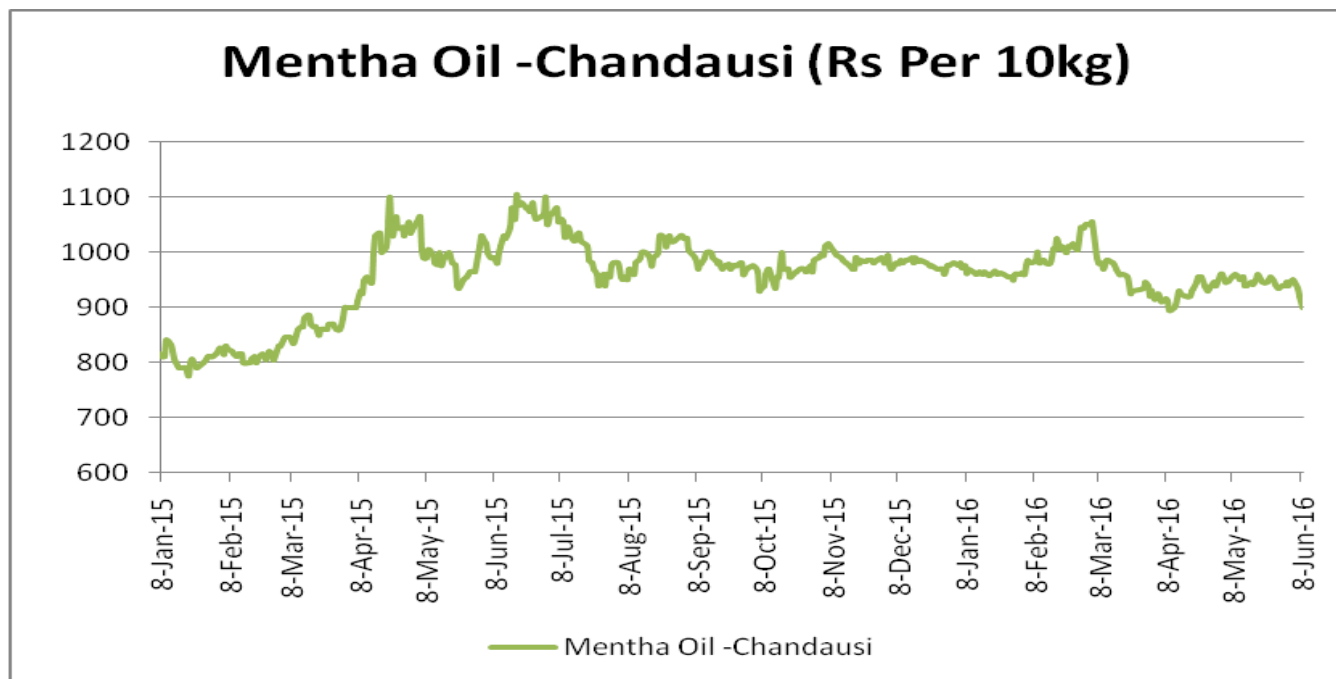


**Domestic Fundamentals:**

- Mentha oil prices up in future market by 2.10 per cent to Rs 901 per kg in futures market today with higher arrivals from producing states. Cash market traded mixed today.
- Today 518 drums arrived at U.P markets which are higher by 01 drum compare to prior day.
- All India arrival of Mentha Oil is 2272 drums in 03<sup>rd</sup> week of Aug which was lower by 1039 drums from last week.
- Weekly menthol export (04-10 July) was 429171.08 tons with an average FoB of 42653 \$/MT, major importers in this period were China, Singapore, USA, U.K and Switzerland.
- According to trade estimates, production of menthol likely to be around 35-37 thousand tons for 2016-17 which earlier was 32000 tons in 2015-16. Even with higher production, Mentha Oil price is likely to trade firm sentiments due to lower carryover stocks.
- In 2016-17, only 8-10 thousand tons of mentha stocks is available in all India basis, which is approx 30% down from last year.
- Limited supply from all major growing states as continuous rain restricts the arrival in markets.
- Demand from major importers like U.S and China is too expected to increase in coming weeks which tends to push Menthe oil price more than rs.1000/quintal.

**Domestic Market Outlook:** Menthol prices are likely to test Rs. 935 per kg in coming sessions.

MCX Mentha Oil Futures						Date:23.08.2016	
Contract	+/-	Open	High	Low	Close	Volume	OI
Aug-16	+2.10	880.50	907.9	880.5	901	2575	3159
Sept-16	+1.86	892.2	914.9	891.7	910.9	1889	3231
Oct-16	+1.57	906.3	924.9	905.7	921	387	1101

**Mentha Oil Spot Chandausi Price Trend:**

**Mentha Oil Daily Prices**

Commodity	Center	Mentha Oil		Change
Mentha Oil		8/23/2016	8/22/2016	
	Chandausi	975	978	-3
	Sambhal	1025	1030	-5
	Barabanki	1000	1000	Unch
	Bareilly	955	950	5
	Rampur	1030	1035	-5

Commodity	Center	DMO		Change
DMO		8/23/2016	8/22/2016	
	Chandausi	705	715	-10
	Sambhal	700	705	-5

Commodity	Center	Flakes		Change
Flakes		8/23/2016	8/22/2016	
	Chandausi	1075	1080	-5
	Sambhal	1075	1070	5

Commodity	Center	Crystal		Change
Crystal		8/23/2016	8/22/2016	
	Chandausi	1115	1115	Unch

	Sambhal	1115	1115	Unch
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**Mentha Oil Arrival**

Commodity	Center	Mentha Oil Arrival		Change
		8/23/2016	8/22/2016	
Mentha Oil	Chandausi	10	10	Unch
	Sambhal	150	150	Unch
	Barabanki	350	350	Unch
	Bareilly	3	1	2
	Rampur	5	6	-1
	<b>Total</b>	<b>518</b>	<b>517</b>	<b>1</b>

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