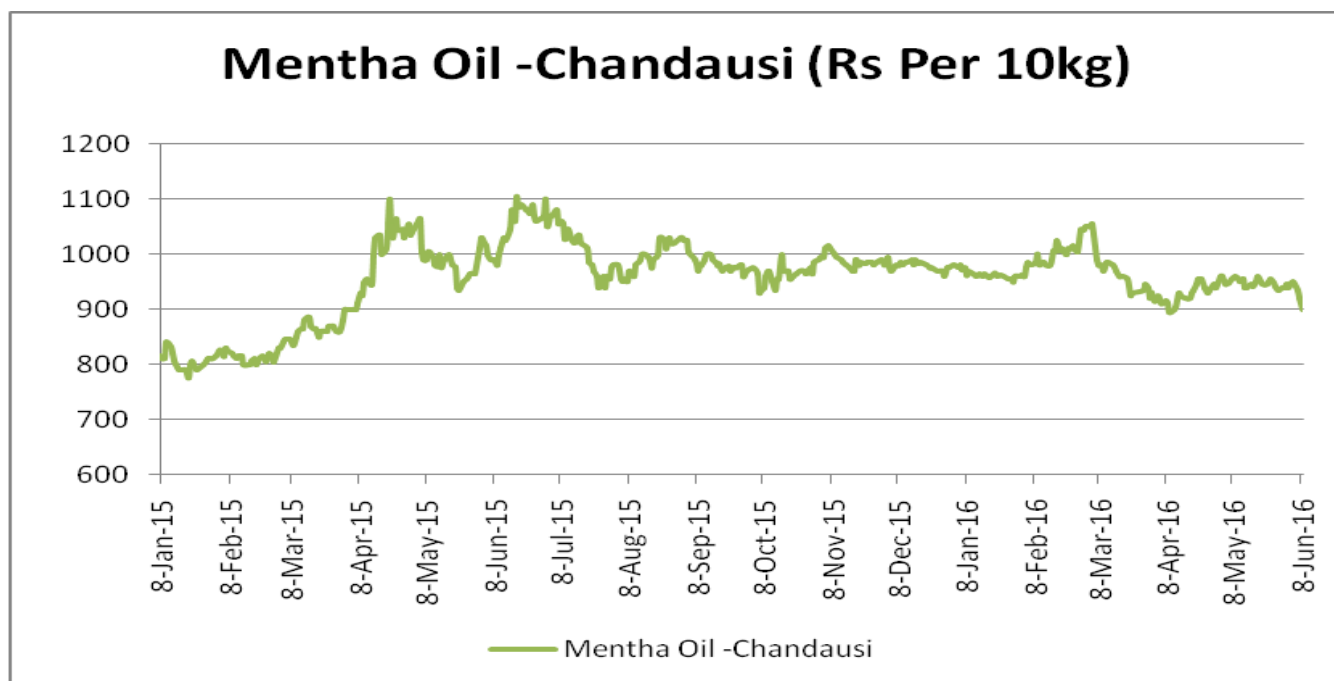


Domestic Fundamentals:

- Mentha oil prices down in future market by 0.52 per cent to Rs 881.5 per kg in futures market today with higher arrivals from producing states. Cash market traded weak today.
- Today 517 drums arrived at U.P markets which are higher by 76 drums compare to prior day.
- All India arrival of Mentha Oil is 3151 drums in 02nd week of July which was higher by 535 drums from last week.
- Weekly menthol export (04-10 July) was 429171.08 tons with an average FoB of 42653 \$/MT, major importers in this period were China, Singapore, USA, U.K and Switzerland.
- According to trade estimates, production of menthol likely to be around 35-37 thousand tons for 2016-17 which earlier was 32000 tons in 2015-16. Even with higher production, Mentha Oil price is likely to trade firm sentiments due to lower carryover stocks.
- In 2016-17, only 8-10 thousand tons of mentha stocks is available in all India basis, which is approx 30% down from last year.
- Limited supply from all major growing states as continuous rain restricts the arrival in markets.
- Demand from major importers like U.S and China is too expected to increase in coming weeks which tends to push Menthe oil price more than rs.1000/quintal.

Domestic Market Outlook: Menthol prices are likely to test Rs. 935 per kg in coming sessions.

MCX Mentha Oil Futures						Date:22.08.2016	
Contract	+/-	Open	High	Low	Close	Volume	OI
Aug-16	-0.52	887.90	887.90	880.2	881.5	1722	3790
Sept-16	-0.61	899.9	899.9	892	892.30	995	2701
Oct-16	-0.51	906.5	908.9	904	904.4	305	938

Mentha Oil Spot Chandausi Price Trend:

Mentha Oil Daily Prices

Commodity	Center	Mentha Oil		Change
Mentha Oil		8/22/2016	8/20/2016	
	Chandausi	978	975	3
	Sambhal	1030	1035	-5
	Barabanki	1000	1010	-10
	Bareilly	950	955	-5
	Rampur	1035	1030	5

Commodity	Center	DMO		Change
DMO		8/22/2016	8/20/2016	
	Chandausi	715	710	5
	Sambhal	705	710	-5

Commodity	Center	Flakes		Change
Flakes		8/22/2016	8/20/2016	
	Chandausi	1080	1080	Unch
	Sambhal	1070	1070	Unch

Commodity	Center	Crystal		Change
Crystal		8/22/2016	8/20/2016	
	Chandausi	1115	1125	-10

	Sambhal	1115	1125	-10
--	---------	------	------	------------

Mentha Oil Arrival

Commodity	Center	Mentha Oil Arrival		Change
		8/22/2016	8/20/2016	
Mentha Oil		10	10	Unch
	Chandausi	10	10	
	Sambhal	150	125	25
	Barabanki	350	300	50
	Bareilly	1	1	Unch
	Rampur	6	5	1
	Total	517	441	76

Disclaimer

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicitation to buy any commodities. This document may not be reproduced, distributed or published, in whole or in part, by any recipient hereof for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors and employees may have positions in any commodities mentioned in this document (or in any related investment) and may from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer at <http://www.agriwatch.com/Disclaimer.asp>. © 2016 Indian Agribusiness Systems Pvt Ltd.