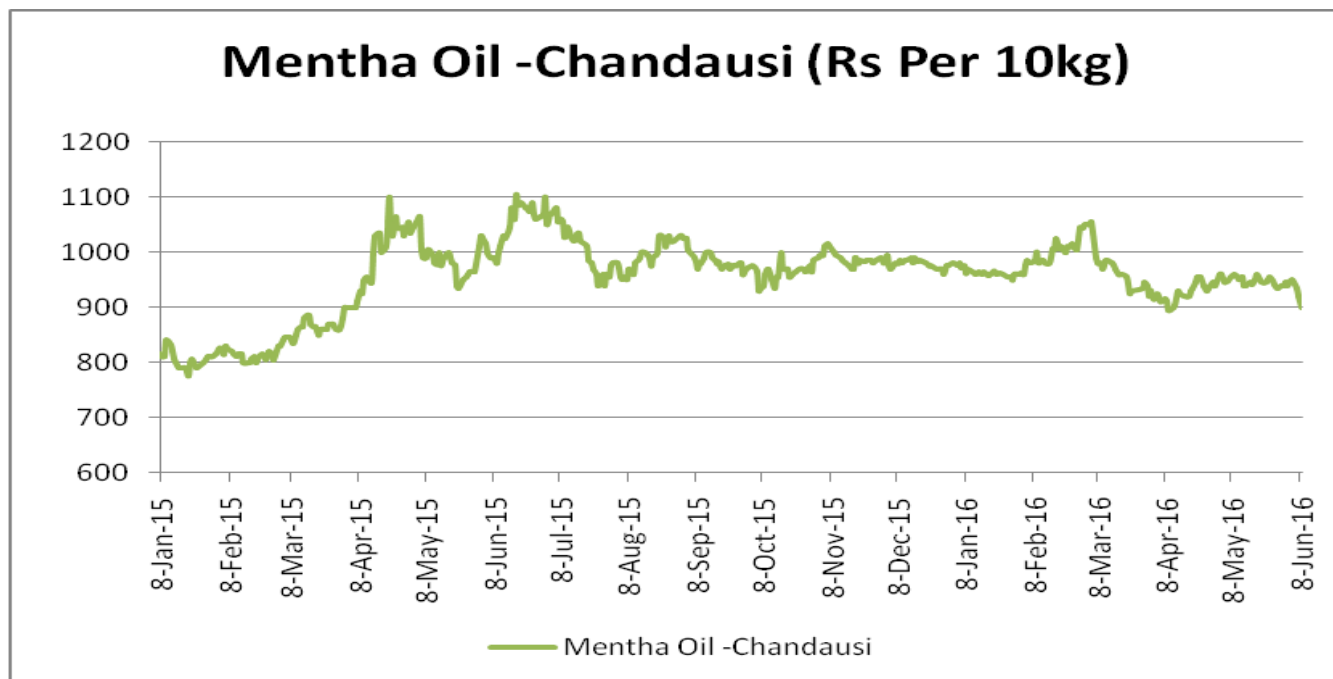


**Domestic Fundamentals:**

- Mentha oil weekly export in the week ended 11<sup>th</sup> September starts from 05th September was 547.71 tons with an average FoB of around USD33078.88/ton. Major importers were China with quantity of 258.20 tons followed by USA, Singapore, France, Netherlands and Germany. All these country contributes approximately more than 80% of total imports of mentha oil from India.
- Mentha oil prices up in future by 1.00% and closed at Rs.868/kgs.
- Mentha oil cash markets traded mixed today.
- Today 561 drums arrived at U.P markets which are higher by 4 drums compare to prior day.
- All India arrival of Mentha Oil is 3148 drums in 03<sup>rd</sup> week of September which was higher 1069 499 drums from last week arrival of 2079 drums.
- According to trade estimates, production of menthol likely to be around 35-37 thousand tons for 2016-17 which earlier was 32000 tons in 2015-16. Even with higher production, Mentha Oil price is likely to trade firm sentiments due to lower carryover stocks.
- In 2016-17, only 8-10 thousand tons of mentha stocks are available in all India bases, which are approx. 30% down from last year.
- Mentha oil price is likely to move in the range bound territory in coming days as demand is normal and stock is sufficient to fulfill the demand.

**Domestic Market Outlook:** Menthol prices are likely to test Rs. 920 per kg in coming sessions.

MCX Mentha Oil Futures							Date:30.09.2016
Contract	+/-	Open	High	Low	Close	Volume	OI
Oct-16	+1.00	857	869.2	857	867	1832	5051
Nov-16	+0.62	871	877	865	875	463	844
Dec-16	+0.52	880.6	885.5	875.5	885.5	22	69

**Mentha Oil Spot Chandausi Price Trend:**

**Mentha Oil Daily Prices**

Commodity	Center	Mentha Oil		Change
Mentha Oil		30-Sep-16	29-Sep-16	
	Chandausi	942	960	-18
	Sambhal	1000	1002	-2
	Barabanki	965	970	-5
	Bareilly	920	920	Unch
	Rampur	986	997	-11

Commodity	Center	DMO		Change
DMO		30-Sep-16	29-Sep-16	
	Chandausi	660	680	-20
	Sambhal	700	710	-10

Commodity	Center	Flakes		Change
Flakes		30-Sep-16	29-Sep-16	
	Chandausi	1024	1040	-16
	Sambhal	1030	1035	-5

Commodity	Center	Crystal		Change
		30-Sep-16	29-Sep-16	
Crystal	Chandausi	1058	1078	-20
	Sambhal	1050	1070	-20

#### Mentha Oil Arrival

Commodity	Center	Mentha Oil Arrival		Change
		30-Sep-16	29-Sep-16	
Mentha Oil		15	10	5
	Chandausi	15	10	5
	Sambhal	150	150	Unch
	Barabanki	400	400	Unch
	Bareilly	1	2	-1
	Rampur	5	5	Unch
	<b>Total</b>	<b>571</b>	<b>567</b>	<b>4</b>

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