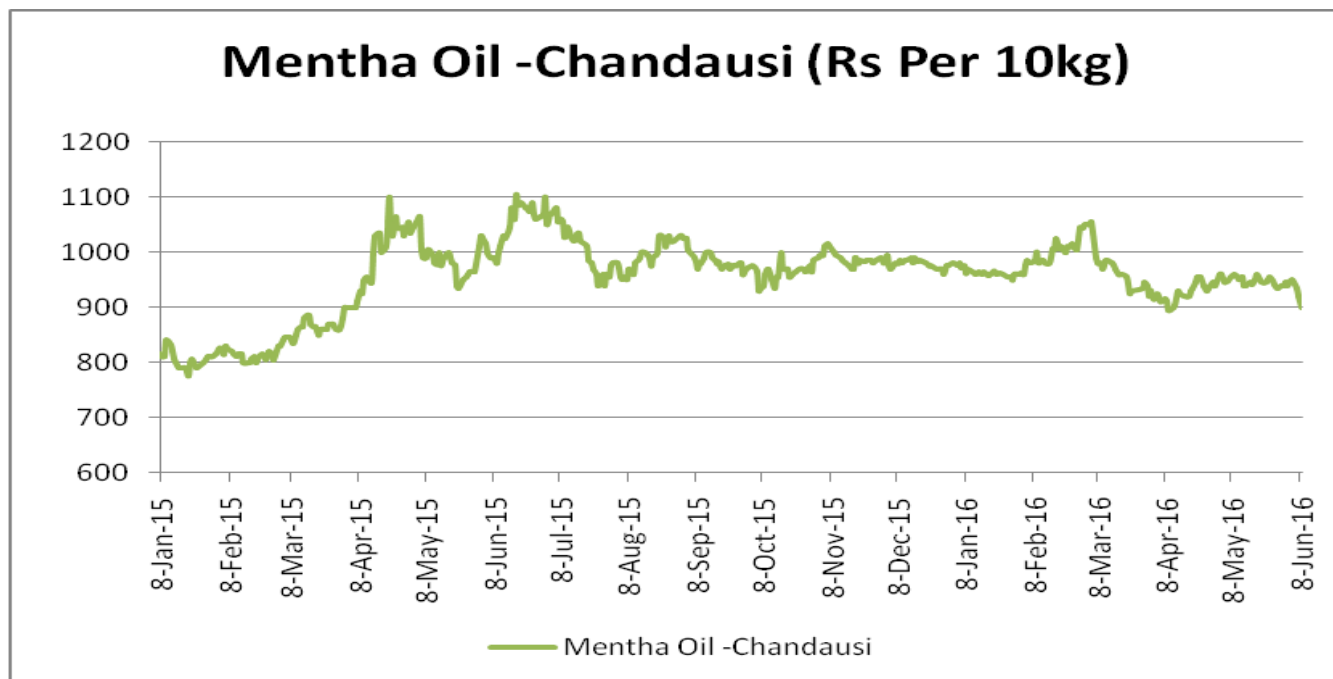


Domestic Fundamentals:

- Mentha oil future markets is likely to trade range bound with weak tone in coming days due to higher stocks with traders against normal demand.
- Mentha oil cash markets traded steady to firm today amid lower arrival.
- Today 431 drums arrived at U.P markets which are lower by 12 drums compare to prior day.
- All India arrival of Mentha Oil is 3148 drums in 03rd week of September which was higher 1069 499 drums from last week arrival of 2079 drums.
- According to trade estimates, production of menthol likely to be around 35-37 thousand tons for 2016-17 which earlier was 32000 tons in 2015-16. Even with higher production, Mentha Oil price is likely to trade firm sentiments due to lower carryover stocks.
- In 2016-17, only 8-10 thousand tons of mentha stocks are available in all India bases, which are approx. 30% down from last year.
- Mentha oil price is likely to move in the range bound territory in coming days as demand is normal and stock is sufficient to fulfill the demand.

Domestic Market Outlook: Menthol prices are likely to test Rs. 894 per kg in upper side while at lower side it may touch to Rs.850/kgs in coming sessions.

MCX Mentha Oil Futures							Date:10.10.2016
Contract	+/-	Open	High	Low	Close	Volume	OI
Oct-16	+0.13	866.8	871.7	863	867.5	866	4405
Nov-16	+0.06	875	879.4	871.6	875.1	349	1234
Dec-16	+0.77	883	886	882	885.8	33	147

Mentha Oil Spot Chandausi Price Trend:

Mentha Oil Daily Prices

Commodity	Center	Mentha Oil		Change
Mentha Oil		12-Oct-16	10-Oct-16	
	Chandausi	Closed	965	-
	Sambhal	1010	1010	Unch
	Barabanki	990	980	10
	Bareilly	Closed	935	-
	Rampur	1010	1008	2

Commodity	Center	DMO		Change
DMO		12-Oct-16	10-Oct-16	
	Chandausi	Closed	690	-
	Sambhal	715	713	2

Commodity	Center	Flakes		Change
Flakes		12-Oct-16	10-Oct-16	
	Chandausi	Closed	1047	-
	Sambhal	1045	1045	Unch

Commodity	Center	Crystal	Change
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Crystal		12-Oct-16	10-Oct-16	
	Chandausi	Closed	1085	-
	Sambhal	1080	1080	Unch

Mentha Oil Arrival

Commodity	Center	Mentha Oil Arrival		Change
		12-Oct-16	10-Oct-16	
Mentha Oil		Closed	12	-
	Chandausi	Closed	12	-
	Sambhal	125	125	Unch
	Barabanki	300	300	Unch
	Bareilly	Closed	1	-
	Rampur	6	5	1
	Total	431	443	-12

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