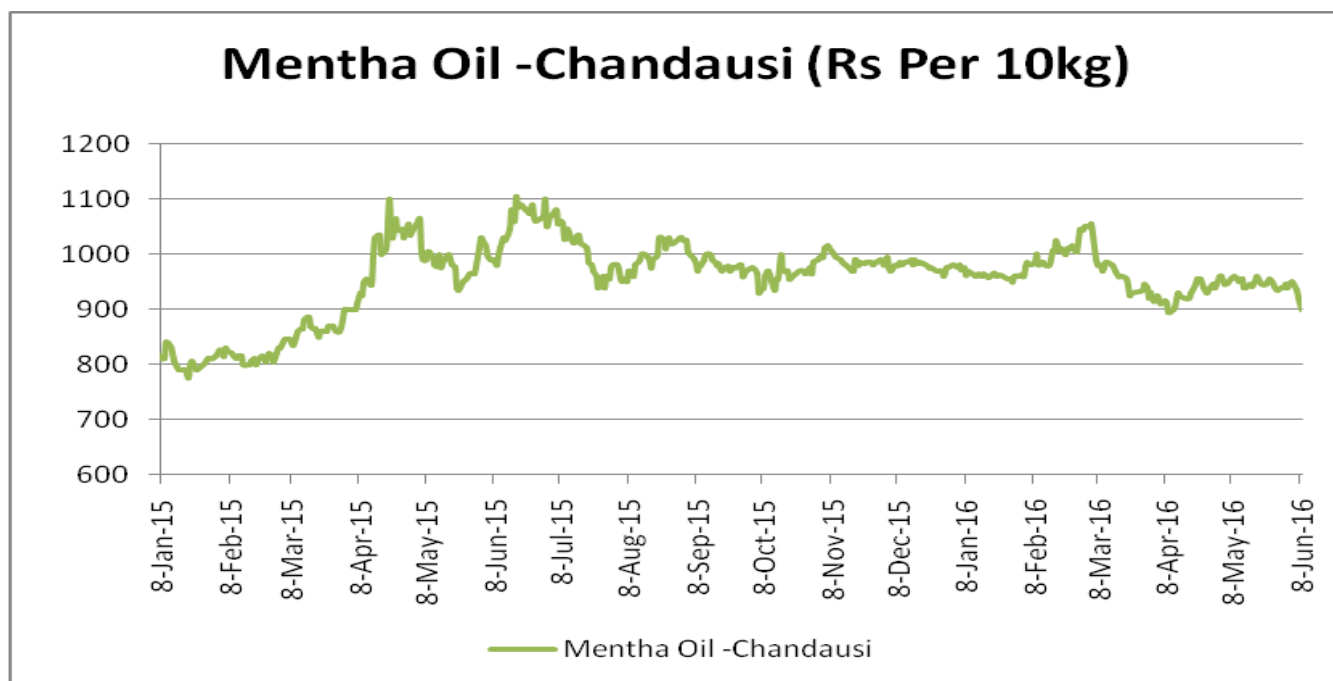


**Domestic Fundamentals:**

- Mentha oil future markets are likely to trade firm tone in coming days due to strong demand against restricts arrivals.
- Mentha oil cash markets traded firm today despite higher arrival.
- Today 482 drums arrived at U.P markets which are higher by 01 drum compare to prior day.
- All India arrival of Mentha Oil is 3148 drums in 03<sup>rd</sup> week of September which was higher 1069 499 drums from last week arrival of 2079 drums.
- According to trade estimates, production of menthol likely to be around 35-37 thousand tons for 2016-17 which earlier was 32000 tons in 2015-16. Even with higher production, Mentha Oil price is likely to trade firm sentiments due to lower carryover stocks.
- In 2016-17, only 8-10 thousand tons of mentha stocks are available in all India bases, which are approx. 30% down from last year.
- Mentha oil price is likely to move in the range bound territory in coming days as demand is normal and stock is sufficient to fulfill the demand.

**Domestic Market Outlook:** Menthol prices are likely to test Rs. 920 per kg in upper side while at lower side it may touch to Rs.850/kgs in coming sessions.

MCX Mentha Oil Futures							Date:14.10.2016
Contract	+/-	Open	High	Low	Close	Volume	OI
Oct-16	+21.40	884.3	906.6	884	904.4	2317	3741
Nov-16	+21.70	894.4	914.9	892.6	913.8	509	1457
Dec-16	+20.50	905.4	922.5	905.4	920.5	79	237

**Mentha Oil Spot Chandausi Price Trend:**

**Mentha Oil Daily Prices**

Commodity	Center	Mentha Oil		Change
Mentha Oil		14-Oct-16	13-Oct-16	
	Chandausi	975	972	3
	Sambhal	1020	1015	5
	Barabanki	1000	995	5
	Bareilly	950	930	20
	Rampur	1022	1012	10

Commodity	Center	DMO		Change
DMO		14-Oct-16	13-Oct-16	
	Chandausi	710	700	10
	Sambhal	730	720	10

Commodity	Center	Flakes		Change
Flakes		14-Oct-16	13-Oct-16	
	Chandausi	1060	1050	10
	Sambhal	1065	1050	15

Commodity	Center	Crystal		Change
Crystal		14-Oct-16	13-Oct-16	
	Chandausi	1110	1100	10
	Sambhal	1100	1085	15

#### Mentha Oil Arrival

Commodity	Center	Mentha Oil Arrival		Change
Mentha Oil		14-Oct-16	13-Oct-16	
	Chandausi	NA	NA	-
	Sambhal	125	125	Unch
	Barabanki	350	350	Unch
	Bareilly	1	1	Unch
	Rampur	6	5	1
	<b>Total</b>	<b>482</b>	<b>481</b>	<b>1</b>

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