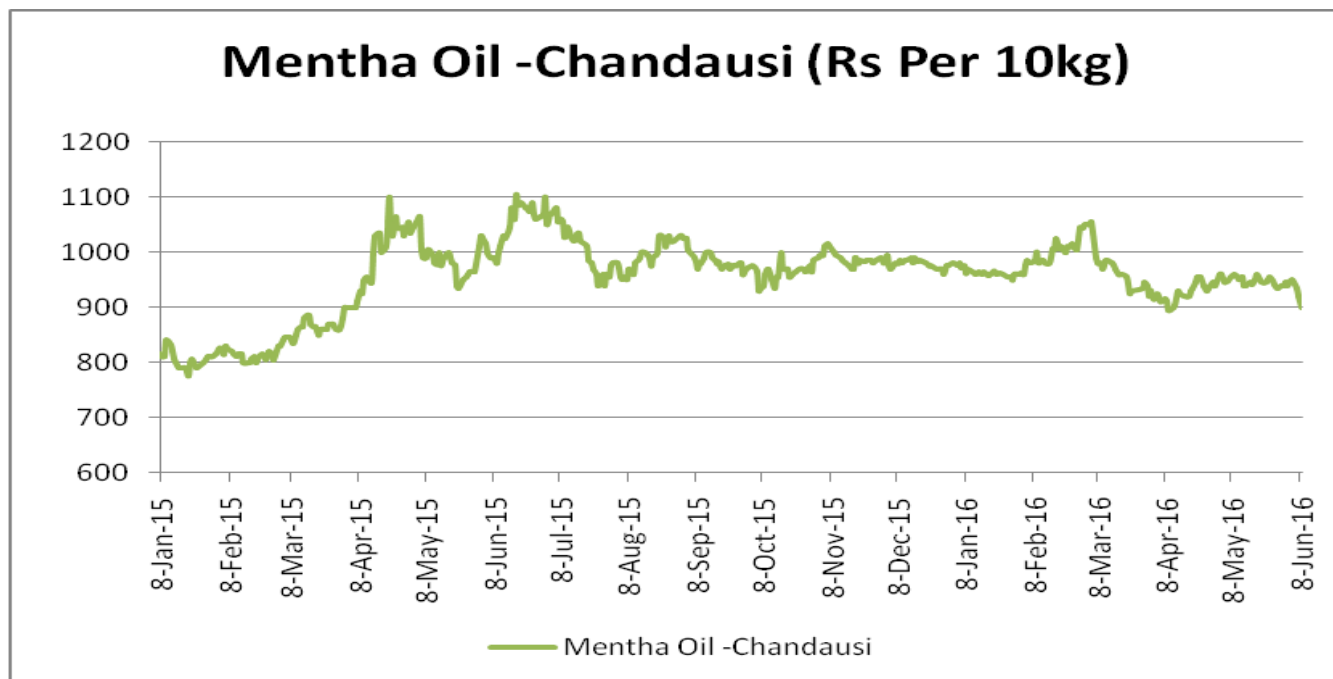


**Domestic Fundamentals:**

- Mentha oil prices up in future market by 0.10 percent to Rs 912 per kg in futures market today with lower arrivals from producing states. Cash market traded weak today.
- Today 261 drums arrived at U.P markets which are lower by 304 drums compare to prior day.
- All India arrival of Mentha Oil is 2461 drums in 04<sup>th</sup> week of Aug which was higher 189 by 1039 drums from last week arrival of 2272 drums.
- Weekly menthol export (22-28 Aug) was 608.91 tons with an average FoB of 35139.43 \$/MT, major importers in this period were China, Latvia, USA, Kazakhstan and Netherlands.
- According to trade estimates, production of menthol likely to be around 35-37 thousand tons for 2016-17 which earlier was 32000 tons in 2015-16. Even with higher production, Mentha Oil price is likely to trade firm sentiments due to lower carryover stocks.
- In 2016-17, only 8-10 thousand tons of mentha stocks is available in all India basis, which is approx 30% down from last year.
- Limited supply from all major growing states as continuous rain restricts the arrival in markets.
- Demand from major importers like U.S and China is too expected to increase in coming weeks which tends to push Mentha oil price more than rs.1000/quintal.

**Domestic Market Outlook:** Menthol prices are likely to test Rs. 935 per kg in coming sessions.

MCX Mentha Oil Futures							Date:09.09.2016
Contract	+/-	Open	High	Low	Close	Volume	OI
Sept-16	+0.10	900.9	907.3	898.6	901	1380	4798
Oct-16	+0.04	911	915.2	908.7	910.3	106	1659
Nov-16	-0.45	925	925	925	925	2	125

**Mentha Oil Spot Chandausi Price Trend:**

**Mentha Oil Daily Prices**

Commodity	Center	Mentha Oil		Change
Mentha Oil		9-Sep-16	8-Sep-16	
	Chandausi	982	985	-3
	Sambhal	1030	1037	-7
	Barabanki	995	1005	-10
	Bareilly	955	960	-5
	Rampur	1030	1035	-5

Commodity	Center	DMO		Change
DMO		9-Sep-16	8-Sep-16	
	Chandausi	710	715	-5
	Sambhal	710	715	-5

Commodity	Center	Flakes		Change
Flakes		9-Sep-16	8-Sep-16	
	Chandausi	1065	1070	-5
	Sambhal	1065	1075	-10

Commodity	Center	Crystal	Change
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Crystal		9-Sep-16	8-Sep-16	
	Chandausi	1115	1120	-5
	Sambhal	1105	1110	-5

**Mentha Oil Arrival**

Commodity	Center	Mentha Oil Arrival		Change
		9-Sep-16	8-Sep-16	
Mentha Oil		5	7	-2
	Chandausi	5	7	-2
	Sambhal	150	150	Unch
	Barabanki	100	400	-300
	Bareilly	1	1	Unch
	Rampur	5	7	-2
	<b>Total</b>	<b>261</b>	<b>565</b>	<b>-304</b>

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