

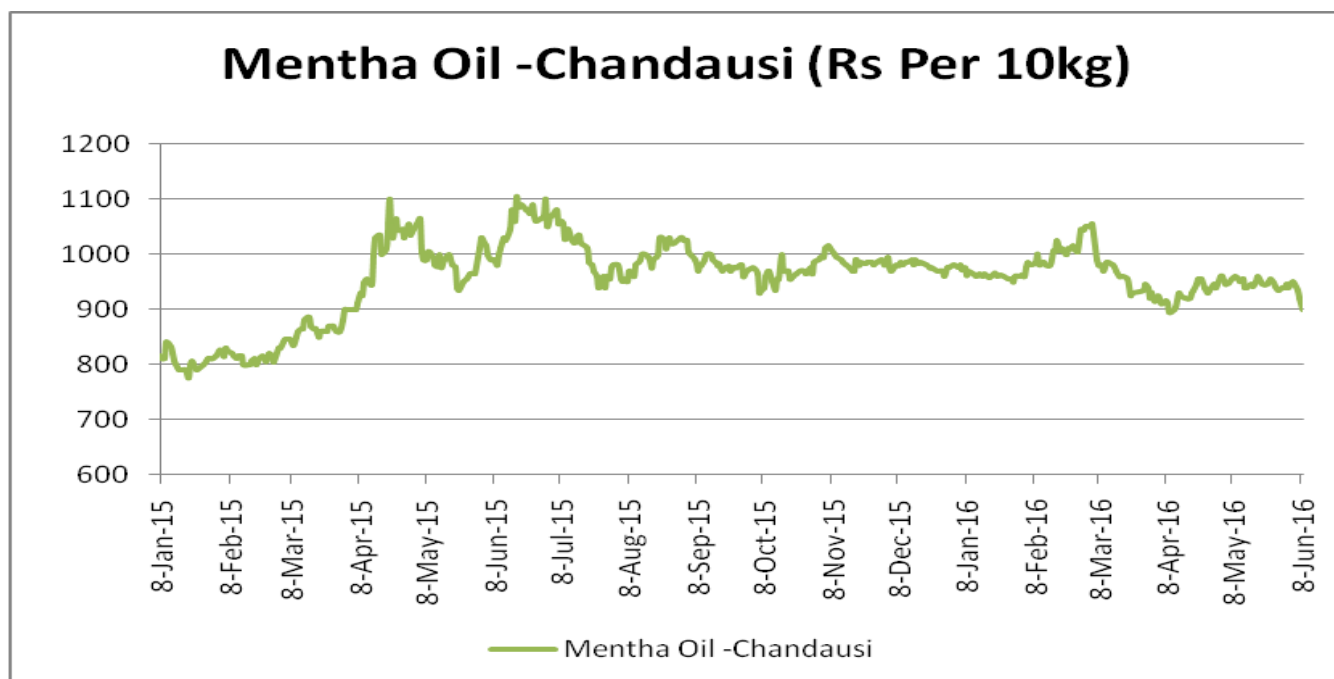
Domestic Fundamentals:

- Mentha oil prices up in future market by 1.03 per cent to Rs 889.8 per kg in futures market today with lower arrivals from producing states. Cash market too traded weak today.
- Today 489 drums arrived at U.P markets which are lower by 49 drums compare to prior day.
- All India arrival of Mentha Oil is 2461 drums in 04th week of Aug which was higher 189 by 1039 drums from last week arrival of 2272 drums.
- Weekly menthol export (04-10 July) was 429171.08 tons with an average FoB of 42653 \$/MT, major importers in this period were China, Singapore, USA, U.K and Switzerland.
- According to trade estimates, production of menthol likely to be around 35-37 thousand tons for 2016-17 which earlier was 32000 tons in 2015-16. Even with higher production, Mentha Oil price is likely to trade firm sentiments due to lower carryover stocks.
- In 2016-17, only 8-10 thousand tons of mentha stocks is available in all India basis, which is approx 30% down from last year.
- Limited supply from all major growing states as continuous rain restricts the arrival in markets.
- Demand from major importers like U.S and China is too expected to increase in coming weeks which tends to push Mentha oil price more than rs.1000/quintal.

Domestic Market Outlook: Menthol prices are likely to test Rs. 935 per kg in coming sessions.

MCX Mentha Oil Futures						Date:30.08.2016	
Contract	+/-	Open	High	Low	Close	Volume	OI
Aug-16	+1.03	879	890.4	879	889.9	707	337
890.5	+0.90	892.7	898.5	888.5	898.5	1878	5375
Oct-16	+0.88	900.2	908.8	899.5	908.5	149	1313

Mentha Oil Spot Chandausi Price Trend:



Mentha Oil Daily Prices

Commodity	Center	Mentha Oil		Change
Mentha Oil		8/30/2016	8/29/2016	
	Chandausi	980	985	-5
	Sambhal	1030	1035	-5
	Barabanki	1005	1005	Unch
	Bareilly	960	960	Unch
	Rampur	1030	1032	-2

Commodity	Center	DMO		Change
DMO		8/30/2016	8/29/2016	
	Chandausi	705	707	-2
	Sambhal	700	715	-15

Commodity	Center	Flakes		Change
Flakes		8/30/2016	8/29/2016	
	Chandausi	1085	1080	5
	Sambhal	1065	1080	-15

Commodity	Center	Crystal		Change
Crystal		8/30/2016	8/29/2016	
	Chandausi	1130	1120	10

	Sambhal	1110	1120	-10
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Mentha Oil Arrival

Commodity	Center	Mentha Oil Arrival		Change
		8/30/2016	8/29/2016	
Mentha Oil	Chandausi	7	12	-5
	Sambhal	125	150	-25
	Barabanki	350	350	Unch
	Bareilly	2	1	1
	Rampur	5	6	-1
	Total	489	519	-30

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