

Domestic Fundamentals:

- Mentha oil weekly export in the week ended 11th September starts from 05th September was 547.71 tons with an average FoB of around USD33078.88/ton. Major importers were China with quantity of 258.20 tons followed by USA, Singapore, France, Netherlands and Germany. All these country contributes approximately more than 80% of total imports of mentha oil from India.
- Mentha oil cash markets traded steady to slightly weak today.
- Today 557 drums arrived at U.P markets which are higher by 44 drum compare to prior day.
- All India arrival of Mentha Oil is 2461 drums in 04th week of Aug which was higher 189 by 1039 drums from last week arrival of 2272 drums.
- According to trade estimates, production of menthol likely to be around 35-37 thousand tons for 2016-17 which earlier was 32000 tons in 2015-16. Even with higher production, Mentha Oil price is likely to trade firm sentiments due to lower carryover stocks.
- In 2016-17, only 8-10 thousand tons of mentha stocks are available in all India bases, which are approx. 30% down from last year.
- Mentha oil price is likely to move in the range bound territory in coming days as demand is normal and stock is sufficient to fulfill the demand.

Domestic Market Outlook: Menthol prices are likely to test Rs. 920 per kg in coming sessions.

MCX Mentha Oil Futures						Date:16.09.2016	
Contract	+/-	Open	High	Low	Close	Volume	OI
Sept-16	-0.33	901.40	904.10	896.60	898	1201	4795
Oct-16	-0.21	912	913.5	906	909	218	1719
Nov-16	-0.71	921	925.40	916	916.5	17	132

Mentha Oil Spot Chandausi Price Trend:



Mentha Oil Daily Prices

Commodity	Center	Mentha Oil		Change
Mentha Oil		17-Sep-16	16-Sep-16	
	Chandausi	975	982	-7
	Sambhal	1025	1028	-3
	Barabanki	1005	1005	Unch
	Bareilly	950	955	-5
	Rampur	1030	1035	-5

Commodity	Center	DMO		Change
DMO		17-Sep-16	16-Sep-16	
	Chandausi	710	710	Unch
	Sambhal	705	705	Unch

Commodity	Center	Flakes		Change
Flakes		17-Sep-16	16-Sep-16	
	Chandausi	1065	1070	-5
	Sambhal	1060	1075	-15

Commodity	Center	Crystal	Change
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Crystal		17-Sep-16	16-Sep-16	
	Chandausi	1115	1115	Unch
	Sambhal	1105	1115	-10

Mentha Oil Arrival

Commodity	Center	Mentha Oil Arrival		Change
		17-Sep-16	16-Sep-16	
Mentha Oil		NA	7	-
	Chandausi	NA	7	-
	Sambhal	150	100	50
	Barabanki	400	400	Unch
	Bareilly	1	1	Unch
	Rampur	6	5	1
	Total	557	513	44

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