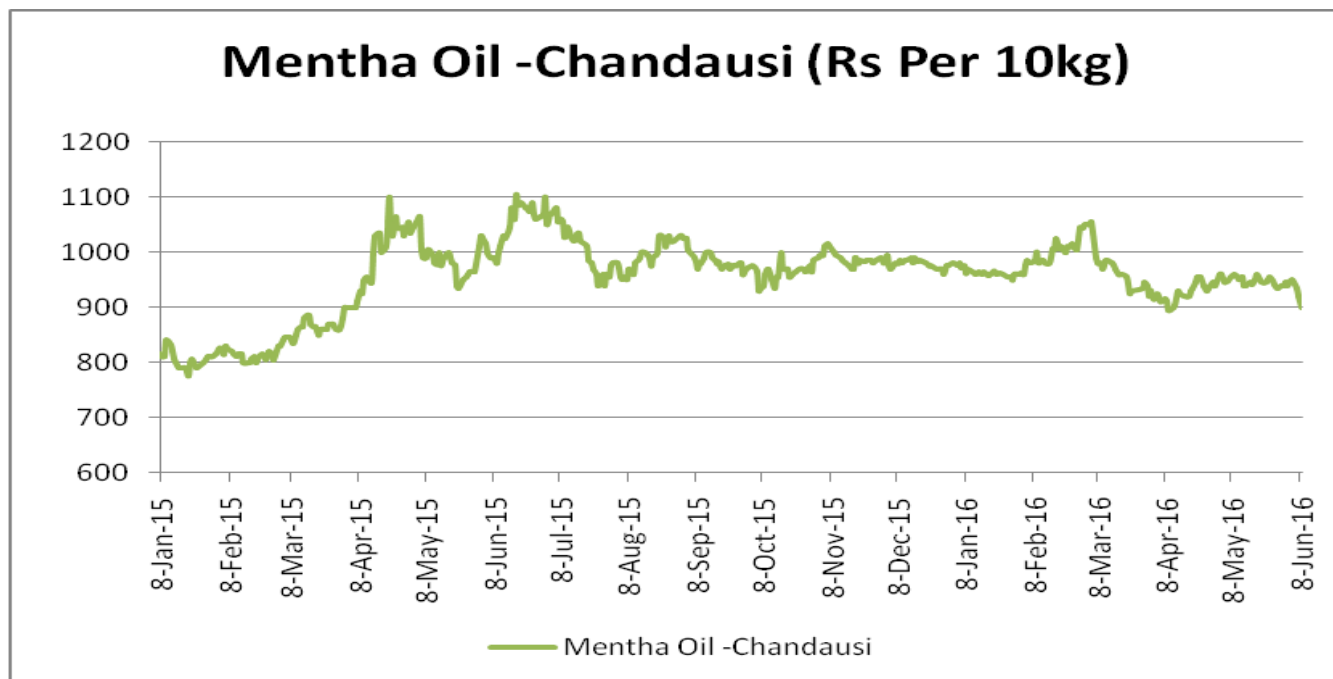


Domestic Fundamentals:

- Mentha oil weekly export in the week ended 11th September starts from 05th September was 547.71 tons with an average FoB of around USD33078.88/ton. Major importers were China with quantity of 258.20 tons followed by USA, Singapore, France, Netherlands and Germany. All these country contributes approximately more than 80% of total imports of mentha oil from India.
- Mentha oil prices down in future market by 0.90 percent to Rs 882.6 per kg in futures market today with lower arrivals from producing states. Cash market traded mixed today.
- Mentha oil cash markets traded mixed today.
- Today 527 drums arrived at U.P markets which are lower by 30 drums compare to prior day.
- All India arrival of Mentha Oil is 2079 drums in 02nd week of September which was lower 499 drums from last week arrival of 2578 drums.
- According to trade estimates, production of menthol likely to be around 35-37 thousand tons for 2016-17 which earlier was 32000 tons in 2015-16. Even with higher production, Mentha Oil price is likely to trade firm sentiments due to lower carryover stocks.
- In 2016-17, only 8-10 thousand tons of mentha stocks are available in all India bases, which are approx. 30% down from last year.
- Mentha oil price is likely to move in the range bound territory in coming days as demand is normal and stock is sufficient to fulfill the demand.

MCX Mentha Oil Futures							Date:20.09.2016
Contract	+/-	Open	High	Low	Close	Volume	OI
Sept-16	-0.90	891	896	880.5	882.6	1953	4621
Oct-16	-0.79	902	905	892.3	893.5	554	2063
Nov-16	-0.63	913	915	903.2	904	9	141

Mentha Oil Spot Chandausi Price Trend:

Mentha Oil Daily Prices

Commodity	Center	Mentha Oil		Change
Mentha Oil		20-Sep-16	19-Sep-16	
	Chandausi	968	970	-2
	Sambhal	1020	1017	3
	Barabanki	1000	1000	Unch
	Bareilly	945	940	5
	Rampur	1016	1019	-3

Commodity	Center	DMO		Change
DMO		20-Sep-16	19-Sep-16	
	Chandausi	700	705	-5
	Sambhal	715	710	5

Commodity	Center	Flakes		Change
Flakes		20-Sep-16	19-Sep-16	
	Chandausi	1055	1055	Unch
	Sambhal	1055	1055	Unch

Commodity	Center	Crystal	Change
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Crystal		20-Sep-16	19-Sep-16	
	Chandausi	1095	1105	-10
	Sambhal	1100	1095	5

Mentha Oil Arrival

Commodity	Center	Mentha Oil Arrival		Change
		20-Sep-16	19-Sep-16	
Mentha Oil		20	NA	-
	Chandausi	20	NA	-
	Sambhal	150	150	Unch
	Barabanki	350	400	-50
	Bareilly	1	1	Unch
	Rampur	6	6	Unch
	Total	527	557	-30

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