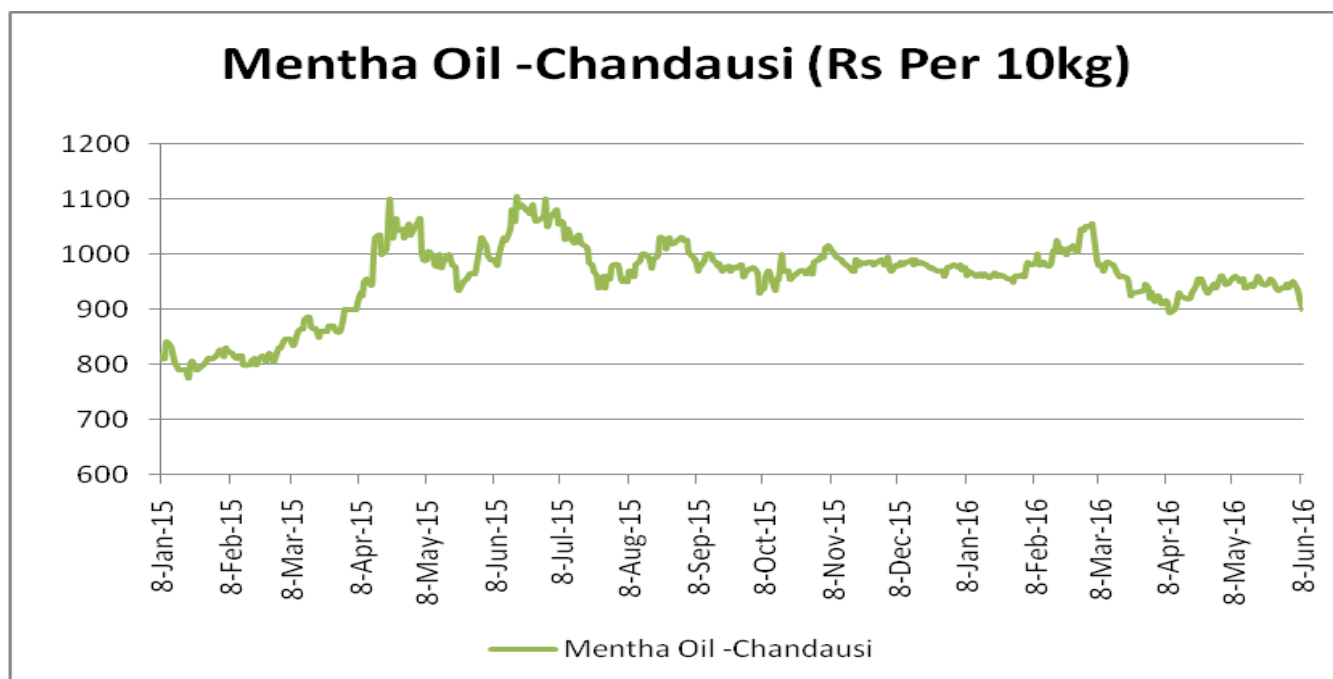


**Domestic Fundamentals:**

- Mentha oil prices up in future market by 1.03 per cent to Rs 892 per kg in futures market today even with higher arrivals from producing states. Cash market too traded firm today.
- Today 514 drums arrived at U.P markets which are higher by 25 drums compare to prior day.
- All India arrival of Mentha Oil is 2461 drums in 04<sup>th</sup> week of Aug which was higher 189 by 1039 drums from last week arrival of 2272 drums.
- Weekly menthol export (04-10 July) was 429171.08 tons with an average FoB of 42653 \$/MT, major importers in this period were China, Singapore, USA, U.K and Switzerland.
- According to trade estimates, production of menthol likely to be around 35-37 thousand tons for 2016-17 which earlier was 32000 tons in 2015-16. Even with higher production, Mentha Oil price is likely to trade firm sentiments due to lower carryover stocks.
- In 2016-17, only 8-10 thousand tons of mentha stocks is available in all India basis, which is approx 30% down from last year.
- Limited supply from all major growing states as continuous rain restricts the arrival in markets.
- Demand from major importers like U.S and China is too expected to increase in coming weeks which tends to push Mentha oil price more than rs.1000/quintal.

**Domestic Market Outlook:** Menthol prices are likely to test Rs. 935 per kg in coming sessions.

MCX Mentha Oil Futures						Date:30.08.2016	
Contract	+/-	Open	High	Low	Close	Volume	OI
Aug-16	+1.03	879	890.4	879	889.9	707	337
890.5	+0.90	892.7	898.5	888.5	898.5	1878	5375
Oct-16	+0.88	900.2	908.8	899.5	908.5	149	1313

**Mentha Oil Spot Chandausi Price Trend:**

**Mentha Oil Daily Prices**

Commodity	Center	Mentha Oil		Change
Mentha Oil		8/31/2016	8/30/2016	
	Chandausi	985	980	5
	Sambhal	1037	1030	7
	Barabanki	1005	1005	Unch
	Bareilly	965	960	5
	Rampur	1035	1030	5

Commodity	Center	DMO		Change
DMO		8/31/2016	8/30/2016	
	Chandausi	710	705	5
	Sambhal	705	700	5

Commodity	Center	Flakes		Change
Flakes		8/31/2016	8/30/2016	
	Chandausi	1090	1085	5
	Sambhal	1075	1065	10

Commodity	Center	Crystal		Change
Crystal		8/31/2016	8/30/2016	
	Chandausi	1135	1130	5

	Sambhal	1117	1110	7
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**Mentha Oil Arrival**

Commodity	Center	Mentha Oil Arrival		Change
		8/31/2016	8/30/2016	
Mentha Oil	Chandausi	7	7	Unch
	Sambhal	150	125	25
	Barabanki	350	350	Unch
	Bareilly	1	2	-1
	Rampur	6	5	1
	<b>Total</b>	<b>514</b>	<b>489</b>	<b>25</b>

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