

#### **Domestic Fundamentals:**

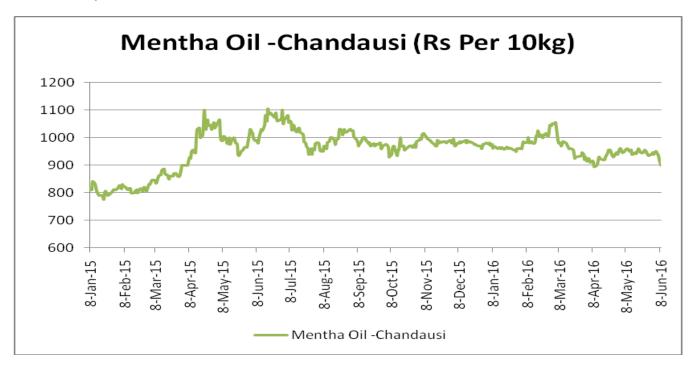
- Mentha oil future markets is likely to trade range bound with weak tone in coming days due to higher stocks with traders against normal demand.
- Mentha oil cash markets traded slightly firm today despite higher arrival.
- Today 481 drums arrived at U.P markets which are higher by 50 drums compare to prior day.
- All India arrival of Mentha Oil is 3148 drums in 03<sup>rd</sup> week of September which was higher1069 499 drums from last week arrival of 2079 drums.
- According to trade estimates, production of menthol likely to be around 35-37 thousand tons for 2016-17 which earlier was 32000 tons in 2015-16. Even with higher production, Mentha Oil price is likely to trade firm sentiments due to lower carryover stocks.
- In 2016-17, only 8-10 thousand tons of mentha stocks are available in all India bases, which are approx. 30% down from last year.
- Mentha oil price is likely to move in the range bound territory in coming days as demand is normal and stock is sufficient to fulfill the demand.

**Domestic Market Outlook:** Menthol prices are likely to test Rs. 894 per kg in upper side while at lower side it may touch to Rs.850/kgs in coming sessions.

MCX Mentha Oil Futures Date:13.10.2016						te:13.10.2016	
Contract	+/-	Open	High	Low	Close	Volume	OI
Oct-16	+14.90	870.10	884.50	869.60	884.50	1809	4047
Nov-16	+15.60	879.40	893.10	878.00	892.90	584	1366
Dec-16	+15.60	890.00	900.50	890.00	900.50	66	188



## Mentha Oil Spot Chandausi Price Trend:



# **Mentha Oil Daily Prices**

Commodity	Center	Mentha Oil		Chango
		13-Oct-16	12-Oct-16	Change
	Chandausi	972	Closed	-
Mentha Oil	Sambhal	1015	1010	5
IVICITUIA OII	Barabanki	995	990	5
	Bareilly	930	Closed	-
	Rampur	1012	1010	2

Commodity	Center	DMO		Chango
		13-Oct-16	12-Oct-16	Change
DMO	Chandausi	700	Closed	-
	Sambhal	720	715	5

Commodity	Center	Flakes		Change
		13-Oct-16	12-Oct-16	Change
Flakes	Chandausi	1050	Closed	-
	Sambhal	1050	1045	5



### Mentha Oil Daily Fundamental Report 14-Oct-2016

Commodity	Center	Crystal		Chango
Crystal		13-Oct-16	12-Oct-16	Change
	Chandausi	1100	Closed	-
	Sambhal	1085	1080	5

#### **Mentha Oil Arrival**

Commodity	Center	Mentha Oil Arrival		Change
		13-Oct-16	12-Oct-16	- Change
	Chandausi	NA	Closed	-
	Sambhal	125	125	Unch
Mentha Oil	Barabanki	350	300	50
	Bareilly	1	Closed	-
	Rampur	5	6	-1
	Total	481	431	50

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