

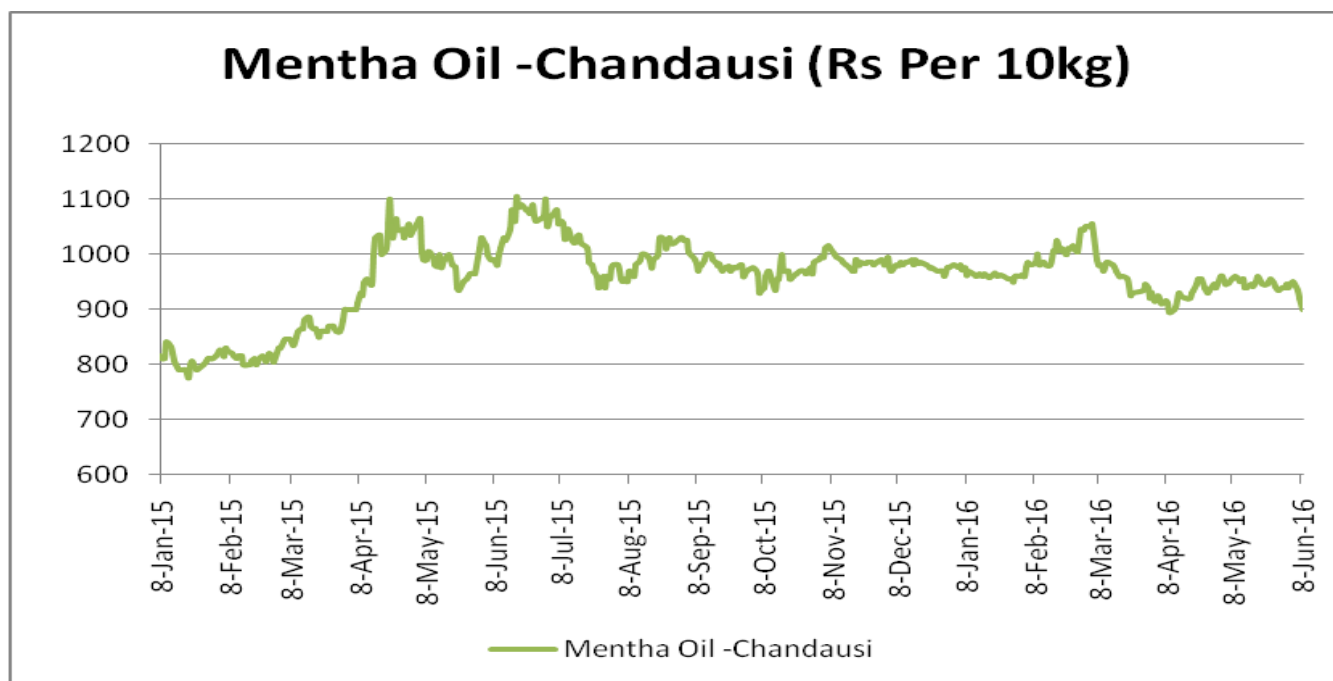
Domestic Fundamentals:

- Mentha oil weekly export in the week ended 11th September starts from 05th September was 547.71 tons with an average FoB of around USD33078.88/ton. Major importers were China with quantity of 258.20 tons followed by USA, Singapore, France, Netherlands and Germany. All these country contributes approximately more than 80% of total imports of mentha oil from India.
- Mentha oil cash market traded steady to slightly firm today.
- Today 512 drums arrived at U.P markets which are lower by 5 drums compare to prior day.
- All India arrival of Mentha Oil is 2079 drums in 02nd week of September which was lower 499 drums from last week arrival of 2578 drums.
- According to trade estimates, production of menthol likely to be around 35-37 thousand tons for 2016-17 which earlier was 32000 tons in 2015-16. Even with higher production, Mentha Oil price is likely to trade firm sentiments due to lower carryover stocks.
- In 2016-17, only 8-10 thousand tons of mentha stocks are available in all India bases, which are approx. 30% down from last year.
- Mentha oil price is likely to move in the range bound territory in coming days as demand is normal and stock is sufficient to fulfill the demand.

Domestic Market Outlook: Menthol prices are likely to test Rs. 920 per kg in coming sessions.

MCX Mentha Oil Futures						Date:22.09.2016	
Contract	+/-	Open	High	Low	Close	Volume	OI
Sept-16	-0.88	883.6	885.1	873	875.7	1690	4003
Oct-16	-0.83	894	895.5	886.1	887	917	2601
Nov-16	-0.75	904	905.9	899	899	31	170

Mentha Oil Spot Chandausi Price Trend:



Mentha Oil Daily Prices

Commodity	Center	Mentha Oil		Change
Mentha Oil		24-Sep-16	23-Sep-16	
	Chandausi	966	965	1
	Sambhal	1012	1012	Unch
	Barabanki	1000	1000	Unch
	Bareilly	940	935	5
	Rampur	1010	1008	2

Commodity	Center	DMO		Change
DMO		24-Sep-16	23-Sep-16	
	Chandausi	695	690	5
	Sambhal	710	710	Unch

Commodity	Center	Flakes		Change
Flakes		24-Sep-16	23-Sep-16	
	Chandausi	1060	1055	5
	Sambhal	1047	1047	Unch

Commodity	Center	Crystal	Change
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Crystal		24-Sep-16	23-Sep-16	
	Chandausi	1100	1100	Unch
	Sambhal	1095	1090	5

Mentha Oil Arrival

Commodity	Center	Mentha Oil Arrival		Change
		24-Sep-16	23-Sep-16	
Mentha Oil				
	Chandausi	6	10	-4
	Sambhal	150	150	Unch
	Barabanki	350	350	Unch
	Bareilly	1	1	Unch
	Rampur	5	6	-1
	Total	512	517	-5

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