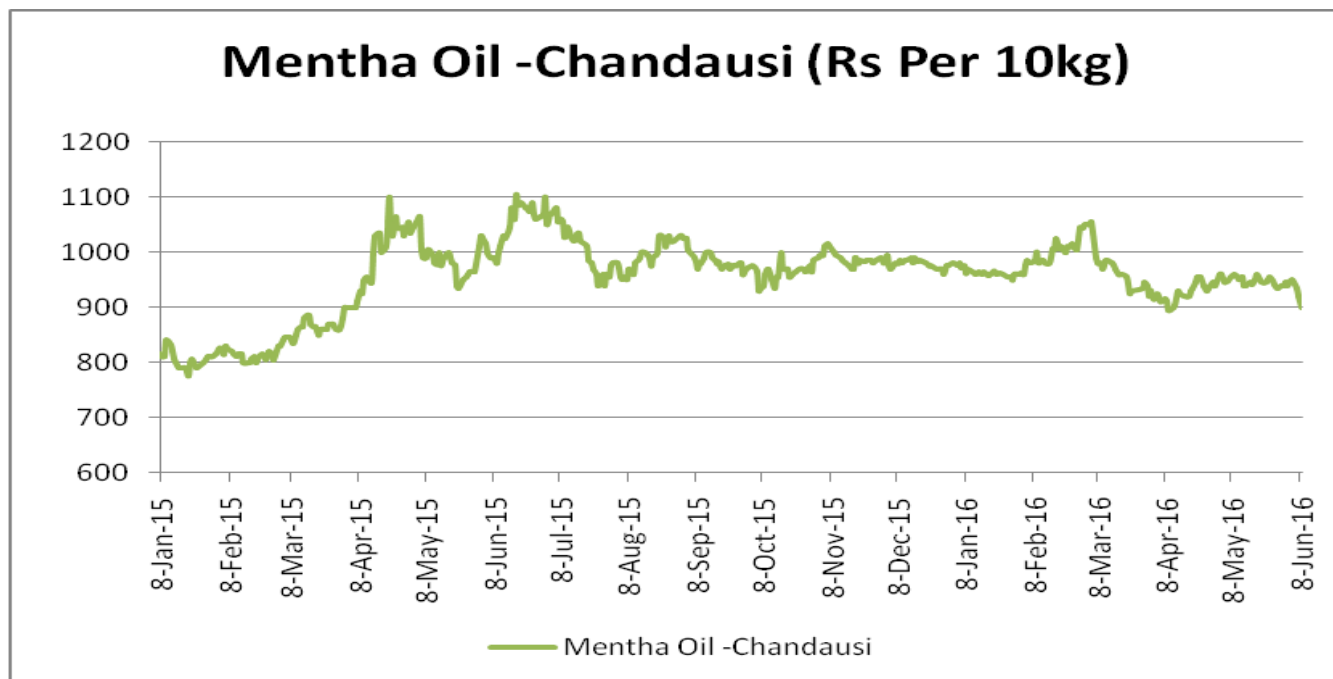


**Domestic Fundamentals:**

- Mentha oil prices up in future market by 0.13 percent to Rs 912 per kg in futures market today with lower arrivals from producing states. Cash market traded firm today.
- Today 565 drums arrived at U.P markets which are lower by 04 drums compare to prior day.
- All India arrival of Mentha Oil is 2461 drums in 04<sup>th</sup> week of Aug which was higher by 189 by 1039 drums from last week arrival of 2272 drums.
- Weekly menthol export (22-28 Aug) was 608.91 tons with an average FoB of 35139.43 \$/MT, major importers in this period were China, Latvia, USA, Kazakhstan and Netherlands.
- According to trade estimates, production of menthol likely to be around 35-37 thousand tons for 2016-17 which earlier was 32000 tons in 2015-16. Even with higher production, Mentha Oil price is likely to trade firm sentiments due to lower carryover stocks.
- In 2016-17, only 8-10 thousand tons of mentha stocks is available in all India basis, which is approx 30% down from last year.
- Limited supply from all major growing states as continuous rain restricts the arrival in markets.
- Demand from major importers like U.S and China is too expected to increase in coming weeks which tends to push Mentha oil price more than rs.1000/quintal.

**Domestic Market Outlook:** Menthol prices are likely to test Rs. 935 per kg in coming sessions.

MCX Mentha Oil Futures							Date:08.09.2016
Contract	+/-	Open	High	Low	Close	Volume	OI
Sept-16	+0.13	908.6	917.5	907.2	912	1022	5058
Oct-16	+0.07	917.7	926.4	916.8	921.2	116	1614
Nov-16	+0.32	933.5	934	933.5	934	3	122

**Mentha Oil Spot Chandausi Price Trend:**

**Mentha Oil Daily Prices**

Commodity	Center	Mentha Oil		Change
Mentha Oil		8-Sep-16	7-Sep-16	
	Chandausi	985	980	5
	Sambhal	1037	1033	4
	Barabanki	1005	1005	Unch
	Bareilly	960	950	10
	Rampur	1035	1035	Unch

Commodity	Center	DMO		Change
DMO		8-Sep-16	7-Sep-16	
	Chandausi	715	710	5
	Sambhal	715	710	5

Commodity	Center	Flakes		Change
Flakes		8-Sep-16	7-Sep-16	
	Chandausi	1070	1085	-15
	Sambhal	1075	1070	5

Commodity	Center	Crystal	Change
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Crystal		8-Sep-16	7-Sep-16	
	Chandausi	1120	1120	Unch
	Sambhal	1110	1115	-5

**Mentha Oil Arrival**

Commodity	Center	Mentha Oil Arrival		Change
		8-Sep-16	7-Sep-16	
Mentha Oil		7	10	-3
	Chandausi	7	10	-3
	Sambhal	150	150	Unch
	Barabanki	400	400	Unch
	Bareilly	1	2	-1
	Rampur	7	7	Unch
	<b>Total</b>	<b>565</b>	<b>569</b>	<b>-4</b>

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