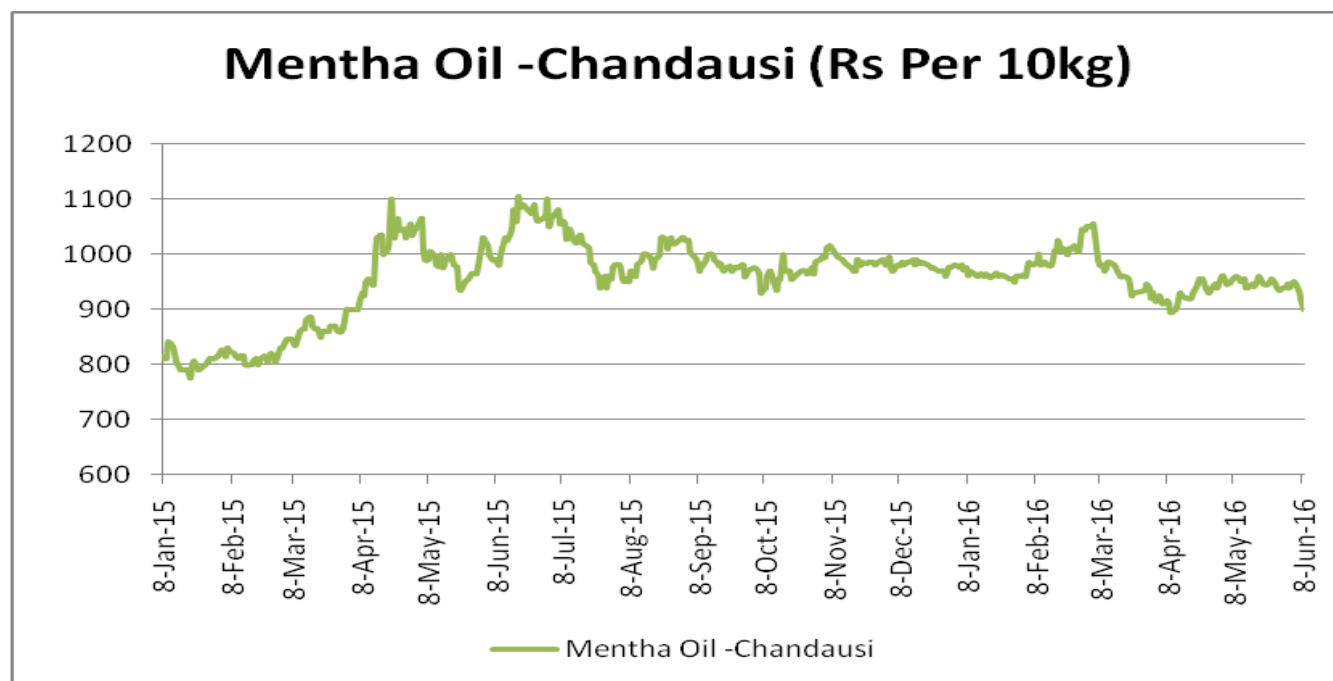


Domestic Fundamentals:

- Mentha oil prices up in future market by 0.10 percent to Rs 912 per kg in futures market today with higher arrivals from producing states. Cash market traded mostly unchanged today.
- Today 512 drums arrived at U.P markets which are higher by 506 drums compare to prior day.
- All India arrival of Mentha Oil is 2461 drums in 04th week of Aug which was higher 189 by 1039 drums from last week arrival of 2272 drums.
- Weekly menthol export (22-28 Aug) was 608.91 tons with an average FoB of 35139.43 \$/MT, major importers in this period were China, Latvia, USA, Kazakhstan and Netherlands.
- According to trade estimates, production of menthol likely to be around 35-37 thousand tons for 2016-17 which earlier was 32000 tons in 2015-16. Even with higher production, Mentha Oil price is likely to trade firm sentiments due to lower carryover stocks.
- In 2016-17, only 8-10 thousand tons of mentha stocks is available in all India basis, which is approx 30% down from last year.
- Limited supply from all major growing states as continuous rain restricts the arrival in markets.
- Demand from major importers like U.S and China is too expected to increase in coming weeks which tends to push Mentha oil price more than rs.1000/kgs.

Domestic Market Outlook: Menthol prices are likely to test Rs. 935 per kg in coming sessions.

MCX Mentha Oil Futures						Date:14.09.2016	
Contract	+/-	Open	High	Low	Close	Volume	OI
Sept-16	+0.72	905.1	909.9	904	909.2	1218	4884
Oct-16	+0.77	914.6	919	914	919	119	1691
Nov-16	+0.27	928	928	900	925	5	125

Mentha Oil Spot Chandausi Price Trend:

Mentha Oil Daily Prices

Commodity	Center	Mentha Oil		Change
Mentha Oil		14-Sep-16	13-Sep-16	
	Chandausi	980	Closed	-
	Sambhal	1030	Closed	-
	Barabanki	1005	Closed	-
	Bareilly	955	955	Unch
	Rampur	1030	1030	Unch

Commodity	Center	DMO		Change
DMO		14-Sep-16	13-Sep-16	
	Chandausi	700	Closed	-
	Sambhal	700	Closed	-

Commodity	Center	Flakes		Change
Flakes		14-Sep-16	13-Sep-16	
	Chandausi	1070	Closed	-
	Sambhal	1075	Closed	-

Commodity	Center	Crystal	Change
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Crystal		14-Sep-16	13-Sep-16	
	Chandausi	1120	Closed	-
	Sambhal	1115	Closed	-

Mentha Oil Arrival

Commodity	Center	Mentha Oil Arrival		Change
		14-Sep-16	13-Sep-16	
Mentha Oil		5	Closed	-
	Chandausi	100	Closed	-
	Sambhal	400	Closed	-
	Barabanki	1	1	Unch
	Bareilly	6	5	1
	Rampur	512	6	506
	Total			

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