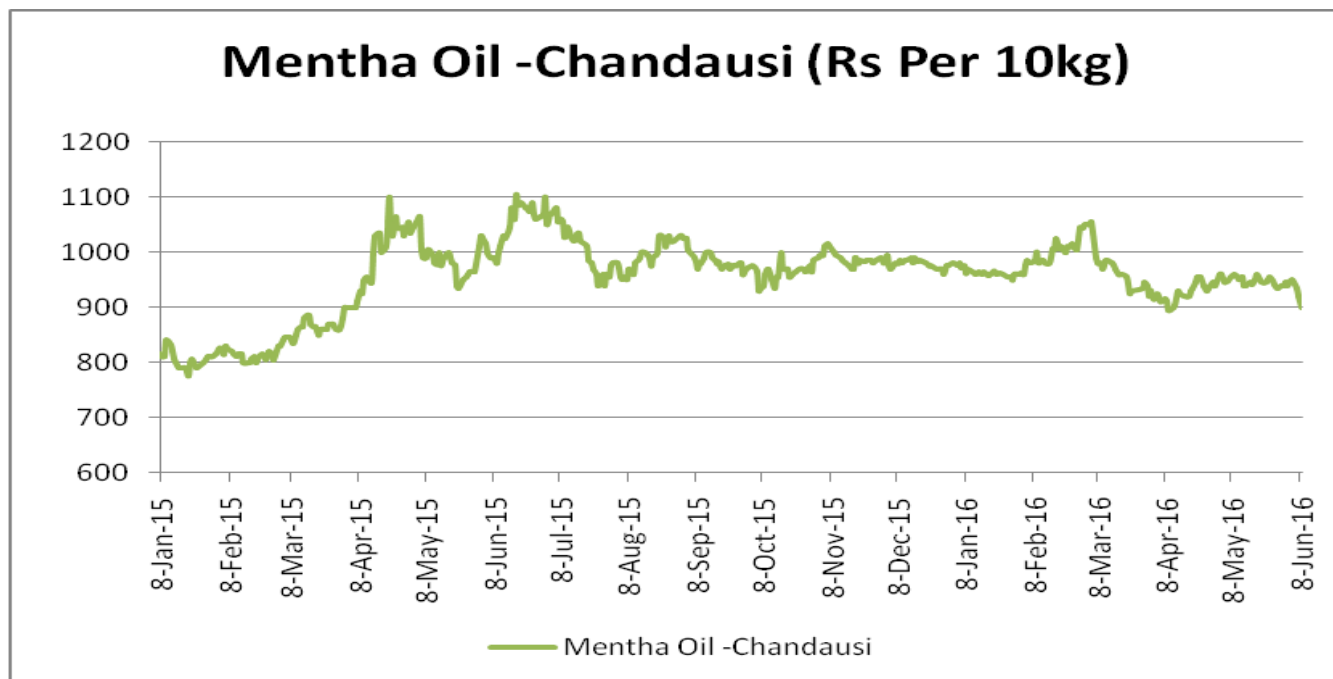


Domestic Fundamentals:

- Mentha oil future markets is likely to trade range bound with weak tone in coming days due to higher stocks with traders against normal demand.
- Mentha oil prices up in future by 0.28% and closed at Rs.869/kgs.
- Mentha oil cash markets traded mixed today even with lower arrival.
- Today 443 drums arrived at U.P markets which are lower by 29 drums compare to prior day.
- All India arrival of Mentha Oil is 3148 drums in 03rd week of September which was higher 1069 499 drums from last week arrival of 2079 drums.
- According to trade estimates, production of menthol likely to be around 35-37 thousand tons for 2016-17 which earlier was 32000 tons in 2015-16. Even with higher production, Mentha Oil price is likely to trade firm sentiments due to lower carryover stocks.
- In 2016-17, only 8-10 thousand tons of mentha stocks are available in all India bases, which are approx. 30% down from last year.
- Mentha oil price is likely to move in the range bound territory in coming days as demand is normal and stock is sufficient to fulfill the demand.

Domestic Market Outlook: Menthol prices are likely to test Rs. 894 per kg in upper side while at lower side it may touch to Rs.850/kgs in coming sessions.

MCX Mentha Oil Futures							Date:07.10.2016
Contract	+/-	Open	High	Low	Close	Volume	OI
Oct-16	+0.28	869.60	870.5	856.6	869	1226	4413
Nov-16	+0.33	875.1	879.4	865.2	878.1	250	1124
Dec-16	-0.24	880.20	880.20	877.80	880	18	117

Mentha Oil Spot Chandausi Price Trend:

Mentha Oil Daily Prices

Commodity	Center	Mentha Oil		Change
Mentha Oil		7-Oct-16	6-Oct-16	
	Chandausi	962	960	2
	Sambhal	1010	1005	5
	Barabanki	985	985	Unch
	Bareilly	930	940	-10
	Rampur	1008	1003	5

Commodity	Center	DMO		Change
DMO		7-Oct-16	6-Oct-16	
	Chandausi	685	695	-10
	Sambhal	720	720	Unch

Commodity	Center	Flakes		Change
Flakes		7-Oct-16	6-Oct-16	
	Chandausi	1035	1050	-15
	Sambhal	1047	1045	2

Commodity	Center	Crystal	Change
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Crystal		7-Oct-16	6-Oct-16	
	Chandausi	1090	1095	-5
	Sambhal	1080	1080	Unch

Mentha Oil Arrival

Commodity	Center	Mentha Oil Arrival		Change
		7-Oct-16	6-Oct-16	
Mentha Oil		12	15	-3
	Chandausi	12	15	-3
	Sambhal	125	150	-25
	Barabanki	300	300	Unch
	Bareilly	1	1	Unch
	Rampur	5	6	-1
	Total	443	472	-29

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