

**Domestic Fundamentals:**

- Mentha oil future markets is likely to trade range bound with weak tone in coming days due to higher stocks with traders against normal demand.
- Mentha oil cash markets traded steady to slightly firm today amid steady arrival.
- Today 443 drums arrived at U.P markets which are unchanged compare to prior day.
- All India arrival of Mentha Oil is 3148 drums in 03<sup>rd</sup> week of September which was higher 1069 499 drums from last week arrival of 2079 drums.
- According to trade estimates, production of menthol likely to be around 35-37 thousand tons for 2016-17 which earlier was 32000 tons in 2015-16. Even with higher production, Mentha Oil price is likely to trade firm sentiments due to lower carryover stocks.
- In 2016-17, only 8-10 thousand tons of mentha stocks are available in all India bases, which are approx. 30% down from last year.
- Mentha oil price is likely to move in the range bound territory in coming days as demand is normal and stock is sufficient to fulfill the demand.

**Domestic Market Outlook:** Menthol prices are likely to test Rs. 894 per kg in upper side while at lower side it may touch to Rs.850/kgs in coming sessions.

MCX Mentha Oil Futures						Date:07.10.2016	
Contract	+/-	Open	High	Low	Close	Volume	OI
Oct-16	+0.28	869.60	870.5	856.6	869	1226	4413
Nov-16	+0.33	875.1	879.4	865.2	878.1	250	1124
Dec-16	-0.24	880.20	880.20	877.80	880	18	117

**Mentha Oil Spot Chandausi Price Trend:**

**Mentha Oil Daily Prices**

Commodity	Center	Mentha Oil		Change
Mentha Oil		8-Oct-16	7-Oct-16	
	Chandausi	965	962	3
	Sambhal	1015	1010	5
	Barabanki	985	985	Unch
	Bareilly	930	930	Unch
	Rampur	1006	1008	-2

Commodity	Center	DMO		Change
DMO		8-Oct-16	7-Oct-16	
	Chandausi	695	685	10
	Sambhal	725	720	5

Commodity	Center	Flakes		Change
Flakes		8-Oct-16	7-Oct-16	
	Chandausi	1045	1035	10
	Sambhal	1050	1047	3

Commodity	Center	Crystal	Change
-----------	--------	---------	--------

Crystal		8-Oct-16	7-Oct-16	
	Chandausi	1090	1090	Unch
	Sambhal	1080	1080	Unch

#### Mentha Oil Arrival

Commodity	Center	Mentha Oil Arrival		Change
		8-Oct-16	7-Oct-16	
Mentha Oil		12	12	Unch
	Chandausi	12	12	Unch
	Sambhal	125	125	Unch
	Barabanki	300	300	Unch
	Bareilly	1	1	Unch
	Rampur	5	5	Unch
	<b>Total</b>	<b>443</b>	<b>443</b>	<b>Unch</b>

#### Disclaimer

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicitation to buy any commodities. This document may not be reproduced, distributed or published, in whole or in part, by any recipient hereof for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors and employees may have positions in any commodities mentioned in this document (or in any related investment) and may from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer at <http://www.agriwatch.com/Disclaimer.asp>. © 2016 Indian Agribusiness Systems Pvt Ltd.