

Domestic Fundamentals:

- Mentha oil prices up in future market by 1.04percent to Rs 904 per kg in futures market today even with higher arrivals from producing states. Cash market traded firm today.
- Today 536 drums arrived at U.P markets which are higher by 381 drums compare to prior day.
- All India arrival of Mentha Oil is 2461 drums in 04th week of Aug which was higher 189 by 1039 drums from last week arrival of 2272 drums.
- Weekly menthol export (22-28 Aug) was 608.91 tons with an average FoB of 35139.43 \$/MT, major importers in this period were China, Latvia, USA, Kazakhstan and Netherlands.
- According to trade estimates, production of menthol likely to be around 35-37 thousand tons for 2016-17 which earlier was 32000 tons in 2015-16. Even with higher production, Mentha Oil price is likely to trade firm sentiments due to lower carryover stocks.
- In 2016-17, only 8-10 thousand tons of mentha stocks is available in all India basis, which is approx 30% down from last year.
- Limited supply from all major growing states as continuous rain restricts the arrival in markets.
- Demand from major importers like U.S and China is too expected to increase in coming weeks which tends to push Menthe oil price more than rs.1000/quintal.

Domestic Market Outlook: Menthol prices are likely to test Rs. 935 per kg in coming sessions.

MCX Mentha Oil Futures						Date:06.09.2016	
Contract	+/-	Open	High	Low	Close	Volume	OI
Sept-16	+1.04	891.7	908.4	886.8	904	2094	4993
Oct-16	+1.08	897	918.9	897	914.5	294	1505
Nov-16	+1.06	911.9	929	909	924.5	43	114

Mentha Oil Spot Chandausi Price Trend:

Mentha Oil Daily Prices

Commodity	Center	Mentha Oil		Change
Mentha Oil		6-Sep-16	5-Sep-16	
	Chandausi	975	Closed	-
	Sambhal	1025	1023	2
	Barabanki	1000	990	10
	Bareilly	945	Closed	-
	Rampur	1030	1027	3

Commodity	Center	DMO		Change
DMO		6-Sep-16	5-Sep-16	
	Chandausi	700	Closed	-
	Sambhal	705	702	3

Commodity	Center	Flakes		Change
Flakes		6-Sep-16	5-Sep-16	
	Chandausi	1075	Closed	-
	Sambhal	1060	1055	5

Commodity	Center	Crystal	Change
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Crystal		6-Sep-16	5-Sep-16	
	Chandausi	1115	Closed	-
	Sambhal	1105	1096	9

Mentha Oil Arrival

Commodity	Center	Mentha Oil Arrival		Change
		6-Sep-16	5-Sep-16	
Mentha Oil		5	Closed	-
	Chandausi	5	Closed	-
	Sambhal	125	50	75
	Barabanki	400	100	300
	Bareilly	1	Closed	-
	Rampur	5	5	Unch
	Total	536	155	381

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