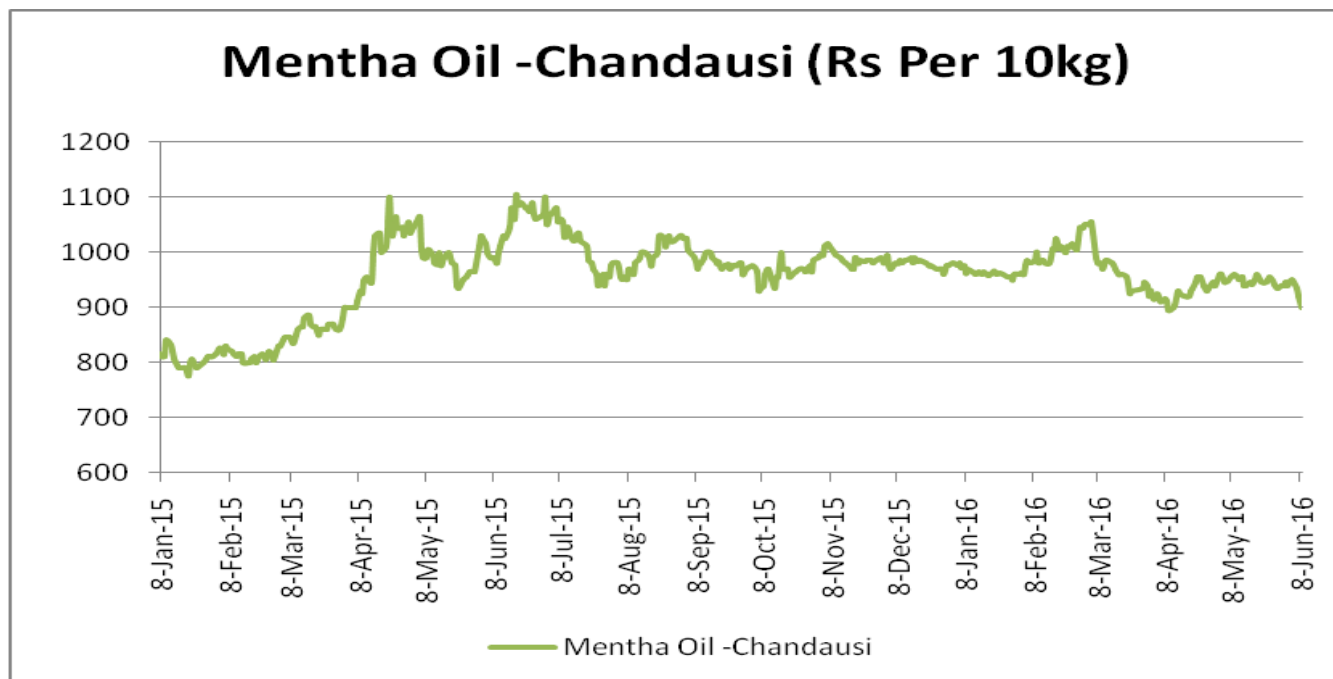


**Domestic Fundamentals:**

- Mentha oil weekly export in the week ended 11<sup>th</sup> September starts from 05th September was 547.71 tons with an average FoB of around USD33078.88/ton. Major importers were China with quantity of 258.20 tons followed by USA, Singapore, France, Netherlands and Germany. All these country contributes approximately more than 80% of total imports of mentha oil from India.
- Mentha oil prices down in future market by 0.85 percent to Rs 890.6 per kg in futures market today with same arrivals from producing states. Cash market traded weak today.
- Mentha oil cash markets traded weak today.
- Today 557 drums arrived at U.P markets which are same to prior day.
- All India arrival of Mentha Oil is 2461 drums in 04<sup>th</sup> week of Aug which was higher 189 by 1039 drums from last week arrival of 2272 drums.
- According to trade estimates, production of menthol likely to be around 35-37 thousand tons for 2016-17 which earlier was 32000 tons in 2015-16. Even with higher production, Mentha Oil price is likely to trade firm sentiments due to lower carryover stocks.
- In 2016-17, only 8-10 thousand tons of mentha stocks are available in all India bases, which are approx. 30% down from last year.
- Mentha oil price is likely to move in the range bound territory in coming days as demand is normal and stock is sufficient to fulfill the demand.

MCX Mentha Oil Futures							Date:19.09.2016
Contract	+/-	Open	High	Low	Close	Volume	OI
Sept-16	-0.85	895	895.1	887.2	890.6	1429	4628
Oct-16	-0.73	903.7	903.7	898	901	708	1847
Nov-16	-0.87	910	911	908.5	910	32	137

**Mentha Oil Spot Chandausi Price Trend:**

**Mentha Oil Daily Prices**

Commodity	Center	Mentha Oil		Change
Mentha Oil		19-Sep-16	18-Sep-16	
	Chandausi	970	975	-5
	Sambhal	1017	1025	-8
	Barabanki	1000	1005	-5
	Bareilly	940	950	-10
	Rampur	1019	1030	-11

Commodity	Center	DMO		Change
DMO		19-Sep-16	18-Sep-16	
	Chandausi	705	710	-5
	Sambhal	710	705	5

Commodity	Center	Flakes		Change
Flakes		19-Sep-16	18-Sep-16	
	Chandausi	1055	1065	-10
	Sambhal	1055	1060	-5

Commodity	Center	Crystal	Change
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Crystal		19-Sep-16	18-Sep-16	
	Chandausi	1105	1115	-10
	Sambhal	1095	1105	-10

**Mentha Oil Arrival**

Commodity	Center	Mentha Oil Arrival		Change
		19-Sep-16	18-Sep-16	
Mentha Oil		NA	NA	-
	Chandausi	NA	NA	-
	Sambhal	150	150	Unch
	Barabanki	400	400	Unch
	Bareilly	1	1	Unch
	Rampur	6	6	Unch
	<b>Total</b>	<b>557</b>	<b>557</b>	<b>Unch</b>

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