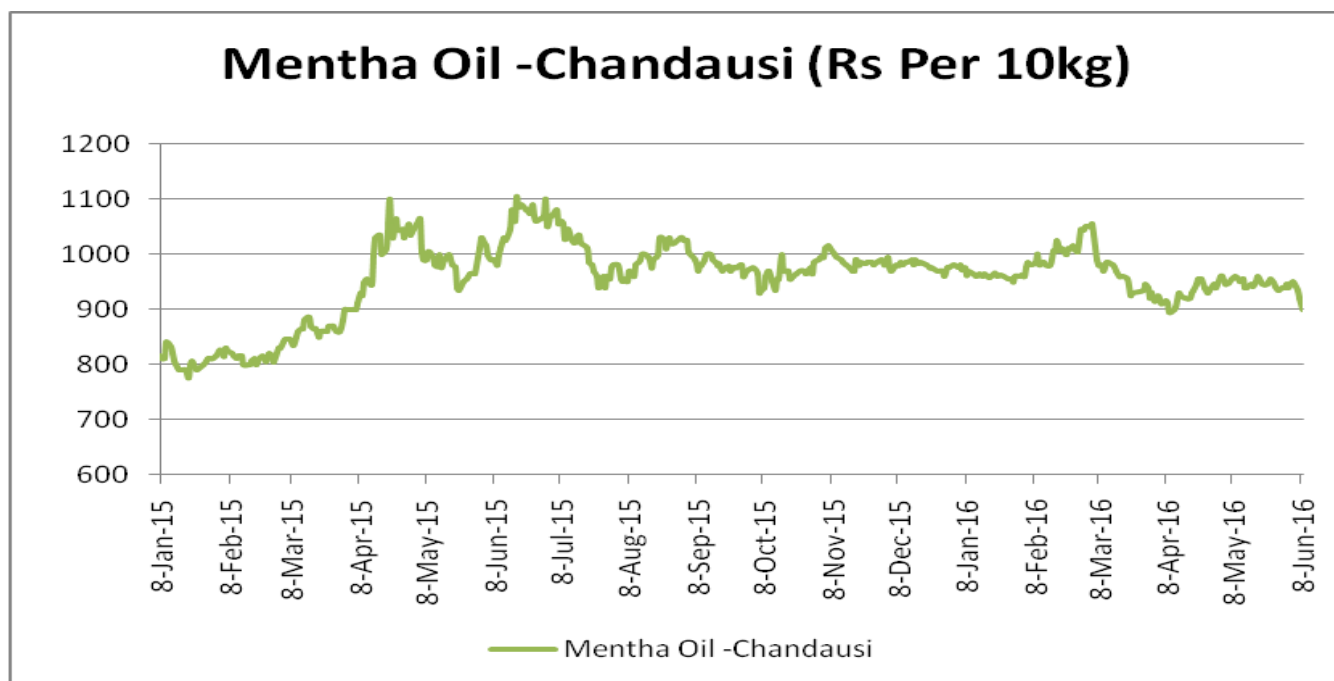


Domestic Fundamentals:

- Mentha oil prices up in future market by 0.82percent to Rs 896 per kg in futures market today with lower arrivals from producing states. Cash market traded weak today.
- Today 486 drums arrived at U.P markets which are lower by 27 drums compare to prior day.
- All India arrival of Mentha Oil is 2461 drums in 04th week of Aug which was higher 189 by 1039 drums from last week arrival of 2272 drums.
- Weekly menthol export (04-10 July) was 429171.08 tons with an average FoB of 42653 \$/MT, major importers in this period were China, Singapore, USA, U.K and Switzerland.
- According to trade estimates, production of menthol likely to be around 35-37 thousand tons for 2016-17 which earlier was 32000 tons in 2015-16. Even with higher production, Mentha Oil price is likely to trade firm sentiments due to lower carryover stocks.
- In 2016-17, only 8-10 thousand tons of mentha stocks is available in all India basis, which is approx 30% down from last year.
- Limited supply from all major growing states as continuous rain restricts the arrival in markets.
- Demand from major importers like U.S and China is too expected to increase in coming weeks which tends to push Menthe oil price more than rs.1000/quintal.

Domestic Market Outlook: Menthol prices are likely to test Rs. 935 per kg in coming sessions.

MCX Mentha Oil Futures						Date:01.09.2016	
Contract	+/-	Open	High	Low	Close	Volume	OI
Sept-16	+0.82	888	896.6	883.7	896	1666	5156
Oct-16	+0.74	899	907	894	907	223	1424
Nov-16	+0.66	912.3	917	907	917	42	100

Mentha Oil Spot Chandausi Price Trend:

Mentha Oil Daily Prices

Commodity	Center	Mentha Oil		Change
Mentha Oil		3-Sep-16	2-Sep-16	
	Chandausi	975	975	Unch
	Sambhal	1025	1025	Unch
	Barabanki	1010	1005	Unch
	Bareilly	950	940	10
	Rampur	1035	1030	5

Commodity	Center	DMO		Change
DMO		3-Sep-16	2-Sep-16	
	Chandausi	705	700	5
	Sambhal	710	705	5

Commodity	Center	Flakes		Change
Flakes		3-Sep-16	2-Sep-16	
	Chandausi	1085	1080	10
	Sambhal	1065	1060	10

Commodity	Center	Crystal	Change
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Crystal		3-Sep-16	2-Sep-16	
	Chandausi	1120	1115	5
	Sambhal	1110	1105	5

Mentha Oil Arrival

Commodity	Center	Mentha Oil Arrival		Change
		3-Sep-16	2-Sep-16	
Mentha Oil		5	5	Unch
	Chandausi	5	5	Unch
	Sambhal	125	125	Unch
	Barabanki	350	350	Unch
	Bareilly	1	1	Unch
	Rampur	5	5	Unch
	Total	486	486	Unch

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