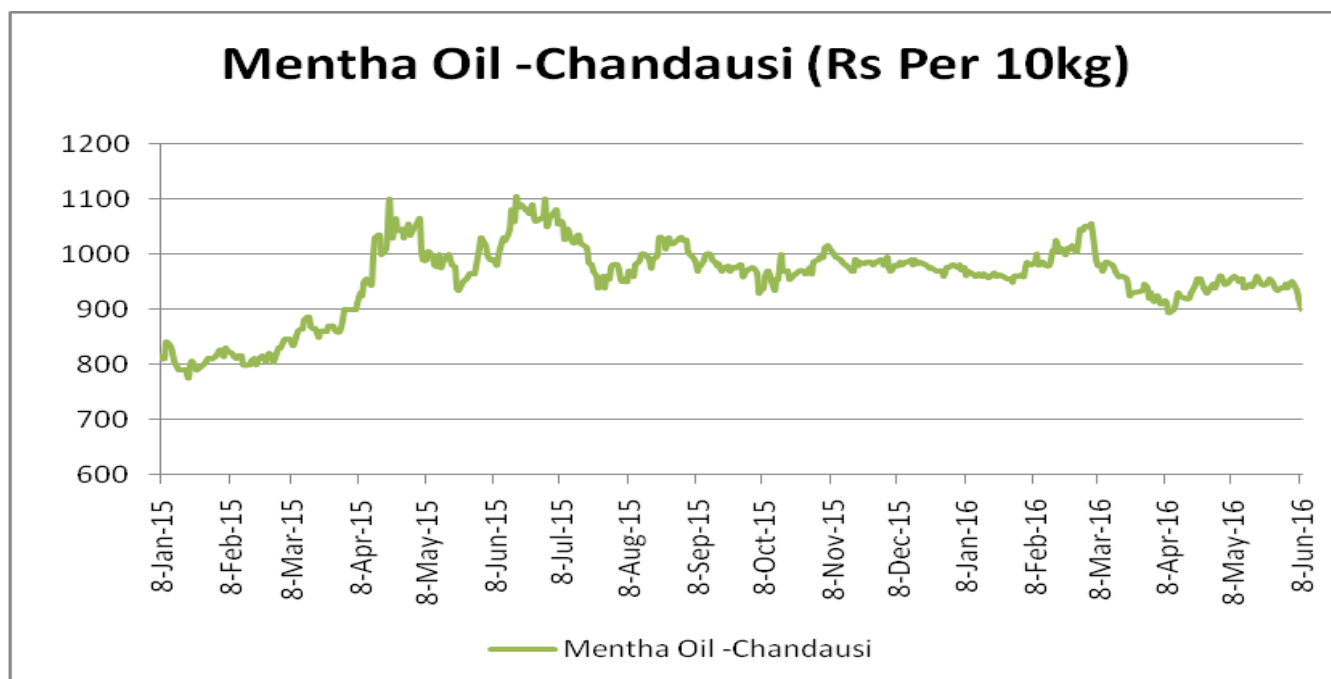


Domestic Fundamentals:

- With expectation of higher prices of mentha oil in coming days, farmers hold their stocks with them and thus mentha oil arrival is lower by 9 drums today compare to prior day.
- Mentha oil prices down in future by 0.43% and closed at Rs.870.40/kgs.
- Mentha oil cash markets traded firmed today.
- Today 397 drums arrived at U.P markets which are lower by 09 drums compare to prior day.
- All India arrival of Mentha Oil is 3148 drums in 03rd week of September which was higher 1069 499 drums from last week arrival of 2079 drums.
- According to trade estimates, production of menthol likely to be around 35-37 thousand tons for 2016-17 which earlier was 32000 tons in 2015-16. Even with higher production, Mentha Oil price is likely to trade firm sentiments due to lower carryover stocks.
- In 2016-17, only 8-10 thousand tons of mentha stocks are available in all India bases, which are approx. 30% down from last year.
- Mentha oil price is likely to move in the range bound territory in coming days as demand is normal and stock is sufficient to fulfill the demand.

Domestic Market Outlook: *Menthol prices are likely to test Rs. 920 per kg in coming sessions.*

MCX Mentha Oil Futures							Date:04.10.2016
Contract	+/-	Open	High	Low	Close	Volume	OI
Oct-16	-0.43	881.9	886.2	867.6	870.4	1358	4809
Nov-16	-0.54	892	892	876.6	878	188	984
Dec-16	-0.48	900	900	890	891	4	88

Mentha Oil Spot Chandausi Price Trend:

Mentha Oil Daily Prices

Commodity	Center	Mentha Oil		Change
Mentha Oil		4-Oct-16	3-Oct-16	
	Chandausi	965	960	5
	Sambhal	1015	1008	7
	Barabanki	980	980	Unch
	Bareilly	935	930	5
	Rampur	1002	1000	2

Commodity	Center	DMO		Change
DMO		4-Oct-16	3-Oct-16	
	Chandausi	685	669	16
	Sambhal	720	715	5

Commodity	Center	Flakes		Change
Flakes		4-Oct-16	3-Oct-16	
	Chandausi	1040	1030	10
	Sambhal	1052	1043	9

Commodity	Center	Crystal	Change
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Crystal		4-Oct-16	3-Oct-16	
	Chandausi	1080	1070	10
	Sambhal	1080	1073	7

Mentha Oil Arrival

Commodity	Center	Mentha Oil Arrival		Change
		4-Oct-16	3-Oct-16	
Mentha Oil		15	NA	-
	Chandausi	15	NA	-
	Sambhal	125	150	-25
	Barabanki	250	250	Unch
	Bareilly	1	1	Unch
	Rampur	6	5	1
	Total	397	406	-9

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