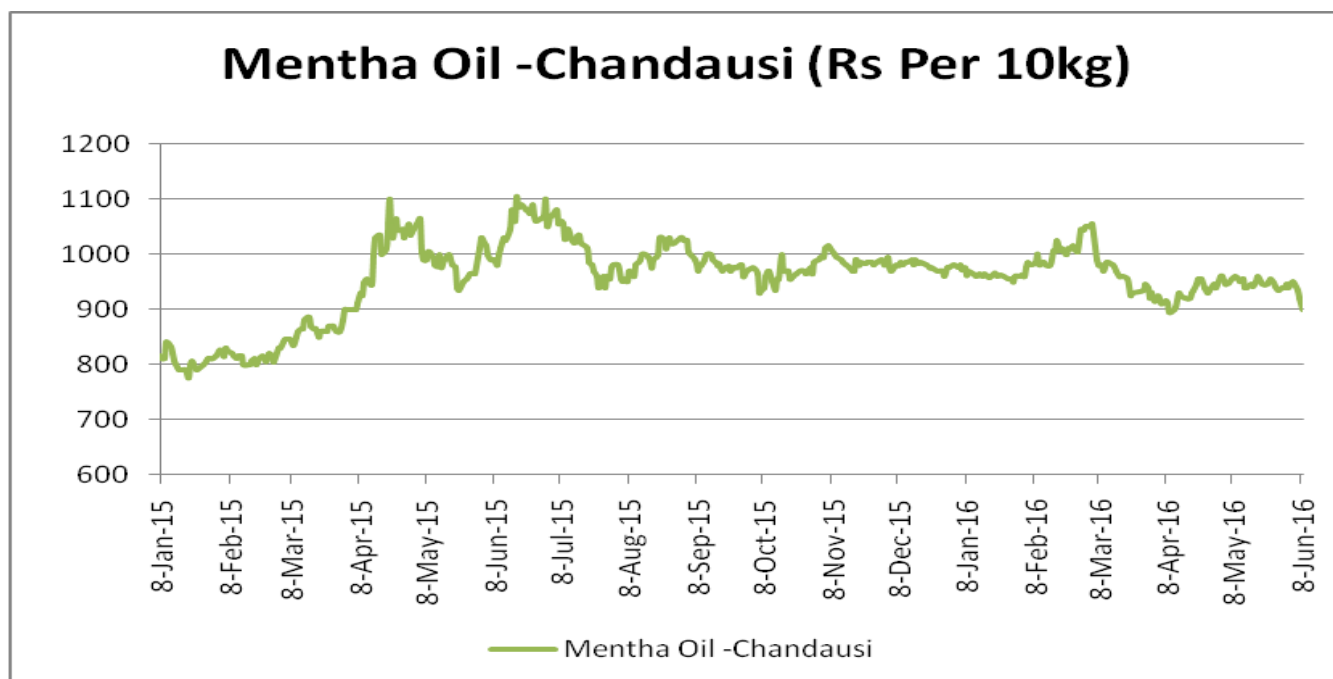


**Domestic Fundamentals:**

- Mentha oil weekly export in the week ended 11<sup>th</sup> September starts from 05th September was 547.71 tons with an average FoB of around USD33078.88/ton. Major importers were China with quantity of 258.20 tons followed by USA, Singapore, France, Netherlands and Germany. All these country contributes approximately more than 80% of total imports of mentha oil from India.
- Mentha oil prices down in future and cash market today.
- Mentha oil cash markets traded mixed today.
- Today 516 drums arrived at U.P markets which are lower by 1 drums compare to prior day.
- All India arrival of Mentha Oil is 3148 drums in 03<sup>rd</sup> week of September which was higher 1069 499 drums from last week arrival of 2079 drums.
- According to trade estimates, production of menthol likely to be around 35-37 thousand tons for 2016-17 which earlier was 32000 tons in 2015-16. Even with higher production, Mentha Oil price is likely to trade firm sentiments due to lower carryover stocks.
- In 2016-17, only 8-10 thousand tons of mentha stocks are available in all India bases, which are approx. 30% down from last year.
- Mentha oil price is likely to move in the range bound territory in coming days as demand is normal and stock is sufficient to fulfill the demand.

**Domestic Market Outlook:** Menthol prices are likely to test Rs. 920 per kg in coming sessions.

MCX Mentha Oil Futures						Date:27.09.2016	
Contract	+/-	Open	High	Low	Close	Volume	OI
Sept-16	-16.10	869.00	872.70	851.00	854.80	2169	1344
Oct-16	-15.10	880.00	883.90	862.60	867.00	3088	4949
Nov-16	-14.40	892.00	901.90	874.00	878.00	197	488

**Mentha Oil Spot Chandausi Price Trend:**

**Mentha Oil Daily Prices**

Commodity	Center	Mentha Oil		Change
Mentha Oil		27-Sep-16	26-Sep-16	
	Chandausi	965	965	Unch
	Sambhal	1005	1010	-5
	Barabanki	1005	1005	Unch
	Bareilly	925	940	-15
	Rampur	1000	1012	-12

Commodity	Center	DMO		Change
DMO		27-Sep-16	26-Sep-16	
	Chandausi	680	695	-15
	Sambhal	700	710	-10

Commodity	Center	Flakes		Change
Flakes		27-Sep-16	26-Sep-16	
	Chandausi	1050	1065	-15
	Sambhal	1040	1045	-5

Commodity	Center	Crystal		Change
Crystal		27-Sep-16	26-Sep-16	
	Chandausi	1080	1100	-20
	Sambhal	1080	1080	Unch

#### Mentha Oil Arrival

Commodity	Center	Mentha Oil Arrival		Change
Mentha Oil		27-Sep-16	26-Sep-16	
	Chandausi	10	10	Unch
	Sambhal	150	150	Unch
	Barabanki	350	350	Unch
	Bareilly	1	1	Unch
	Rampur	5	6	-1
	<b>Total</b>	<b>516</b>	<b>517</b>	<b>-1</b>

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