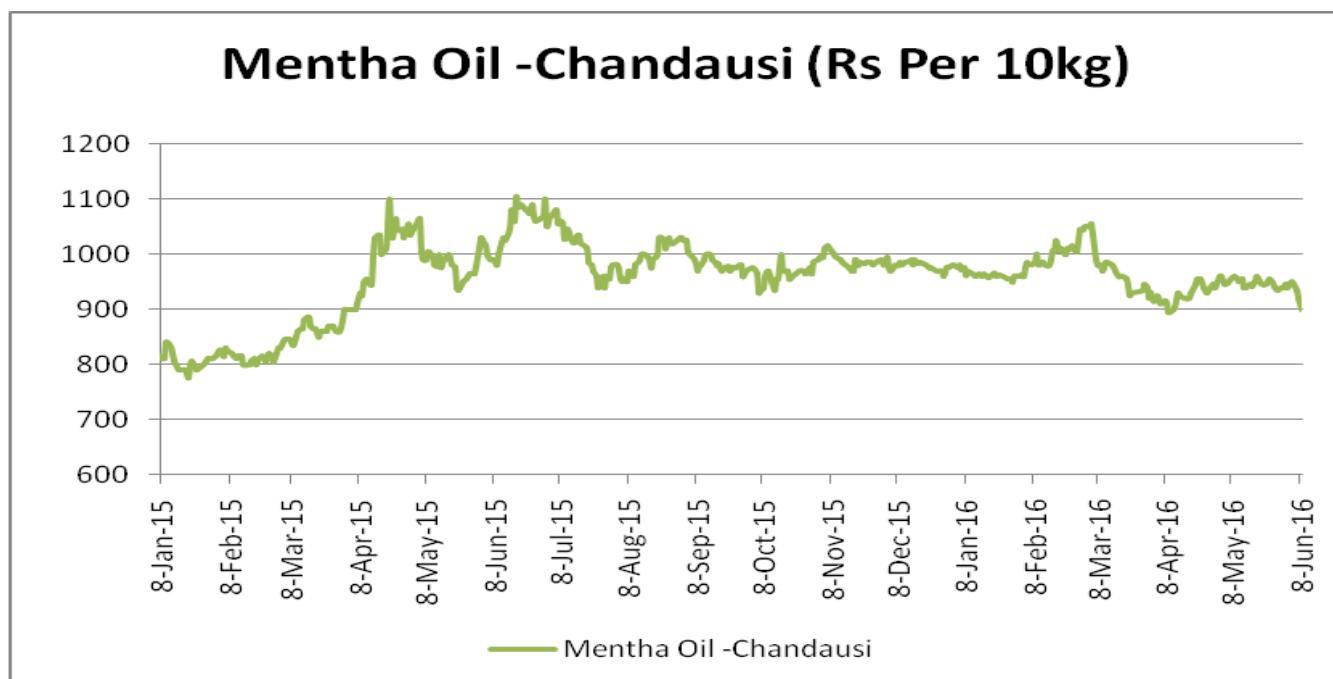


Domestic Fundamentals:

- Mentha oil weekly export in the week ended 11th September starts from 05th September was 547.71 tons with an average FoB of around USD33078.88/ton. Major importers were China with quantity of 258.20 tons followed by USA, Singapore, France, Netherlands and Germany. All these country contributes approximately more than 80% of total imports of mentha oil from India.
- Mentha oil prices down in future by 1.56% and closed at Rs.858/kgs.
- Mentha oil cash markets traded mixed today.
- Today 567 drums arrived at U.P markets which are higher by 51 drums compare to prior day.
- All India arrival of Mentha Oil is 3148 drums in 03rd week of September which was higher 1069 499 drums from last week arrival of 2079 drums.
- According to trade estimates, production of menthol likely to be around 35-37 thousand tons for 2016-17 which earlier was 32000 tons in 2015-16. Even with higher production, Mentha Oil price is likely to trade firm sentiments due to lower carryover stocks.
- In 2016-17, only 8-10 thousand tons of mentha stocks are available in all India bases, which are approx. 30% down from last year.
- Mentha oil price is likely to move in the range bound territory in coming days as demand is normal and stock is sufficient to fulfill the demand.

Domestic Market Outlook: Menthol prices are likely to test Rs. 920 per kg in coming sessions.

MCX Mentha Oil Futures							Date:29.09.2016
Contract	+/-	Open	High	Low	Close	Volume	OI
Oct-16	-1.56	870	873.5	852.5	858	2592	4966
Nov-16	-1.71	881.5	883.6	863.4	868.5	217	587
Dec-16	-1.53	886	886	880	880	7	54

Mentha Oil Spot Chandausi Price Trend:

Mentha Oil Daily Prices

Commodity	Center	Mentha Oil		Change
Mentha Oil		29-Sep-16	28-Sep-16	
	Chandausi	960	955	5
	Sambhal	1002	1000	2
	Barabanki	970	990	-20
	Bareilly	920	920	Unch
	Rampur	997	1000	-3

Commodity	Center	DMO		Change
DMO		29-Sep-16	28-Sep-16	
	Chandausi	680	685	-5
	Sambhal	710	705	5

Commodity	Center	Flakes		Change
Flakes		29-Sep-16	28-Sep-16	
	Chandausi	1040	1060	-20
	Sambhal	1035	1035	Unch

Commodity	Center	Crystal		Change
		29-Sep-16	28-Sep-16	
Crystal	Chandausi	1078	1090	-12
	Sambhal	1070	1070	Unch

Mentha Oil Arrival

Commodity	Center	Mentha Oil Arrival		Change
		29-Sep-16	28-Sep-16	
Mentha Oil		10	10	Unch
	Chandausi	10	10	Unch
	Sambhal	150	150	Unch
	Barabanki	400	350	50
	Bareilly	2	1	1
	Rampur	5	5	Unch
	Total	567	516	51

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