

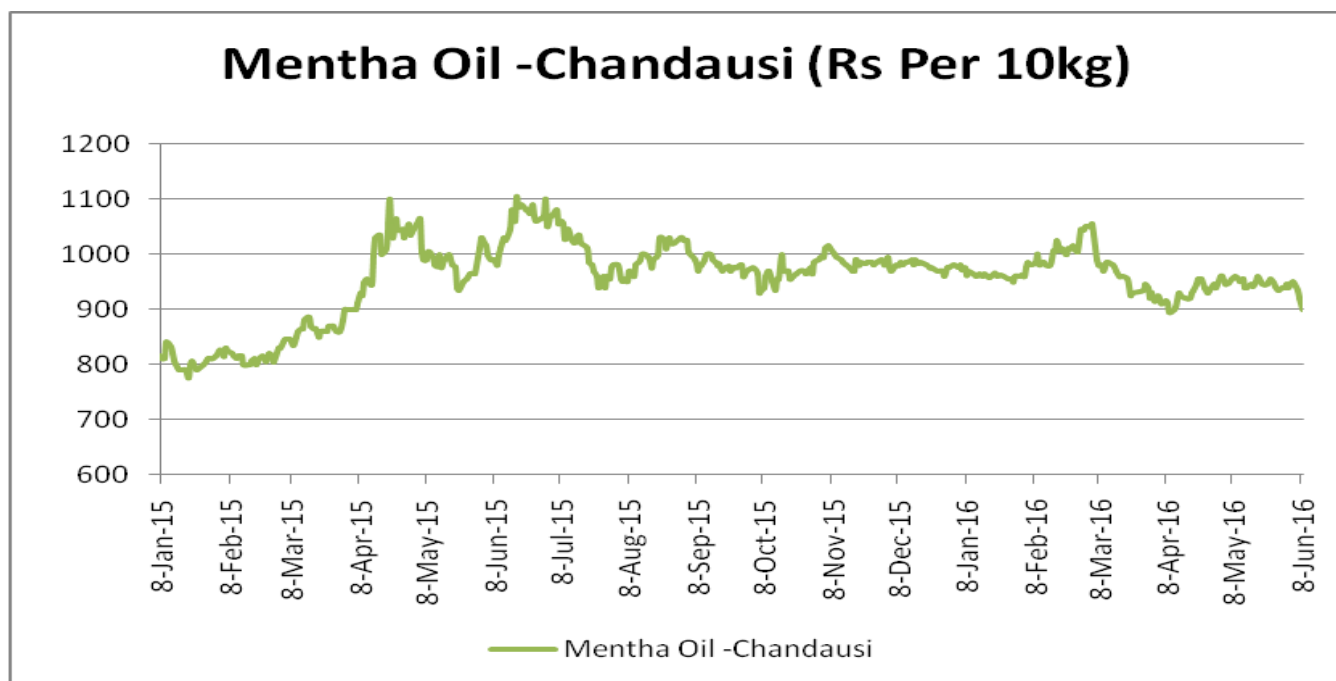
Domestic Fundamentals:

- Mentha oil prices down in future market by 0.69 per cent to Rs 888 per kg in futures market today with higher arrivals from producing states. Cash market too traded weak today.
- Today 519 drums arrived at U.P markets which are higher by 26 drums compare to prior day.
- All India arrival of Mentha Oil is 2272 drums in 03rd week of Aug which was lower by 1039 drums from last week arrival of 3311 drums.
- Weekly menthol export (04-10 July) was 429171.08 tons with an average FoB of 42653 \$/MT, major importers in this period were China, Singapore, USA, U.K and Switzerland.
- According to trade estimates, production of menthol likely to be around 35-37 thousand tons for 2016-17 which earlier was 32000 tons in 2015-16. Even with higher production, Mentha Oil price is likely to trade firm sentiments due to lower carryover stocks.
- In 2016-17, only 8-10 thousand tons of mentha stocks is available in all India basis, which is approx 30% down from last year.
- Limited supply from all major growing states as continuous rain restricts the arrival in markets.
- Demand from major importers like U.S and China is too expected to increase in coming weeks which tends to push Menthe oil price more than rs.1000/quintal.

Domestic Market Outlook: Menthol prices are likely to test Rs. 935 per kg in coming sessions.

MCX Mentha Oil Futures						Date:29.08.2016	
Contract	+/-	Open	High	Low	Close	Volume	OI
Aug-16	-0.71	887.8	889.7	877.9	881	777	770
890.5	-0.67	894.7	898.7	888.3	890.7	1699	5239
Oct-16	-0.61	906.3	909.5	899.3	901.3	102	1243

Mentha Oil Spot Chandausi Price Trend:



Mentha Oil Daily Prices

Commodity	Center	Mentha Oil		Change
Mentha Oil		8/29/2016	8/27/2016	
	Chandausi	985	985	Unch
	Sambhal	1035	1045	-10
	Barabanki	1005	1010	-5
	Bareilly	960	965	-5
	Rampur	1032	1035	-3

Commodity	Center	DMO		Change
DMO		8/29/2016	8/27/2016	
	Chandausi	707	705	2
	Sambhal	715	720	-5

Commodity	Center	Flakes		Change
Flakes		8/29/2016	8/27/2016	
	Chandausi	1080	1085	-5
	Sambhal	1080	1085	-5

Commodity	Center	Crystal		Change
Crystal		8/29/2016	8/27/2016	
	Chandausi	1120	1130	-10

	Sambhal	1120	1120	Unch
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Mentha Oil Arrival

Commodity	Center	Mentha Oil Arrival		Change
		8/29/2016	8/27/2016	
Mentha Oil	Chandausi	12	10	2
	Sambhal	150	125	25
	Barabanki	350	350	Unch
	Bareilly	1	1	Unch
	Rampur	6	7	-1
	Total	519	493	26

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