

Domestic Fundamentals:

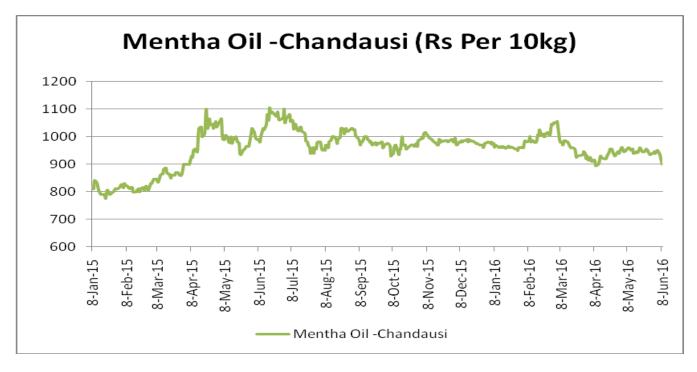
- Mentha oil future markets is likely to trade range bound with weak tone in coming days due to higher stocks with traders against normal demand.
- Mentha oil prices down in future by 1.13% and closed at Rs.865.80/kgs.
- Mentha oil cash markets traded steady to weak today.
- Today 418 drums arrived at U.P markets which are higher by 21 drums compare to prior day.
- All India arrival of Mentha Oil is 3148 drums in 03rd week of September which was higher1069 499 drums from last week arrival of 2079 drums.
- According to trade estimates, production of menthol likely to be around 35-37 thousand tons for 2016-17 which earlier was 32000 tons in 2015-16. Even with higher production, Mentha Oil price is likely to trade firm sentiments due to lower carryover stocks.
- In 2016-17, only 8-10 thousand tons of mentha stocks are available in all India bases, which are approx. 30% down from last year.
- Mentha oil price is likely to move in the range bound territory in coming days as demand is normal and stock is sufficient to fulfill the demand.

Domestic Market Outlook: Menthol prices are likely to test Rs. 894 per kg in upper side while at lower side it may touch to Rs.850/kgs in coming sessions.

MCX Me	MCX Mentha Oil Futures Date:05.10.2016						
Contract	+/-	Open	High	Low	Close	Volume	OI
Oct-16	-1.13	869.1	872.8	856.1	858	1611	4653
Nov-16	-1.21	879.7	880.6	865.1	866.5	252	1041
Dec-16	-1.99	885	885	874.3	876.7	26	103



Mentha Oil Spot Chandausi Price Trend:



Mentha Oil Daily Prices

Commodity	Center	Mentha Oil		Change
		5-Oct-16	4-Oct-16	Change
	Chandausi	960	965	-5
Mentha Oil	Sambhal	1005	1015	-10
Wentha On	Barabanki	980	980	Unch
	Bareilly	935	935	Unch
	Rampur	1000	1002	-2

Commodity	Center	DMO		Change
		5-Oct-16	4-Oct-16	Change
DMO	Chandausi	690	685	5
	Sambhal	715	720	-5

Commodity	Center	Flakes		Change
		5-Oct-16	4-Oct-16	Change
Flakes	Chandausi	1040	1040	Unch
	Sambhal	1042	1052	-10

Commodity	Center	Crystal	Change
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		5-Oct-16	4-Oct-16	
Crystal	Chandausi	1080	1080	Unch
	Sambhal	1070	1080	-10

Mentha Oil Arrival

Commodity	Center	Mentha Oil Arrival		Change
		5-Oct-16	4-Oct-16	Change
	Chandausi	12	15	-3
	Sambhal	150	125	25
Mentha Oil	Barabanki	250	250	Unch
	Bareilly	1	1	Unch
	Rampur	5	6	-1
	Total	418	397	21

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