

Domestic Fundamentals:

- Mentha oil future markets is likely to trade range bound with weak tone in coming days due to higher stocks with traders against normal demand.
- Mentha oil cash markets traded slightly firm today despite higher arrival.
- Today 481 drums arrived at U.P markets which are higher by 50 drums compare to prior day.
- All India arrival of Mentha Oil is 3148 drums in 03rd week of September which was higher 1069 499 drums from last week arrival of 2079 drums.
- According to trade estimates, production of menthol likely to be around 35-37 thousand tons for 2016-17 which earlier was 32000 tons in 2015-16. Even with higher production, Mentha Oil price is likely to trade firm sentiments due to lower carryover stocks.
- In 2016-17, only 8-10 thousand tons of mentha stocks are available in all India bases, which are approx. 30% down from last year.
- Mentha oil price is likely to move in the range bound territory in coming days as demand is normal and stock is sufficient to fulfill the demand.

Domestic Market Outlook: Menthol prices are likely to test Rs. 894 per kg in upper side while at lower side it may touch to Rs.850/kgs in coming sessions.

MCX Mentha Oil Futures						Date:13.10.2016	
Contract	+/-	Open	High	Low	Close	Volume	OI
Oct-16	+14.90	870.10	884.50	869.60	884.50	1809	4047
Nov-16	+15.60	879.40	893.10	878.00	892.90	584	1366
Dec-16	+15.60	890.00	900.50	890.00	900.50	66	188

Mentha Oil Spot Chandausi Price Trend:

Mentha Oil Daily Prices

Commodity	Center	Mentha Oil		Change
Mentha Oil		13-Oct-16	12-Oct-16	
	Chandausi	972	Closed	-
	Sambhal	1015	1010	5
	Barabanki	995	990	5
	Bareilly	930	Closed	-
	Rampur	1012	1010	2

Commodity	Center	DMO		Change
DMO		13-Oct-16	12-Oct-16	
	Chandausi	700	Closed	-
	Sambhal	720	715	5

Commodity	Center	Flakes		Change
Flakes		13-Oct-16	12-Oct-16	
	Chandausi	1050	Closed	-
	Sambhal	1050	1045	5

Commodity	Center	Crystal		Change
Crystal		13-Oct-16	12-Oct-16	
	Chandausi	1100	Closed	-
	Sambhal	1085	1080	5

Mentha Oil Arrival

Commodity	Center	Mentha Oil Arrival		Change
Mentha Oil		13-Oct-16	12-Oct-16	
	Chandausi	NA	Closed	-
	Sambhal	125	125	Unch
	Barabanki	350	300	50
	Bareilly	1	Closed	-
	Rampur	5	6	-1
	Total	481	431	50

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