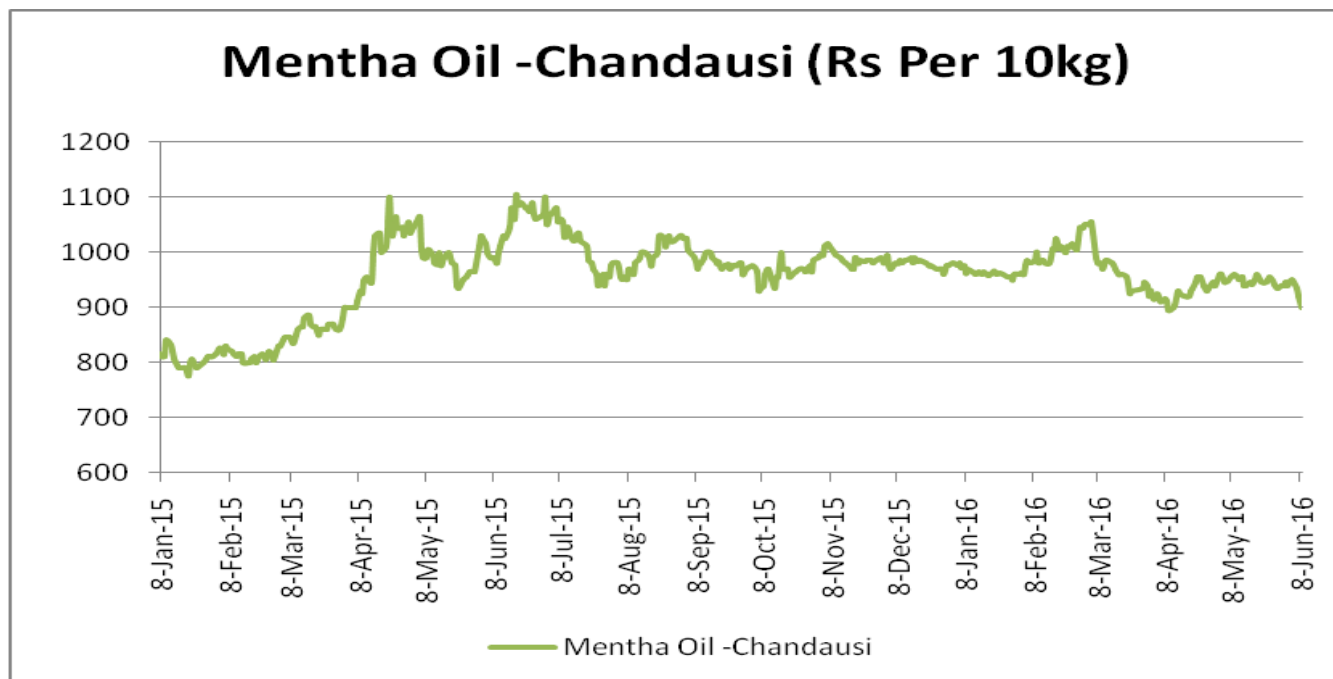


Domestic Fundamentals:

- Mentha oil weekly export in the week ended 11th September starts from 05th September was 547.71 tons with an average FoB of around USD33078.88/ton. Major importers were China with quantity of 258.20 tons followed by USA, Singapore, France, Netherlands and Germany. All these country contributes approximately more than 80% of total imports of mentha oil from India.
- Mentha oil prices up in future by 0.89% and closed at Rs.875.8/kgs.
- Mentha oil cash markets traded firmed today.
- Today 406 drums arrived at U.P markets which are higher by 100 drums compare to prior day.
- All India arrival of Mentha Oil is 3148 drums in 03rd week of September which was higher 1069 499 drums from last week arrival of 2079 drums.
- According to trade estimates, production of menthol likely to be around 35-37 thousand tons for 2016-17 which earlier was 32000 tons in 2015-16. Even with higher production, Mentha Oil price is likely to trade firm sentiments due to lower carryover stocks.
- In 2016-17, only 8-10 thousand tons of mentha stocks are available in all India bases, which are approx. 30% down from last year.
- Mentha oil price is likely to move in the range bound territory in coming days as demand is normal and stock is sufficient to fulfill the demand.

Domestic Market Outlook: Menthol prices are likely to test Rs. 920 per kg in coming sessions.

MCX Mentha Oil Futures							Date:03.10.2016
Contract	+/-	Open	High	Low	Close	Volume	OI
Oct-16	+0.89	872	881.4	871.5	875.8	1493	4716
Nov-16	+0.81	886.8	889	879.6	884.1	163	902
Dec-16	+0.54	893.1	896.5	890	890	41	86

Mentha Oil Spot Chandausi Price Trend:

Mentha Oil Daily Prices

Commodity	Center	Mentha Oil		Change
Mentha Oil		3-Oct-16	1-Oct-16	
	Chandausi	960	950	10
	Sambhal	1008	1000	8
	Barabanki	980	970	10
	Bareilly	930	915	15
	Rampur	1000	985	15

Commodity	Center	DMO		Change
DMO		3-Oct-16	1-Oct-16	
	Chandausi	669	680	-11
	Sambhal	715	715	Unch

Commodity	Center	Flakes		Change
Flakes		3-Oct-16	1-Oct-16	
	Chandausi	1030	1020	10
	Sambhal	1043	1035	8

Commodity	Center	Crystal	Change
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Crystal		3-Oct-16	1-Oct-16	
	Chandausi	1070	1055	15
	Sambhal	1073	1065	8

Mentha Oil Arrival

Commodity	Center	Mentha Oil Arrival		Change
		3-Oct-16	1-Oct-16	
Mentha Oil		NA	NA	-
	Chandausi	NA	NA	-
	Sambhal	150	150	Unch
	Barabanki	250	200	50
	Bareilly	1	1	Unch
	Rampur	5	5	Unch
	Total	406	306	100

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