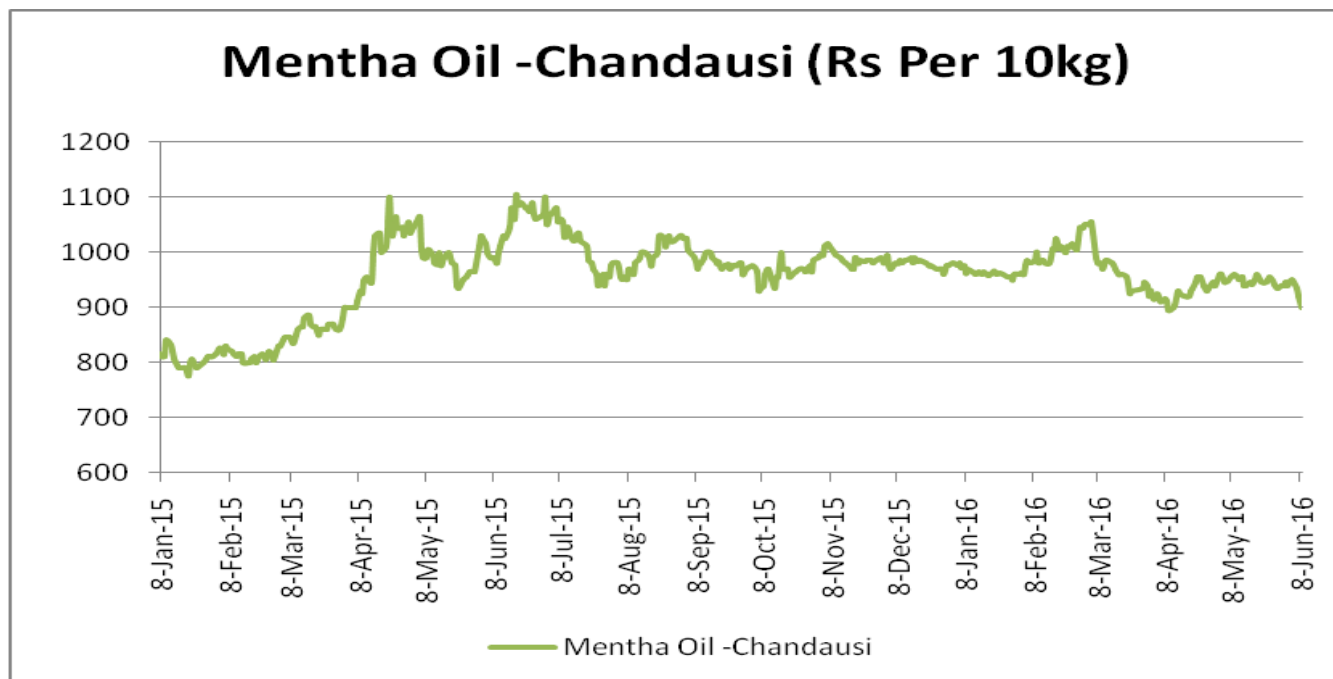


**Domestic Fundamentals:**

- Mentha oil weekly export in the week ended 11<sup>th</sup> September starts from 05th September was 547.71 tons with an average FoB of around USD33078.88/ton. Major importers were China with quantity of 258.20 tons followed by USA, Singapore, France, Netherlands and Germany. All these country contributes approximately more than 80% of total imports of mentha oil from India.
- Mentha oil prices down in future market by 0.88 percent to Rs 875.7 per kg in futures market today with lower arrivals from producing states. Cash market traded steady today.
- Mentha oil cash markets traded steady today.
- Today 467 drums arrived at U.P markets which are lower by 56 drums compare to prior day.
- All India arrival of Mentha Oil is 2079 drums in 02<sup>nd</sup> week of September which was lower 499 drums from last week arrival of 2578 drums.
- According to trade estimates, production of menthol likely to be around 35-37 thousand tons for 2016-17 which earlier was 32000 tons in 2015-16. Even with higher production, Mentha Oil price is likely to trade firm sentiments due to lower carryover stocks.
- In 2016-17, only 8-10 thousand tons of mentha stocks are available in all India bases, which are approx. 30% down from last year.
- Mentha oil price is likely to move in the range bound territory in coming days as demand is normal and stock is sufficient to fulfill the demand.

MCX Mentha Oil Futures							Date:22.09.2016
Contract	+/-	Open	High	Low	Close	Volume	OI
Sept-16	-0.88	883.6	885.1	873	875.7	1690	4003
Oct-16	-0.83	894	895.5	886.1	887	917	2601
Nov-16	-0.75	904	905.9	899	899	31	170

## Mentha Oil Spot Chandausi Price Trend:



## Mentha Oil Daily Prices

Commodity	Center	Mentha Oil		Change
Mentha Oil		22-Sep-16	21-Sep-16	
	Chandausi	965	965	Unch
	Sambhal	1015	1015	Unch
	Barabanki	1000	1000	Unch
	Bareilly	935	940	-5
	Rampur	1017	1017	Unch

Commodity	Center	DMO		Change
DMO		22-Sep-16	21-Sep-16	
	Chandausi	690	690	Unch
	Sambhal	715	715	Unch

Commodity	Center	Flakes		Change
Flakes		22-Sep-16	21-Sep-16	
	Chandausi	1055	1060	-5
	Sambhal	1052	1052	Unch

Commodity	Center	Crystal	Change
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Crystal		22-Sep-16	21-Sep-16	
	Chandausi	1100	1100	Unch
	Sambhal	1090	1090	Unch

**Mentha Oil Arrival**

Commodity	Center	Mentha Oil Arrival		Change
		22-Sep-16	21-Sep-16	
Mentha Oil		10	15	-5
	Chandausi	10	15	-5
	Sambhal	150	150	Unch
	Barabanki	300	350	-50
	Bareilly	1	2	-1
	Rampur	6	6	Unch
	<b>Total</b>	<b>467</b>	<b>523</b>	<b>-56</b>

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