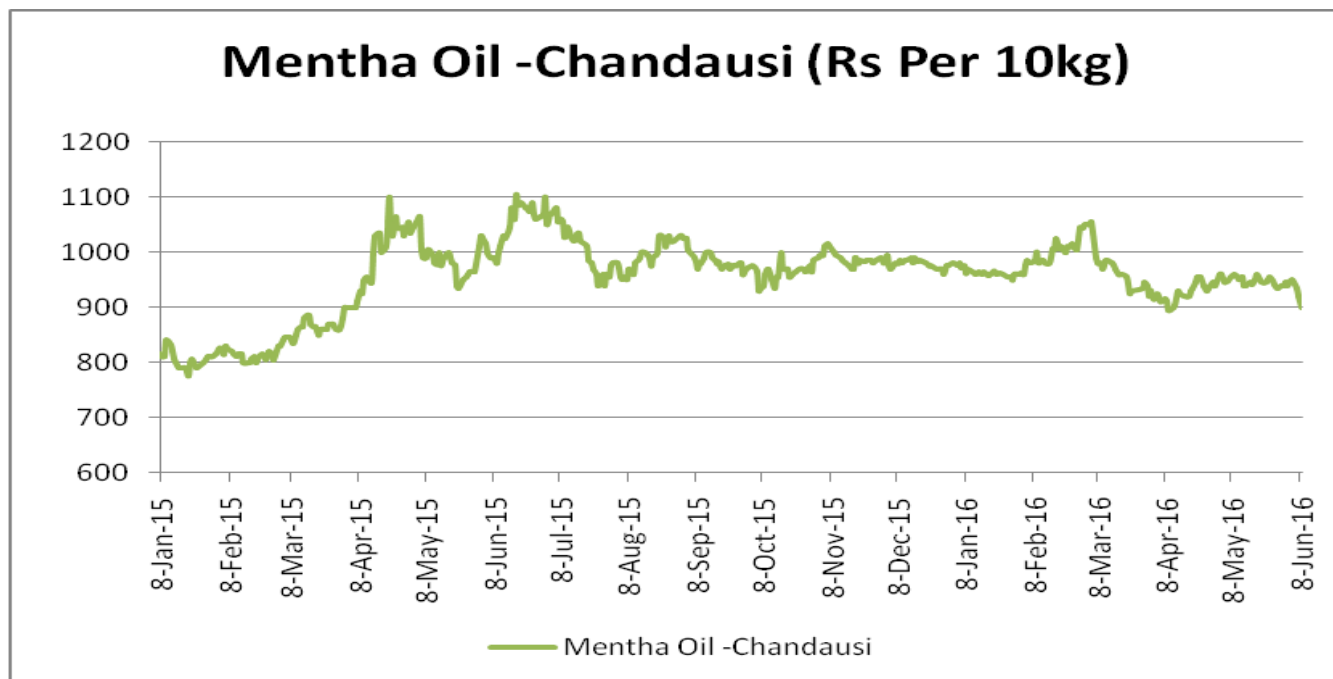


Domestic Fundamentals:

- Mentha oil weekly export in the week ended 11th September starts from 05th September was 547.71 tons with an average FoB of around USD33078.88/ton. Major importers were China with quantity of 258.20 tons followed by USA, Singapore, France, Netherlands and Germany. All these country contributes approximately more than 80% of total imports of mentha oil from India.
- Mentha oil prices down in future market by 0.88 percent to Rs 875.7 per kg in futures market today with higher arrivals from producing states. Cash market traded steady to weak today.
- Mentha oil cash markets traded steady to weak today.
- Today 517 drums arrived at U.P markets which are higher by 50 drums compare to prior day.
- All India arrival of Mentha Oil is 2079 drums in 02nd week of September which was lower 499 drums from last week arrival of 2578 drums.
- According to trade estimates, production of menthol likely to be around 35-37 thousand tons for 2016-17 which earlier was 32000 tons in 2015-16. Even with higher production, Mentha Oil price is likely to trade firm sentiments due to lower carryover stocks.
- In 2016-17, only 8-10 thousand tons of mentha stocks are available in all India bases, which are approx. 30% down from last year.
- Mentha oil price is likely to move in the range bound territory in coming days as demand is normal and stock is sufficient to fulfill the demand.

MCX Mentha Oil Futures							Date:22.09.2016
Contract	+/-	Open	High	Low	Close	Volume	OI
Sept-16	-0.88	883.6	885.1	873	875.7	1690	4003
Oct-16	-0.83	894	895.5	886.1	887	917	2601
Nov-16	-0.75	904	905.9	899	899	31	170

Mentha Oil Spot Chandausi Price Trend:

Mentha Oil Daily Prices

Commodity	Center	Mentha Oil		Change
Mentha Oil		23-Sep-16	22-Sep-16	
	Chandausi	965	965	Unch
	Sambhal	1012	1015	-3
	Barabanki	1000	1000	Unch
	Bareilly	935	935	Unch
	Rampur	1008	1017	-9

Commodity	Center	DMO		Change
DMO		23-Sep-16	22-Sep-16	
	Chandausi	690	690	Unch
	Sambhal	710	715	-5

Commodity	Center	Flakes		Change
Flakes		23-Sep-16	22-Sep-16	
	Chandausi	1055	1055	Unch
	Sambhal	1047	1052	-5

Commodity	Center	Crystal	Change
-----------	--------	---------	--------

Crystal		23-Sep-16	22-Sep-16	
	Chandausi	1100	1100	Unch
	Sambhal	1090	1090	Unch

Mentha Oil Arrival

Commodity	Center	Mentha Oil Arrival		Change
		23-Sep-16	22-Sep-16	
Mentha Oil		10	10	Unch
	Chandausi	10	10	Unch
	Sambhal	150	150	Unch
	Barabanki	350	300	50
	Bareilly	1	1	Unch
	Rampur	6	6	Unch
	Total	517	467	50

Disclaimer

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicitation to buy any commodities. This document may not be reproduced, distributed or published, in whole or in part, by any recipient hereof for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors and employees may have positions in any commodities mentioned in this document (or in any related investment) and may from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer at <http://www.agriwatch.com/Disclaimer.asp>. © 2016 Indian Agribusiness Systems Pvt Ltd.