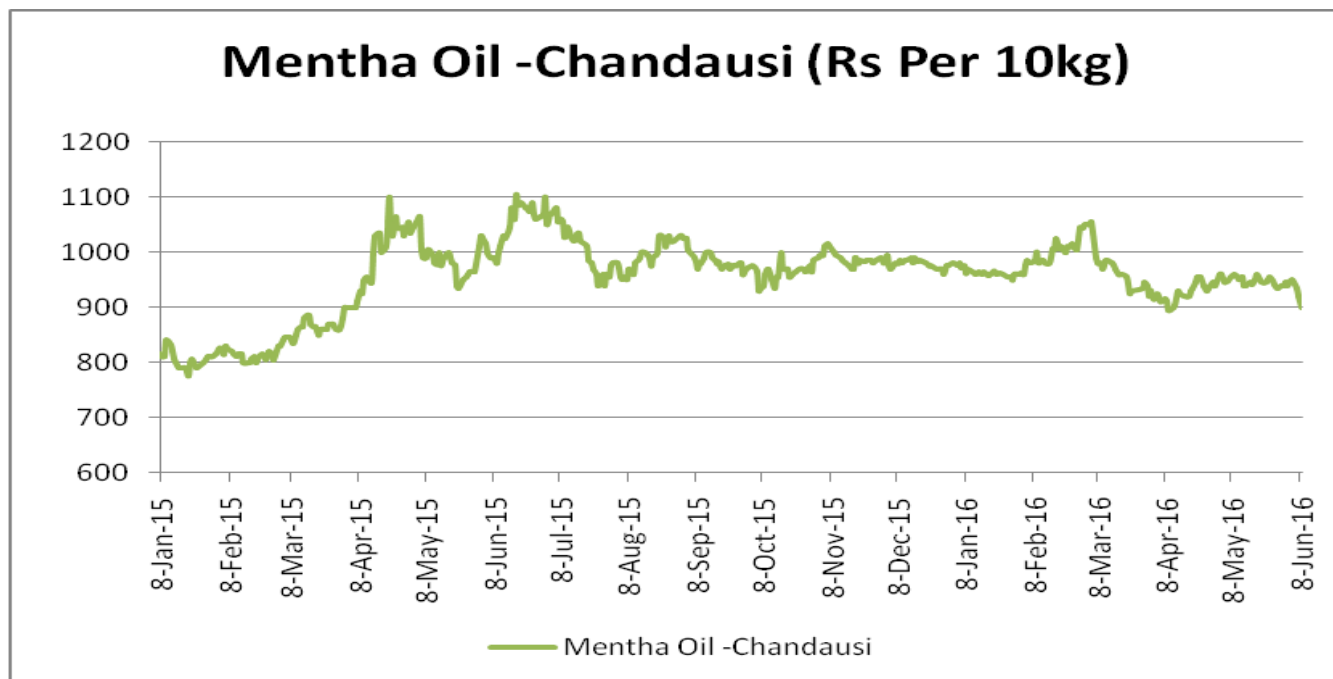


Domestic Fundamentals:

- Mentha oil future markets is likely to trade range bound with weak tone in coming days due to higher stocks with traders against normal demand.
- Mentha oil prices up in future by 1.19% and closed at Rs.867.90/kgs.
- Mentha oil cash markets traded steady to firm today even with higher arrival.
- Today 472 drums arrived at U.P markets which are higher by 54 drums compare to prior day.
- All India arrival of Mentha Oil is 3148 drums in 03rd week of September which was higher 1069 499 drums from last week arrival of 2079 drums.
- According to trade estimates, production of menthol likely to be around 35-37 thousand tons for 2016-17 which earlier was 32000 tons in 2015-16. Even with higher production, Mentha Oil price is likely to trade firm sentiments due to lower carryover stocks.
- In 2016-17, only 8-10 thousand tons of mentha stocks are available in all India bases, which are approx. 30% down from last year.
- Mentha oil price is likely to move in the range bound territory in coming days as demand is normal and stock is sufficient to fulfill the demand.

Domestic Market Outlook: Menthol prices are likely to test Rs. 894 per kg in upper side while at lower side it may touch to Rs.850/kgs in coming sessions.

MCX Mentha Oil Futures							Date:06.10.2016
Contract	+/-	Open	High	Low	Close	Volume	OI
Oct-16	+1.19	861.7	868	852.6	867.9	1514	4561
Nov-16	+1.14	865.1	876.5	861.5	876.5	259	1090
Dec-16	+0.96	876	884	876	884	20	117

Mentha Oil Spot Chandausi Price Trend:

Mentha Oil Daily Prices

Commodity	Center	Mentha Oil		Change
Mentha Oil		6-Oct-16	5-Oct-16	
	Chandausi	960	960	Unch
	Sambhal	1005	1005	Unch
	Barabanki	985	980	5
	Bareilly	940	935	5
	Rampur	1003	1000	3

Commodity	Center	DMO		Change
DMO		6-Oct-16	5-Oct-16	
	Chandausi	695	690	5
	Sambhal	720	715	5

Commodity	Center	Flakes		Change
Flakes		6-Oct-16	5-Oct-16	
	Chandausi	1050	1040	10
	Sambhal	1045	1042	3

Commodity	Center	Crystal	Change
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Crystal		6-Oct-16	5-Oct-16	
	Chandausi	1095	1080	15
	Sambhal	1080	1070	10

Mentha Oil Arrival

Commodity	Center	Mentha Oil Arrival		Change
		6-Oct-16	5-Oct-16	
Mentha Oil		15	12	3
	Chandausi	15	12	3
	Sambhal	150	150	Unch
	Barabanki	300	250	50
	Bareilly	1	1	Unch
	Rampur	6	5	1
	Total	472	418	54

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