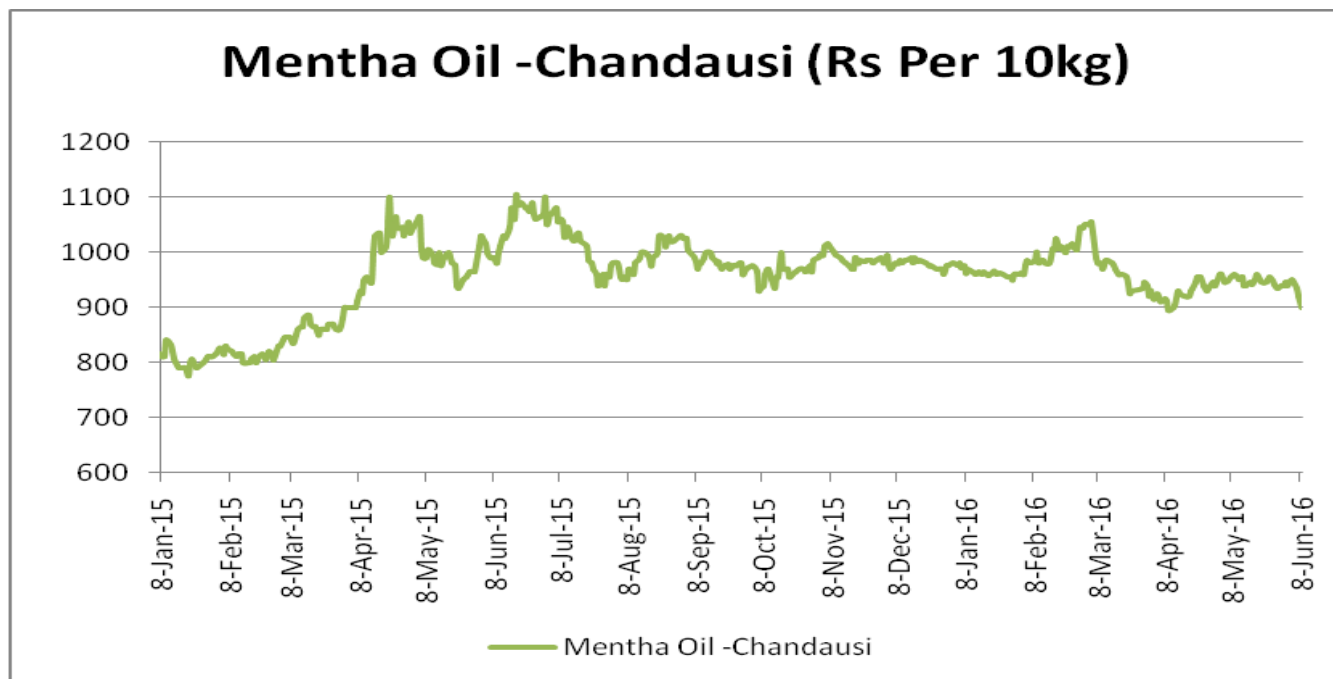


Domestic Fundamentals:

- Mentha oil weekly export in the week ended 11th September starts from 05th September was 547.71 tons with an average FoB of around USD33078.88/ton. Major importers were China with quantity of 258.20 tons followed by USA, Singapore, France, Netherlands and Germany. All these country contributes approximately more than 80% of total imports of mentha oil from India.
- Mentha oil prices up in future by 0.54% and closed at Rs.869.50/kgs.
- Mentha oil cash markets traded weak today.
- Today 516 drums arrived at U.P markets which are same compare to prior day.
- All India arrival of Mentha Oil is 3148 drums in 03rd week of September which was higher 1069 499 drums from last week arrival of 2079 drums.
- According to trade estimates, production of menthol likely to be around 35-37 thousand tons for 2016-17 which earlier was 32000 tons in 2015-16. Even with higher production, Mentha Oil price is likely to trade firm sentiments due to lower carryover stocks.
- In 2016-17, only 8-10 thousand tons of mentha stocks are available in all India bases, which are approx. 30% down from last year.
- Mentha oil price is likely to move in the range bound territory in coming days as demand is normal and stock is sufficient to fulfill the demand.

Domestic Market Outlook: *Menthol prices are likely to test Rs. 920 per kg in coming sessions.*

MCX Mentha Oil Futures							Date:28.09.2016
Contract	+/-	Open	High	Low	Close	Volume	OI
Oct-16	+0.54	866.1	874.4	865	869.5	2200	4865
Nov-16	+0.72	878	884.9	876.3	882	113	528
Dec-16	+0.34	892.9	894.9	891	892.5	20	52

Mentha Oil Spot Chandausi Price Trend:

Mentha Oil Daily Prices

Commodity	Center	Mentha Oil		Change
Mentha Oil		28-Sep-16	27-Sep-16	
	Chandausi	955	965	-10
	Sambhal	1000	1005	-5
	Barabanki	990	1005	-15
	Bareilly	920	925	-5
	Rampur	1000	1000	Unch

Commodity	Center	DMO		Change
DMO		28-Sep-16	27-Sep-16	
	Chandausi	685	680	5
	Sambhal	705	700	5

Commodity	Center	Flakes		Change
Flakes		28-Sep-16	27-Sep-16	
	Chandausi	1060	1050	10
	Sambhal	1035	1040	-5

Commodity	Center	Crystal		Change
		28-Sep-16	27-Sep-16	
Crystal	Chandausi	1090	1080	10
	Sambhal	1070	1080	-10

Mentha Oil Arrival

Commodity	Center	Mentha Oil Arrival		Change
		28-Sep-16	27-Sep-16	
Mentha Oil		10	10	Unch
	Chandausi	10	10	Unch
	Sambhal	150	150	Unch
	Barabanki	350	350	Unch
	Bareilly	1	1	Unch
	Rampur	5	5	Unch
	Total	516	516	Unch

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