

Domestic Fundamentals:

- Mentha oil prices up in future market by 0.69percent to Rs 904 per kg in futures market today even with higher arrivals from producing states. Cash market traded firm today.
- Today 569 drums arrived at U.P markets which are higher by 33 drums compare to prior day.
- All India arrival of Mentha Oil is 2461 drums in 04th week of Aug which was higher 189 by 1039 drums from last week arrival of 2272 drums.
- Weekly menthol export (22-28 Aug) was 608.91 tons with an average FoB of 35139.43 \$/MT, major importers in this period were China, Latvia, USA, Kazakhstan and Netherlands.
- According to trade estimates, production of menthol likely to be around 35-37 thousand tons for 2016-17 which earlier was 32000 tons in 2015-16. Even with higher production, Mentha Oil price is likely to trade firm sentiments due to lower carryover stocks.
- In 2016-17, only 8-10 thousand tons of mentha stocks is available in all India basis, which is approx 30% down from last year.
- Limited supply from all major growing states as continuous rain restricts the arrival in markets.
- Demand from major importers like U.S and China is too expected to increase in coming weeks which tends to push Menthe oil price more than rs.1000/quintal.

Domestic Market Outlook: Menthol prices are likely to test Rs. 935 per kg in coming sessions.

MCX Mentha Oil Futures						Date:07.09.2016	
Contract	+/-	Open	High	Low	Close	Volume	OI
Sept-16	+0.69	905.1	913.7	899.4	910.8	1926	4923
Oct-16	+0.56	913.3	923.2	909	920	215	1588
Nov-16	+0.32	924	933	924	929.7	15	120

Mentha Oil Spot Chandausi Price Trend:

Mentha Oil Daily Prices

Commodity	Center	Mentha Oil		Change
Mentha Oil		7-Sep-16	6-Sep-16	
	Chandausi	980	975	5
	Sambhal	1033	1025	8
	Barabanki	1005	1000	5
	Bareilly	950	945	5
	Rampur	1035	1030	5

Commodity	Center	DMO		Change
DMO		7-Sep-16	6-Sep-16	
	Chandausi	710	700	10
	Sambhal	710	705	5

Commodity	Center	Flakes		Change
Flakes		7-Sep-16	6-Sep-16	
	Chandausi	1085	1075	10
	Sambhal	1070	1060	10

Commodity	Center	Crystal	Change
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Crystal		7-Sep-16	6-Sep-16	
	Chandausi	1120	1115	5
	Sambhal	1115	1105	10

Mentha Oil Arrival

Commodity	Center	Mentha Oil Arrival		Change
		7-Sep-16	6-Sep-16	
Mentha Oil		10	5	5
	Chandausi	10	5	5
	Sambhal	150	125	25
	Barabanki	400	400	Unch
	Bareilly	2	1	1
	Rampur	7	5	2
	Total	569	536	33

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