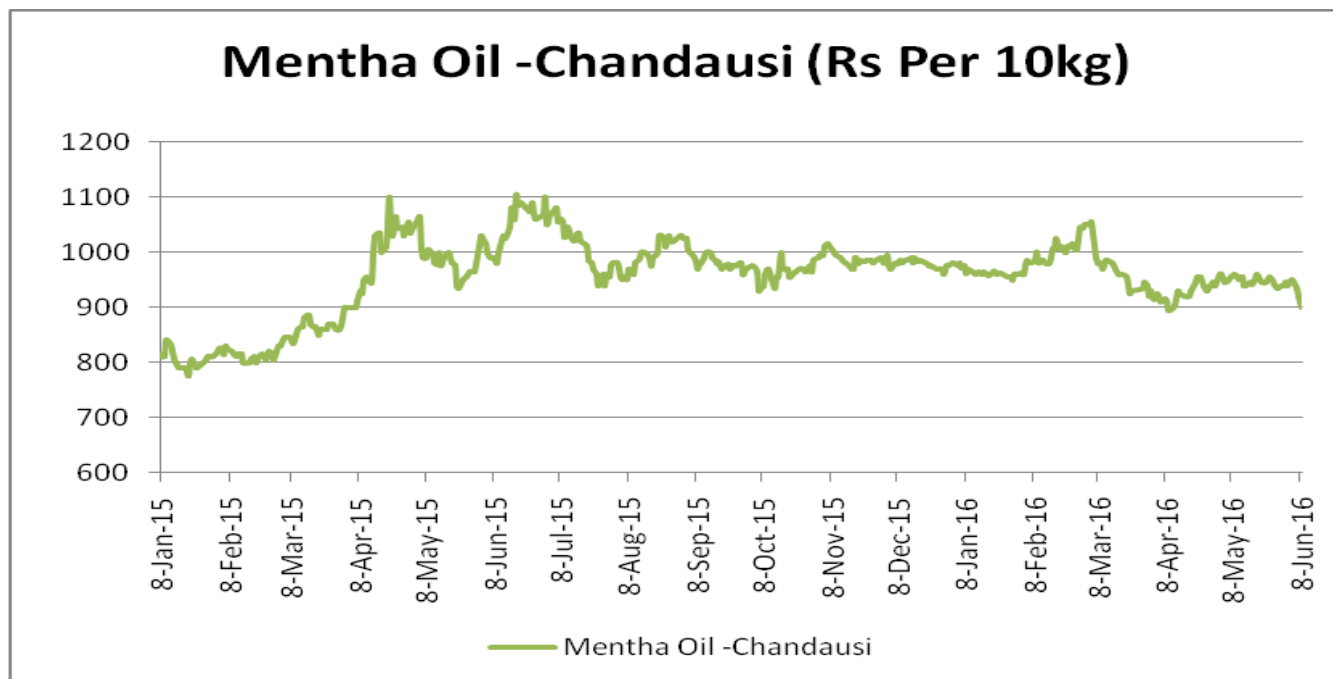


Domestic Fundamentals:

- Mentha oil weekly export in the week ended 11th September starts from 05th September was 547.71 tons with an average FoB of around USD33078.88/ton. Major importers were China with quantity of 258.20 tons followed by USA, Singapore, France, Netherlands and Germany. All these country contributes approximately more than 80% of total imports of mentha oil from India.
- Mentha oil prices down in future market by 0.06 percent to Rs 882.9 per kg in futures market today with lower arrivals from producing states. Cash market traded weak today.
- Mentha oil cash markets traded weak today.
- Today 523 drums arrived at U.P markets which are lower by 04 drums compare to prior day.
- All India arrival of Mentha Oil is 2079 drums in 02nd week of September which was lower 499 drums from last week arrival of 2578 drums.
- According to trade estimates, production of menthol likely to be around 35-37 thousand tons for 2016-17 which earlier was 32000 tons in 2015-16. Even with higher production, Mentha Oil price is likely to trade firm sentiments due to lower carryover stocks.
- In 2016-17, only 8-10 thousand tons of mentha stocks are available in all India bases, which are approx. 30% down from last year.
- Mentha oil price is likely to move in the range bound territory in coming days as demand is normal and stock is sufficient to fulfill the demand.

MCX Mentha Oil Futures							Date:21.09.2016
Contract	+/-	Open	High	Low	Close	Volume	OI
Sept-16	-0.06	884	887	881.3	882.9	1069	4313
Oct-16	-0.13	894.9	897.7	892.5	892.8	447	2244
Nov-16	-0.53	907.4	908.3	904	904	13	144

Mentha Oil Spot Chandausi Price Trend:

Mentha Oil Daily Prices

Commodity	Center	Mentha Oil		Change
Mentha Oil		21-Sep-16	20-Sep-16	
	Chandausi	965	968	-3
	Sambhal	1015	1020	-5
	Barabanki	1000	1000	Unch
	Bareilly	940	945	-5
	Rampur	1017	1016	1

Commodity	Center	DMO		Change
DMO		21-Sep-16	20-Sep-16	
	Chandausi	690	700	-10
	Sambhal	715	715	Unch

Commodity	Center	Flakes		Change
Flakes		21-Sep-16	20-Sep-16	
	Chandausi	1060	1055	5
	Sambhal	1052	1055	-3

Commodity	Center	Crystal	Change
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Crystal		21-Sep-16	20-Sep-16	
	Chandausi	1100	1095	5
	Sambhal	1090	1100	-10

Mentha Oil Arrival

Commodity	Center	Mentha Oil Arrival		Change
		21-Sep-16	20-Sep-16	
Mentha Oil		15	20	-5
	Chandausi	15	20	-5
	Sambhal	150	150	Unch
	Barabanki	350	350	Unch
	Bareilly	2	1	1
	Rampur	6	6	Unch
	Total	523	527	-4

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