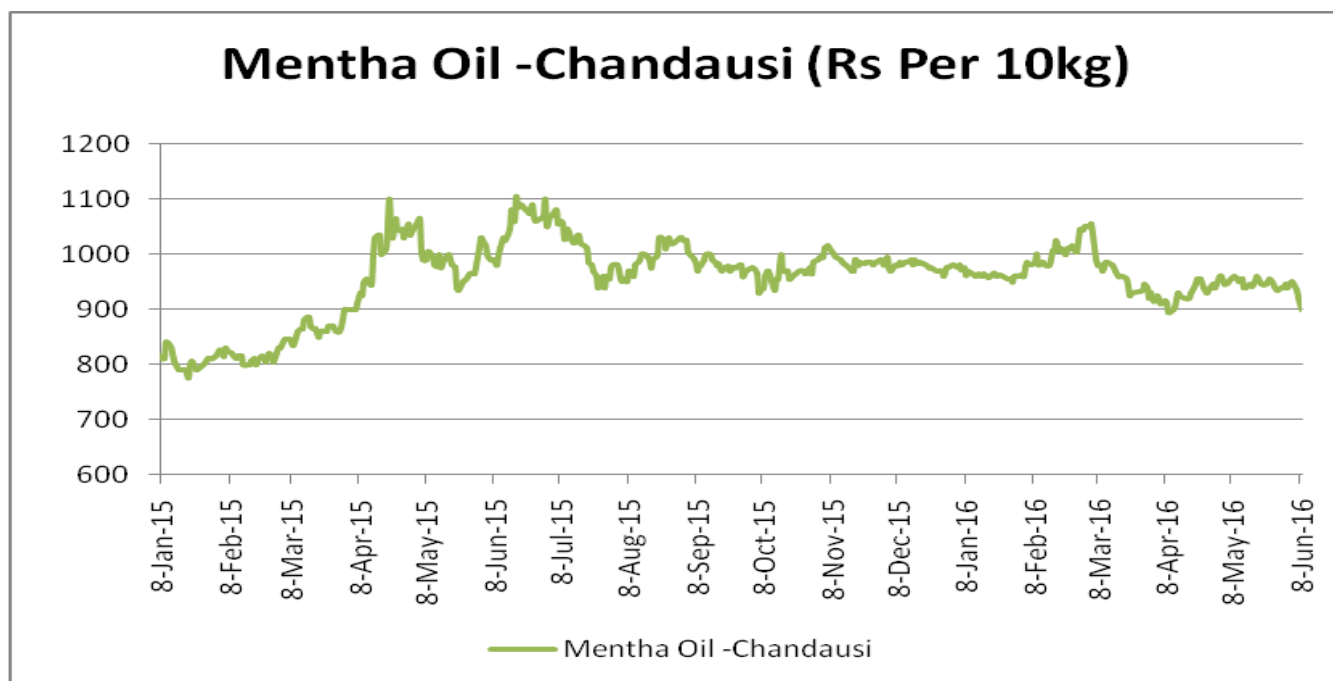


**Domestic Fundamentals:**

- Mentha oil future markets is likely to trade range bound with weak tone in coming days due to higher stocks with traders against normal demand.
- Mentha oil cash markets traded mixed firm today amid steady arrival.
- Today 443 drums arrived at U.P markets which are unchanged compare to prior day.
- All India arrival of Mentha Oil is 3148 drums in 03<sup>rd</sup> week of September which was higher 1069 499 drums from last week arrival of 2079 drums.
- According to trade estimates, production of menthol likely to be around 35-37 thousand tons for 2016-17 which earlier was 32000 tons in 2015-16. Even with higher production, Mentha Oil price is likely to trade firm sentiments due to lower carryover stocks.
- In 2016-17, only 8-10 thousand tons of mentha stocks are available in all India bases, which are approx. 30% down from last year.
- Mentha oil price is likely to move in the range bound territory in coming days as demand is normal and stock is sufficient to fulfill the demand.

**Domestic Market Outlook:** Menthol prices are likely to test Rs. 894 per kg in upper side while at lower side it may touch to Rs.850/kgs in coming sessions.

MCX Mentha Oil Futures							Date:10.10.2016
Contract	+/-	Open	High	Low	Close	Volume	OI
Oct-16	+0.13	866.8	871.7	863	867.5	866	4405
Nov-16	+0.06	875	879.4	871.6	875.1	349	1234
Dec-16	+0.77	883	886	882	885.8	33	147

**Mentha Oil Spot Chandausi Price Trend:**

**Mentha Oil Daily Prices**

Commodity	Center	Mentha Oil		Change
Mentha Oil		10-Oct-16	8-Oct-16	
	Chandausi	965	965	Unch
	Sambhal	1010	1015	-5
	Barabanki	980	985	-5
	Bareilly	935	930	5
	Rampur	1008	1006	2

Commodity	Center	DMO		Change
DMO		10-Oct-16	8-Oct-16	
	Chandausi	690	695	-5
	Sambhal	713	725	-12

Commodity	Center	Flakes		Change
Flakes		10-Oct-16	8-Oct-16	
	Chandausi	1047	1045	2
	Sambhal	1045	1050	-5

Commodity	Center	Crystal	Change
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Crystal		10-Oct-16	8-Oct-16	
	Chandausi	1085	1090	<b>-5</b>
	Sambhal	1080	1080	<b>Unch</b>

**Mentha Oil Arrival**

Commodity	Center	Mentha Oil Arrival		Change
		10-Oct-16	8-Oct-16	
Mentha Oil		12	12	<b>Unch</b>
	Chandausi	12	12	<b>Unch</b>
	Sambhal	125	125	<b>Unch</b>
	Barabanki	300	300	<b>Unch</b>
	Bareilly	1	1	<b>Unch</b>
	Rampur	5	5	<b>Unch</b>
	<b>Total</b>	<b>443</b>	<b>443</b>	<b>Unch</b>

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