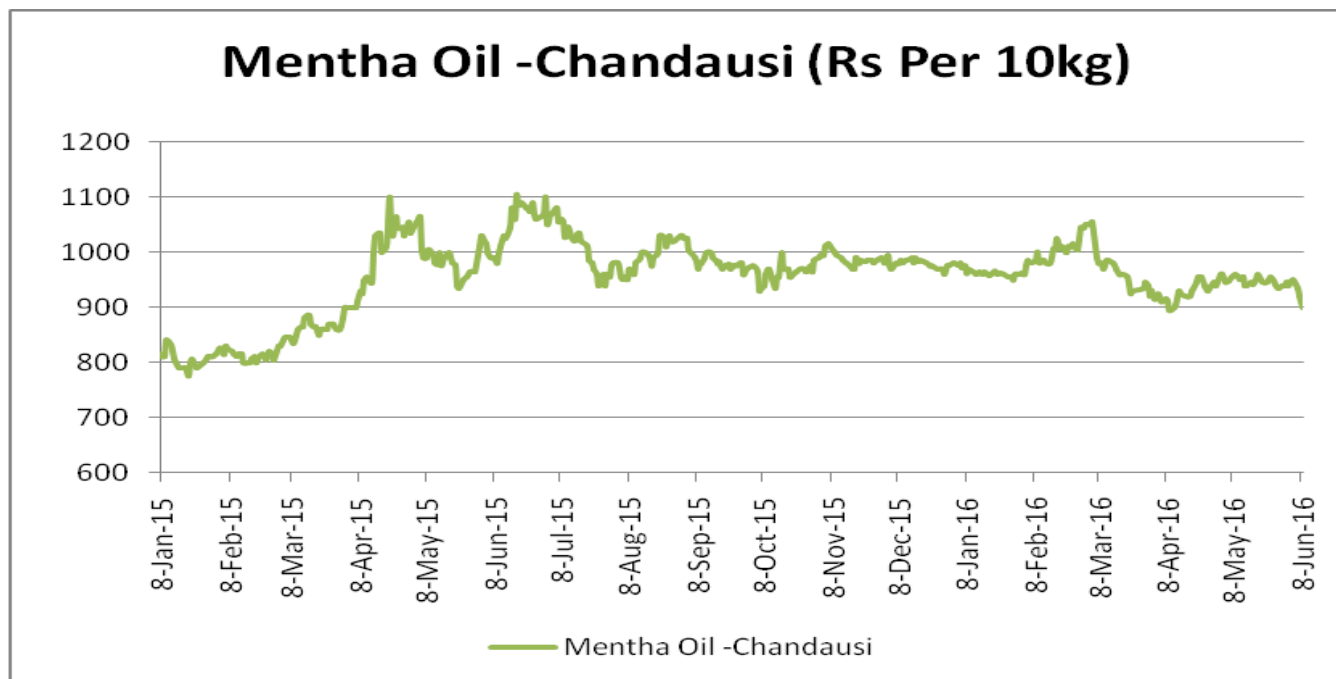


**Domestic Fundamentals:**

- Mentha oil prices up in future market by 0.82percent to Rs 896 per kg in futures market today with lower arrivals from producing states. Cash market traded weak today.
- Today 486 drums arrived at U.P markets which are lower by 27 drums compare to prior day.
- All India arrival of Mentha Oil is 2461 drums in 04<sup>th</sup> week of Aug which was higher 189 by 1039 drums from last week arrival of 2272 drums.
- Weekly menthol export (04-10 July) was 429171.08 tons with an average FoB of 42653 \$/MT, major importers in this period were China, Singapore, USA, U.K and Switzerland.
- According to trade estimates, production of menthol likely to be around 35-37 thousand tons for 2016-17 which earlier was 32000 tons in 2015-16. Even with higher production, Mentha Oil price is likely to trade firm sentiments due to lower carryover stocks.
- In 2016-17, only 8-10 thousand tons of mentha stocks is available in all India basis, which is approx 30% down from last year.
- Limited supply from all major growing states as continuous rain restricts the arrival in markets.
- Demand from major importers like U.S and China is too expected to increase in coming weeks which tends to push Mentha oil price more than rs.1000/quintal.

**Domestic Market Outlook:** Menthol prices are likely to test Rs. 935 per kg in coming sessions.

MCX Mentha Oil Futures						Date:01.09.2016	
Contract	+/-	Open	High	Low	Close	Volume	OI
Sept-16	+0.82	888	896.6	883.7	896	1666	5156
Oct-16	+0.74	899	907	894	907	223	1424
Nov-16	+0.66	912.3	917	907	917	42	100

**Mentha Oil Spot Chandausi Price Trend:**

**Mentha Oil Daily Prices**

Commodity	Center	Mentha Oil		Change
Mentha Oil		2-Sep-16	1-Sep-16	
	Chandausi	975	985	-10
	Sambhal	1025	1037	-12
	Barabanki	1005	1005	Unch
	Bareilly	940	965	-25
	Rampur	1030	1035	-5

Commodity	Center	DMO		Change
DMO		2-Sep-16	1-Sep-16	
	Chandausi	700	720	-20
	Sambhal	705	710	-5

Commodity	Center	Flakes		Change
Flakes		2-Sep-16	1-Sep-16	
	Chandausi	1080	1090	-10
	Sambhal	1060	1075	-15

Commodity	Center	Crystal	Change
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Crystal		2-Sep-16	1-Sep-16	
	Chandausi	1115	1135	-20
	Sambhal	1105	1117	-12

#### Mentha Oil Arrival

Commodity	Center	Mentha Oil Arrival		Change
		2-Sep-16	1-Sep-16	
Mentha Oil		5	7	-2
	Chandausi	5	7	-2
	Sambhal	125	150	-25
	Barabanki	350	350	Unch
	Bareilly	1	1	Unch
	Rampur	5	5	Unch
	<b>Total</b>	<b>486</b>	<b>513</b>	<b>-27</b>

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