

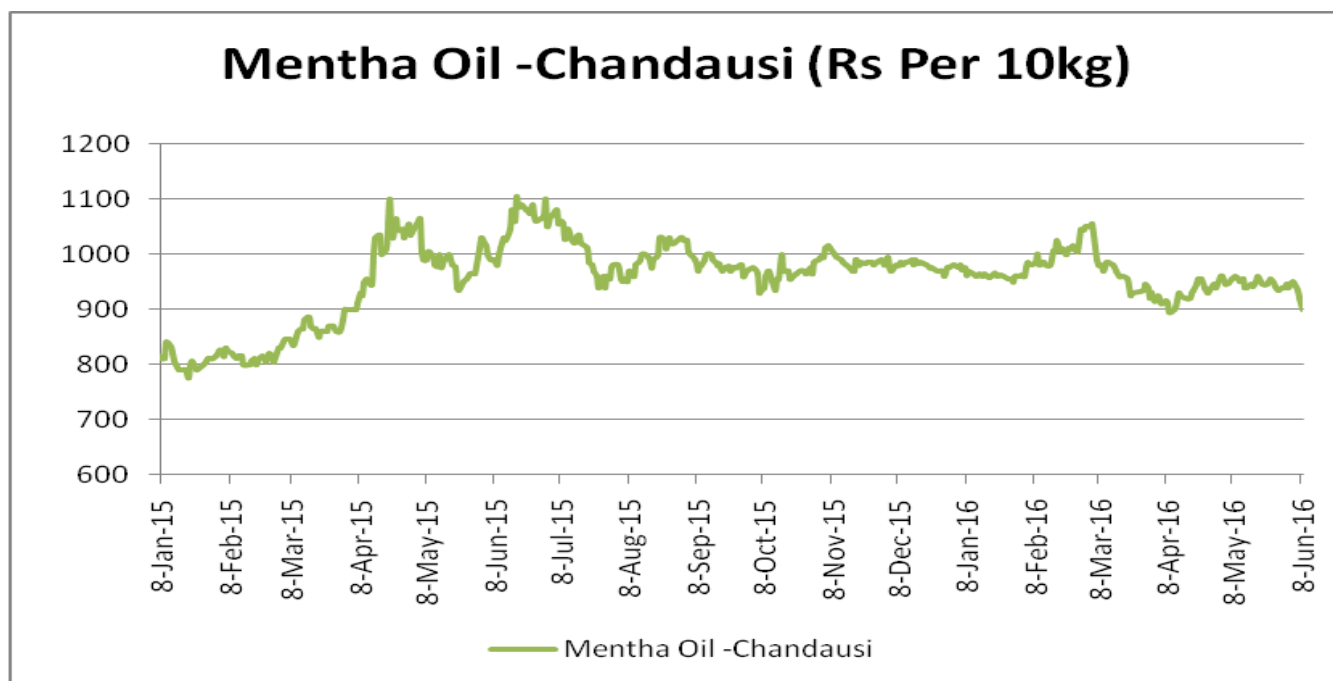
**Domestic Fundamentals:**

- Mentha oil prices down in future market by 1.07 per cent to Rs 887.5 per kg in futures market today with lower arrivals from producing states. Cash market traded unchanged today.
- Today 513 drums arrived at U.P markets which are lower by 01 drums compare to prior day.
- All India arrival of Mentha Oil is 2461 drums in 04<sup>th</sup> week of Aug which was higher 189 by 1039 drums from last week arrival of 2272 drums.
- Weekly menthol export (04-10 July) was 429171.08 tons with an average FoB of 42653 \$/MT, major importers in this period were China, Singapore, USA, U.K and Switzerland.
- According to trade estimates, production of menthol likely to be around 35-37 thousand tons for 2016-17 which earlier was 32000 tons in 2015-16. Even with higher production, Mentha Oil price is likely to trade firm sentiments due to lower carryover stocks.
- In 2016-17, only 8-10 thousand tons of mentha stocks is available in all India basis, which is approx 30% down from last year.
- Limited supply from all major growing states as continuous rain restricts the arrival in markets.
- Demand from major importers like U.S and China is too expected to increase in coming weeks which tends to push Menthe oil price more than rs.1000/quintal.

**Domestic Market Outlook:** Menthol prices are likely to test Rs. 935 per kg in coming sessions.

MCX Mentha Oil Futures						Date:01.09.2016	
Contract	+/-	Open	High	Low	Close	Volume	OI
Sept-16	-1.97	906.7	909.5	886.7	887.5	2188	5262
Oct-16	-1.92	916.7	918	897.9	898	307	1386
Nov-16	-1.44	929.6	929.6	910	910	44	89

## Mentha Oil Spot Chandausi Price Trend:



## Mentha Oil Daily Prices

Commodity	Center	Mentha Oil		Change
Mentha Oil		9/1/2016	8/31/2016	
	Chandausi	985	985	Unch
	Sambhal	1037	1037	Unch
	Barabanki	1005	1005	Unch
	Bareilly	965	965	Unch
	Rampur	1035	1035	Unch

Commodity	Center	DMO		Change
DMO		9/1/2016	8/31/2016	
	Chandausi	720	710	10
	Sambhal	710	705	5

Commodity	Center	Flakes		Change
Flakes		9/1/2016	8/31/2016	
	Chandausi	1090	1090	Unch
	Sambhal	1075	1075	Unch

Commodity	Center	Crystal		Change
Crystal		9/1/2016	8/31/2016	
	Chandausi	1135	1135	Unch

	Sambhal	1117	1117	Unch
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**Mentha Oil Arrival**

Commodity	Center	Mentha Oil Arrival		Change
		9/1/2016	8/31/2016	
Mentha Oil	Chandausi	7	7	Unch
	Sambhal	150	150	Unch
	Barabanki	350	350	Unch
	Bareilly	1	1	Unch
	Rampur	5	6	-1
	<b>Total</b>	<b>513</b>	<b>514</b>	<b>-1</b>

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