

Domestic Fundamentals:

- Mentha oil prices down in future market by 0.41 per cent to Rs 899.6 per kg in futures market today even with lower arrivals from producing states. Cash market traded firmed today.
- Today 492 drums arrived at U.P markets which are lower by 26 drums compare to prior day.
- All India arrival of Mentha Oil is 2272 drums in 03rd week of Aug which was lower by 1039 drums from last week arrival of 3311 drums.
- Weekly menthol export (04-10 July) was 429171.08 tons with an average FoB of 42653 \$/MT, major importers in this period were China, Singapore, USA, U.K and Switzerland.
- According to trade estimates, production of menthol likely to be around 35-37 thousand tons for 2016-17 which earlier was 32000 tons in 2015-16. Even with higher production, Mentha Oil price is likely to trade firm sentiments due to lower carryover stocks.
- In 2016-17, only 8-10 thousand tons of mentha stocks is available in all India basis, which is approx 30% down from last year.
- Limited supply from all major growing states as continuous rain restricts the arrival in markets.
- Demand from major importers like U.S and China is too expected to increase in coming weeks which tends to push Menthe oil price more than rs.1000/quintal.

Domestic Market Outlook: Menthol prices are likely to test Rs. 935 per kg in coming sessions.

MCX Mentha Oil Futures						Date:24.08.2016	
Contract	+/-	Open	High	Low	Close	Volume	OI
Aug-16	-0.41	903	908.7	896.5	899.5	1900	2447
Sept-16	-0.31	914.5	919	908.5	910.4	2275	3931
Oct-16	-0.19	924.2	928.7	920	921.5	171	1158

Mentha Oil Spot Chandausi Price Trend:

Mentha Oil Daily Prices

Commodity	Center	Mentha Oil		Change
Mentha Oil		8/24/2016	8/23/2016	
	Chandausi	990	975	15
	Sambhal	1047	1025	22
	Barabanki	1010	1000	10
	Bareilly	965	955	10
	Rampur	1042	1030	12

Commodity	Center	DMO		Change
DMO		8/24/2016	8/23/2016	
	Chandausi	720	705	15
	Sambhal	715	700	15

Commodity	Center	Flakes		Change
Flakes		8/24/2016	8/23/2016	
	Chandausi	1090	1075	15
	Sambhal	1085	1075	10

Commodity	Center	Crystal		Change
Crystal		8/24/2016	8/23/2016	
	Chandausi	1140	1115	25

	Sambhal	1130	1115	15
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Mentha Oil Arrival

Commodity	Center	Mentha Oil Arrival		Change
		8/24/2016	8/23/2016	
Mentha Oil	Chandausi	10	10	Unch
	Sambhal	125	150	-25
	Barabanki	350	350	Unch
	Bareilly	1	3	-2
	Rampur	6	5	1
	Total	492	518	-26

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