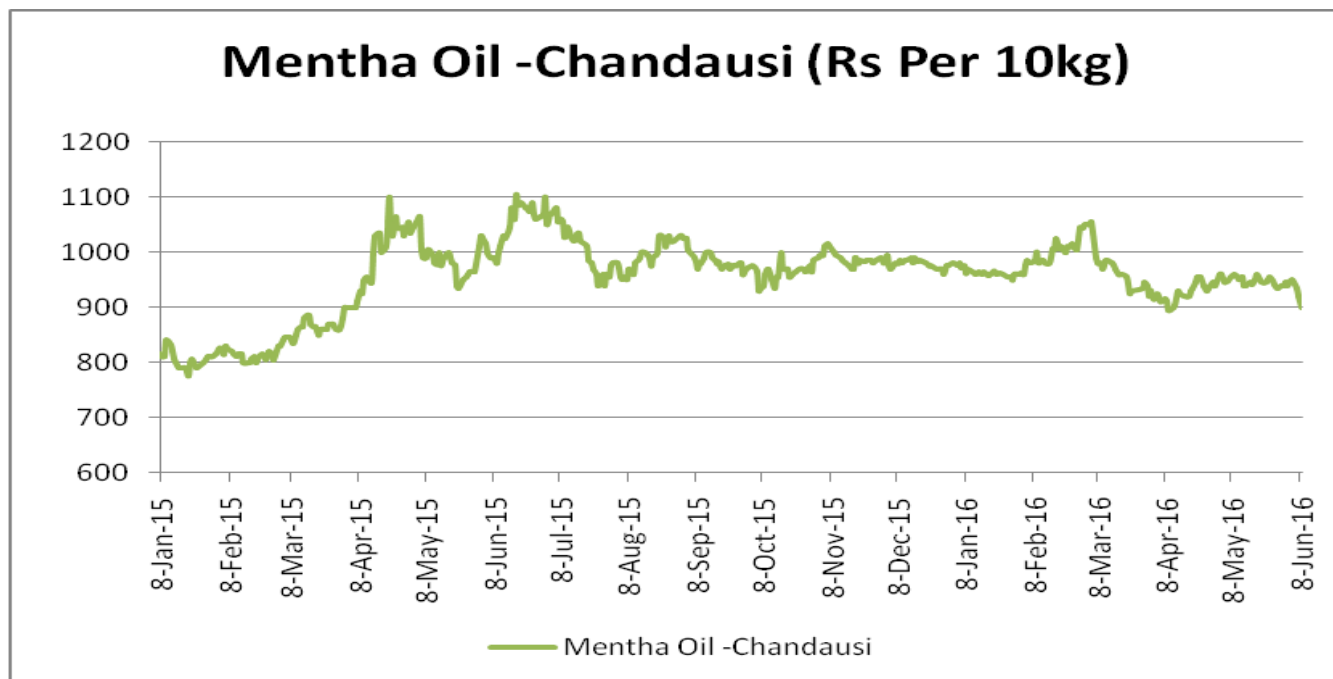


Domestic Fundamentals:

- Mentha oil prices up in future market by 0.10 percent to Rs 912 per kg in futures market today with higher arrivals from producing states. Cash market traded mostly weak today.
- Today 537 drums arrived at U.P markets which are higher by 276 drums compare to prior day.
- All India arrival of Mentha Oil is 2461 drums in 04th week of Aug which was higher 189 by 1039 drums from last week arrival of 2272 drums.
- Weekly menthol export (22-28 Aug) was 608.91 tons with an average FoB of 35139.43 \$/MT, major importers in this period were China, Latvia, USA, Kazakhstan and Netherlands.
- According to trade estimates, production of menthol likely to be around 35-37 thousand tons for 2016-17 which earlier was 32000 tons in 2015-16. Even with higher production, Mentha Oil price is likely to trade firm sentiments due to lower carryover stocks.
- In 2016-17, only 8-10 thousand tons of mentha stocks is available in all India basis, which is approx 30% down from last year.
- Limited supply from all major growing states as continuous rain restricts the arrival in markets.
- Demand from major importers like U.S and China is too expected to increase in coming weeks which tends to push Menthe oil price more than rs.1000/quintal.

Domestic Market Outlook: Menthol prices are likely to test Rs. 935 per kg in coming sessions.

MCX Mentha Oil Futures							Date:09.09.2016
Contract	+/-	Open	High	Low	Close	Volume	OI
Sept-16	+0.10	900.9	907.3	898.6	901	1380	4798
Oct-16	+0.04	911	915.2	908.7	910.3	106	1659
Nov-16	-0.45	925	925	925	925	2	125

Mentha Oil Spot Chandausi Price Trend:

Mentha Oil Daily Prices

Commodity	Center	Mentha Oil		Change
Mentha Oil		10-Sep-16	9-Sep-16	
	Chandausi	976	982	-6
	Sambhal	1028	1030	-2
	Barabanki	1000	995	5
	Bareilly	950	955	-5
	Rampur	1032	1030	2

Commodity	Center	DMO		Change
DMO		10-Sep-16	9-Sep-16	
	Chandausi	710	710	Unch
	Sambhal	710	710	Unch

Commodity	Center	Flakes		Change
Flakes		10-Sep-16	9-Sep-16	
	Chandausi	1065	1065	Unch
	Sambhal	1065	1065	Unch

Commodity	Center	Crystal	Change
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Crystal		10-Sep-16	9-Sep-16	
	Chandausi	1115	1115	Unch
	Sambhal	1107	1105	2

Mentha Oil Arrival

Commodity	Center	Mentha Oil Arrival		Change
		10-Sep-16	9-Sep-16	
Mentha Oil		5	5	Unch
	Chandausi	5	5	Unch
	Sambhal	125	150	-25
	Barabanki	400	100	300
	Bareilly	2	1	1
	Rampur	5	5	Unch
	Total	537	261	276

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